

Latin America Insurance Market Statistics by Line of Bussines

December 2022



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Line of Bussines

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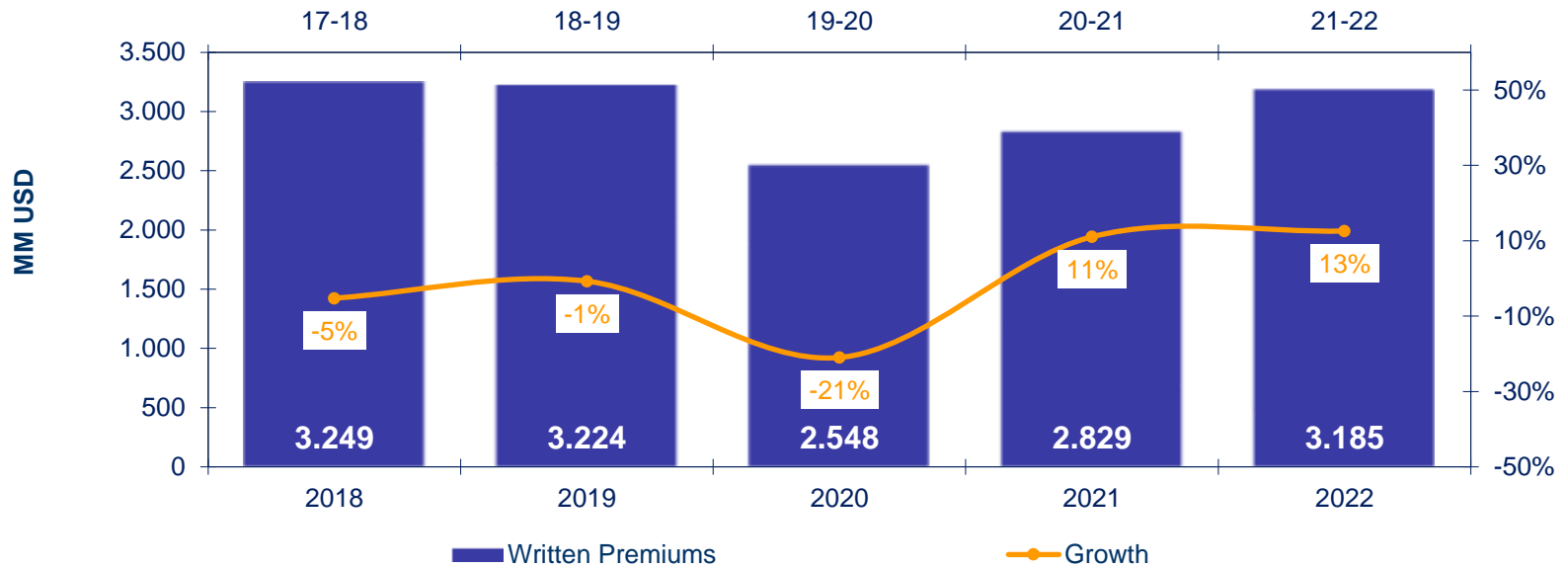
Glossary of Financial Indices



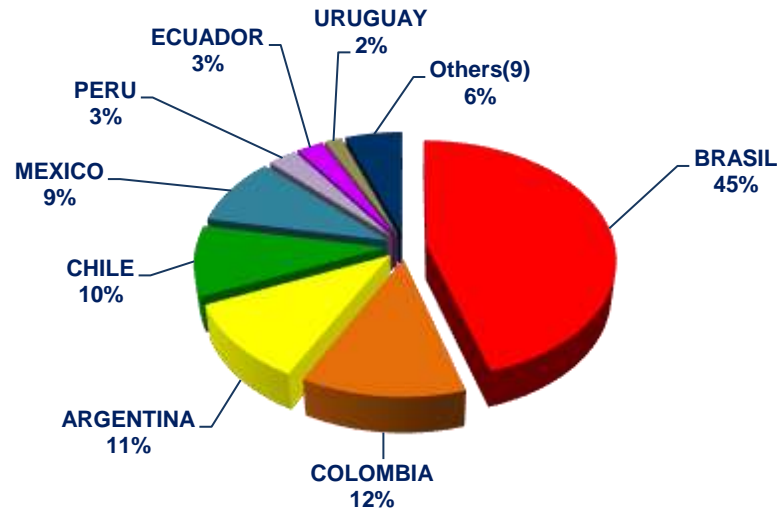
Accident



Accident: Premiums & Growth

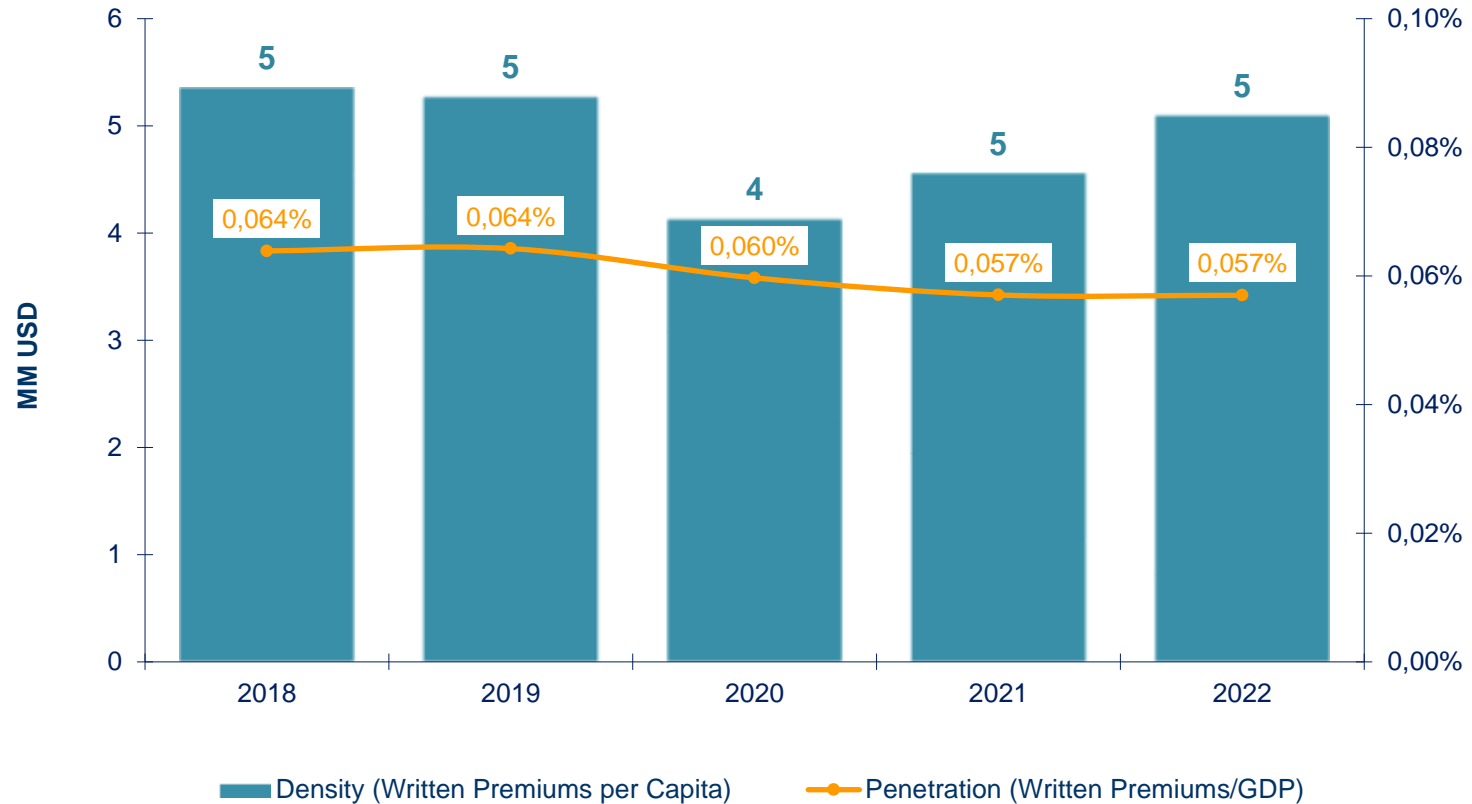


Written Premiums: 3.185 MM US\$ 2022



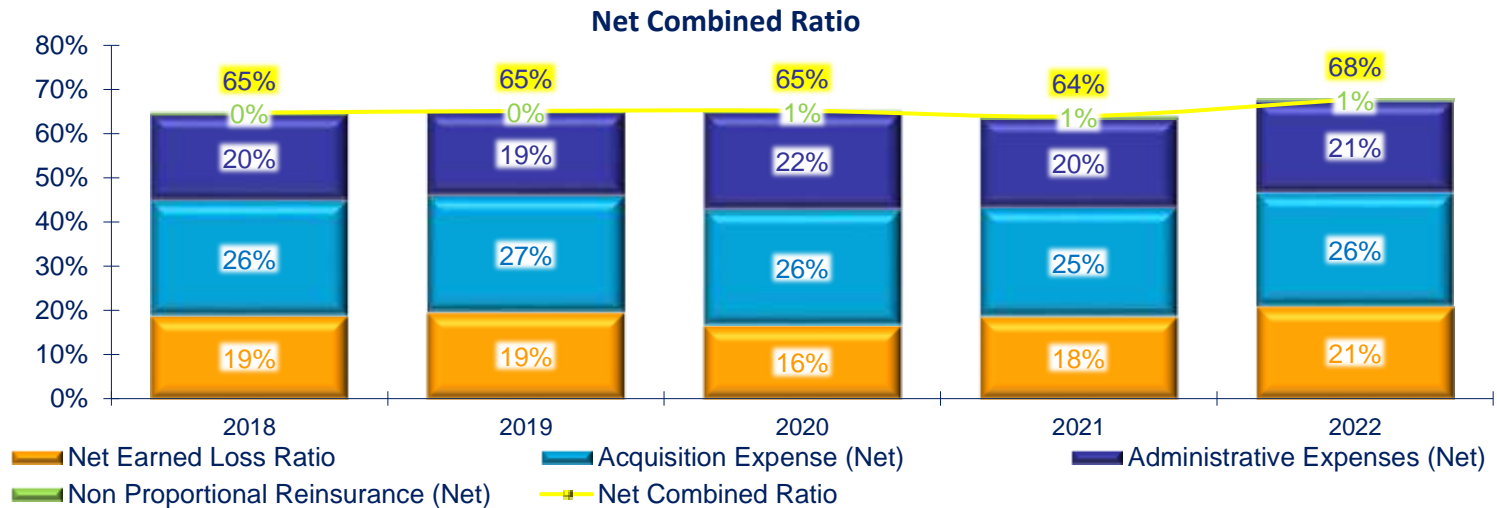
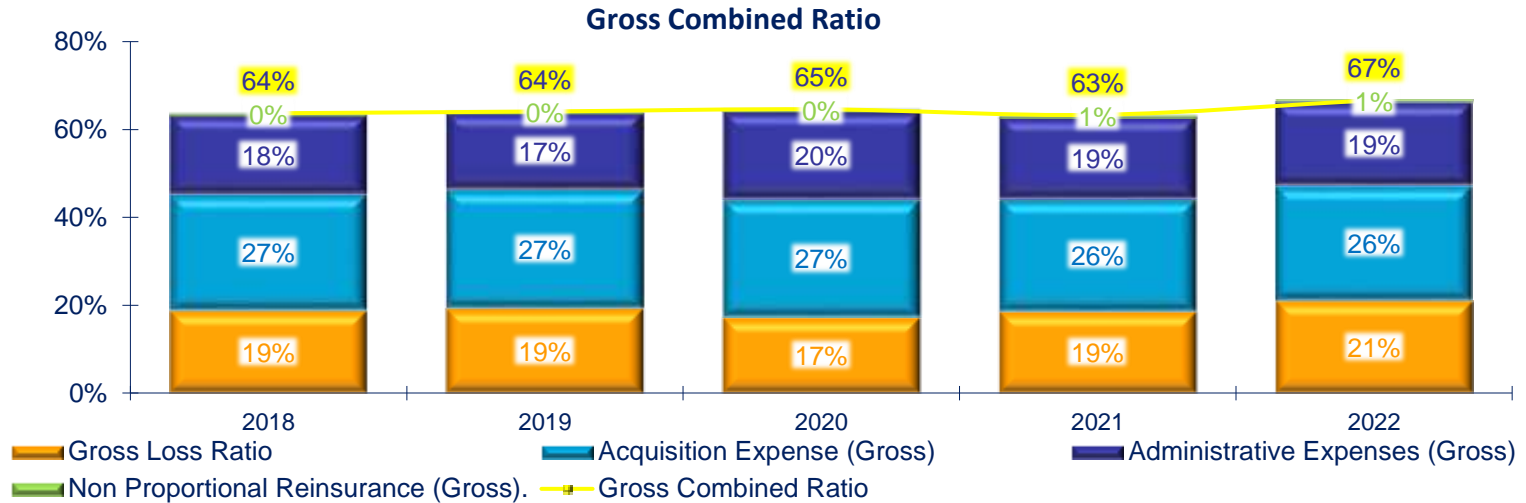


Accident: Premiums per Capita, Total Premiums vs GDP



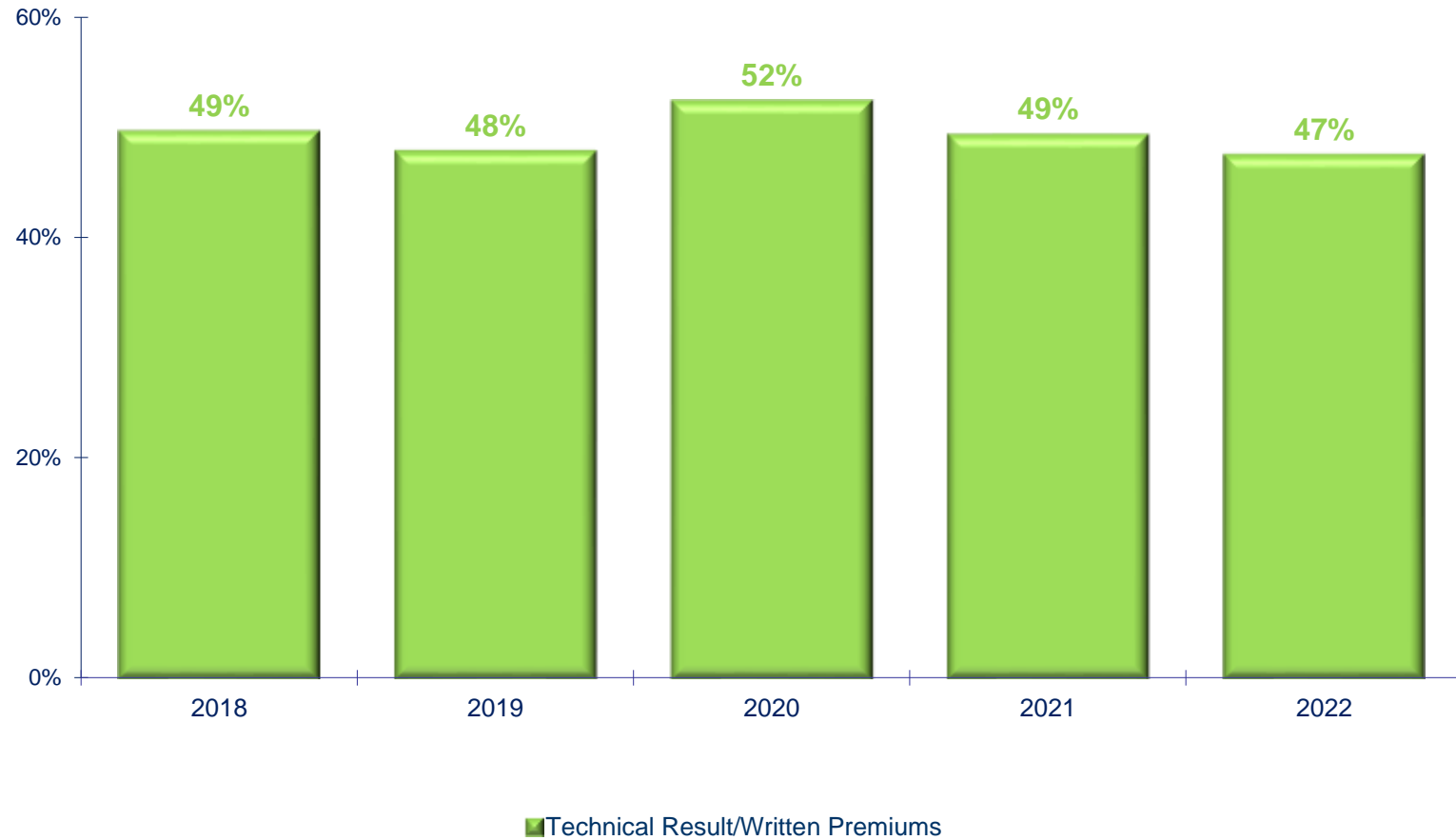


Accident: Net & Gross Combined Ratio





Accident: Technical Result / Written Premiums

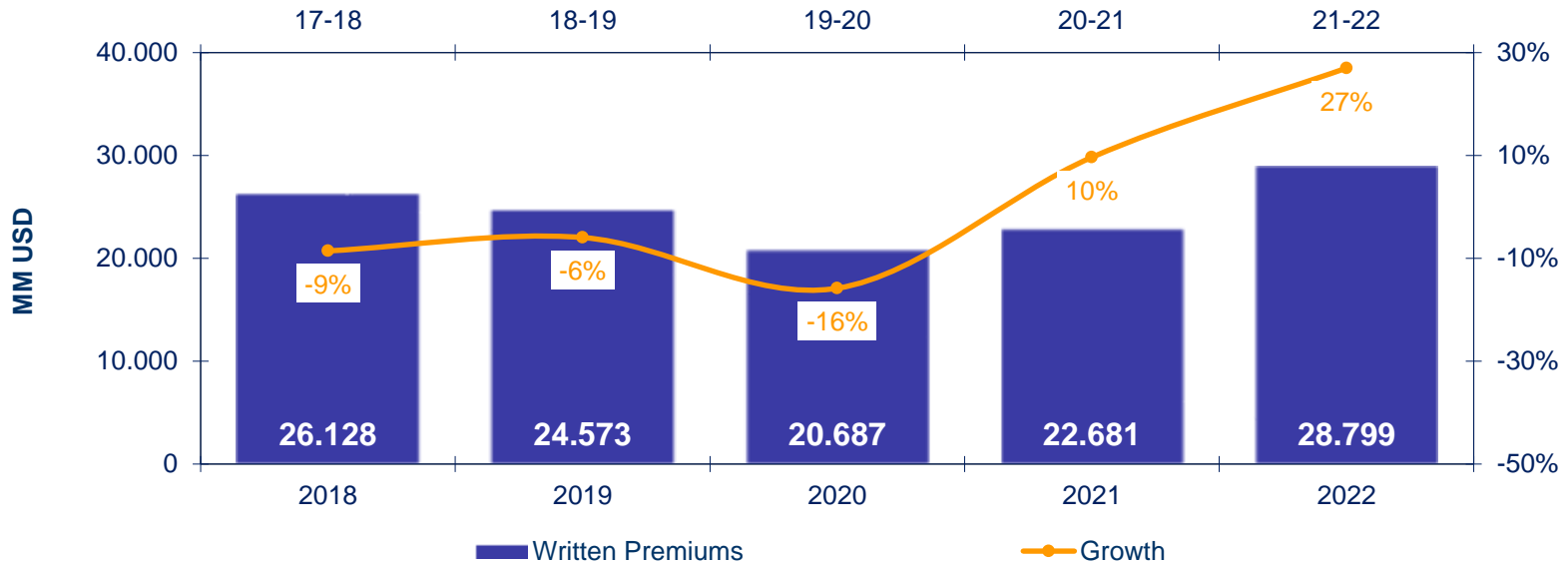




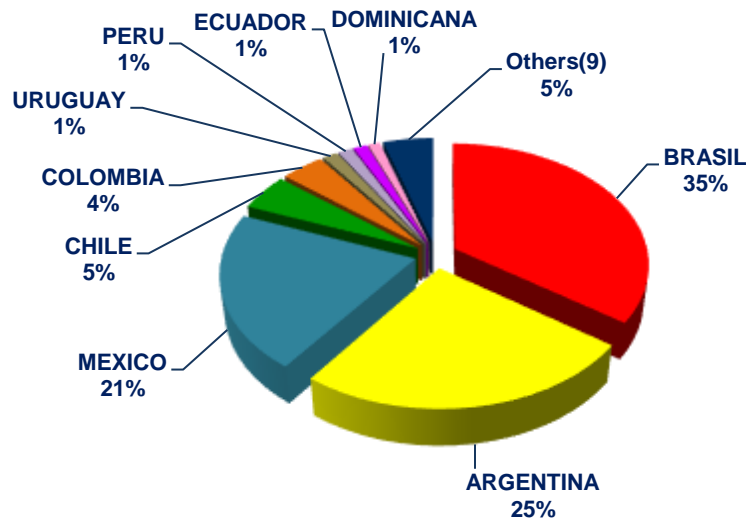
Motor Vehicles



Motor Vehicles: Premiums & Growth

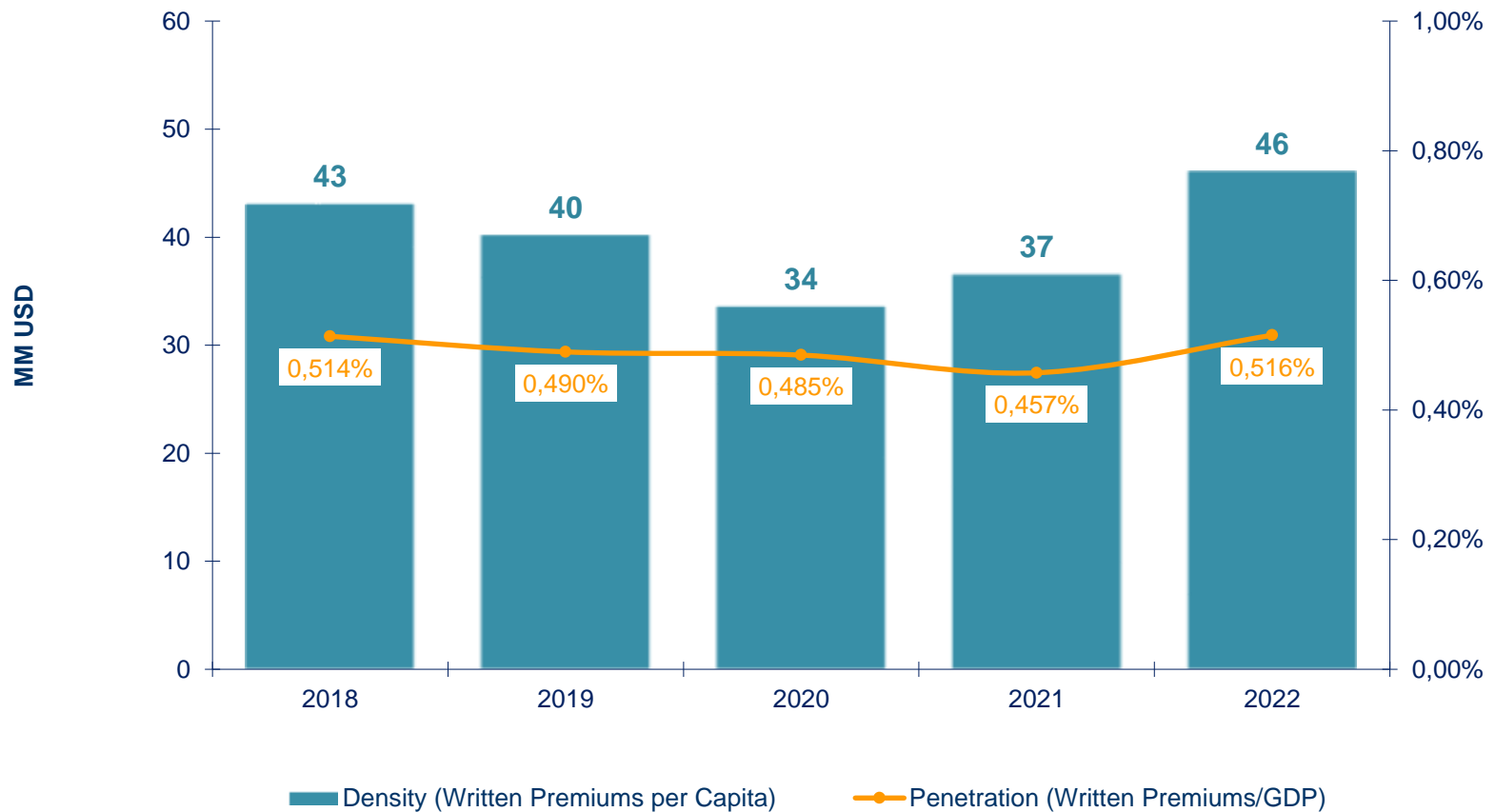


Written Premiums: 28.799 MM US\$ 2022



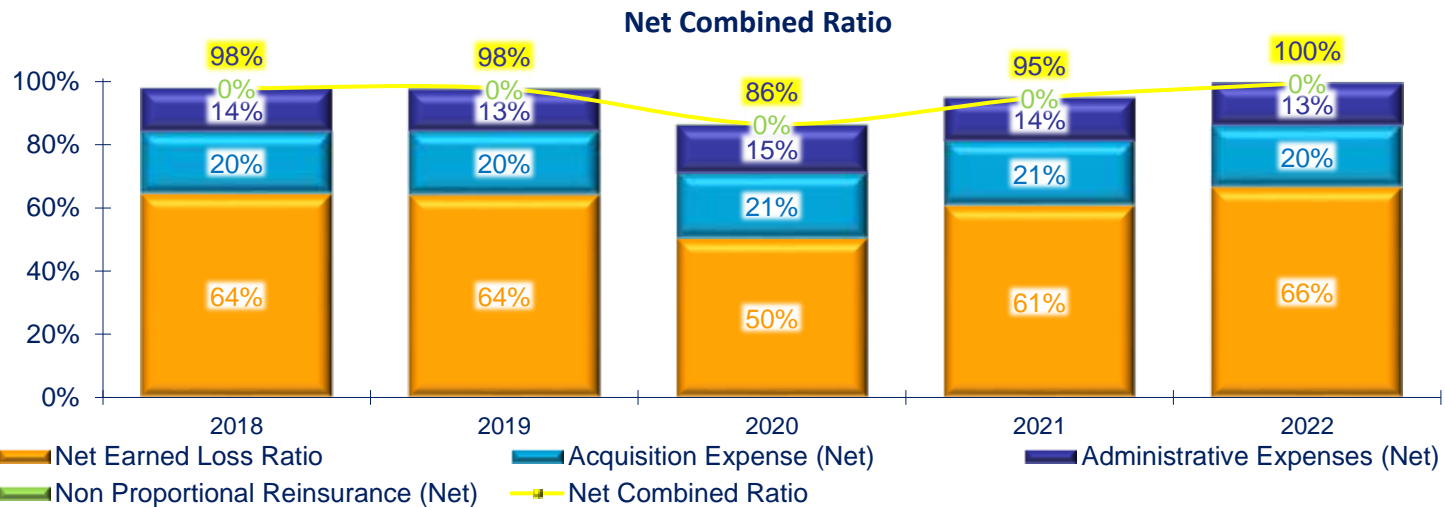
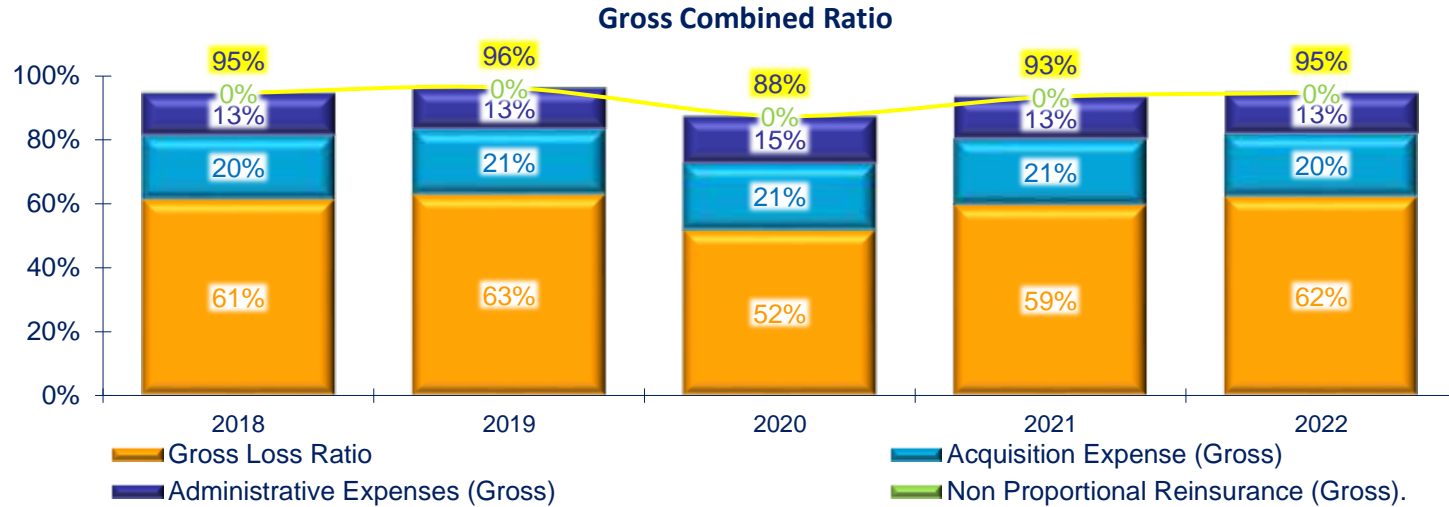


Motor Vehicles: Premiums per Capita, Total Premiums vs GDP



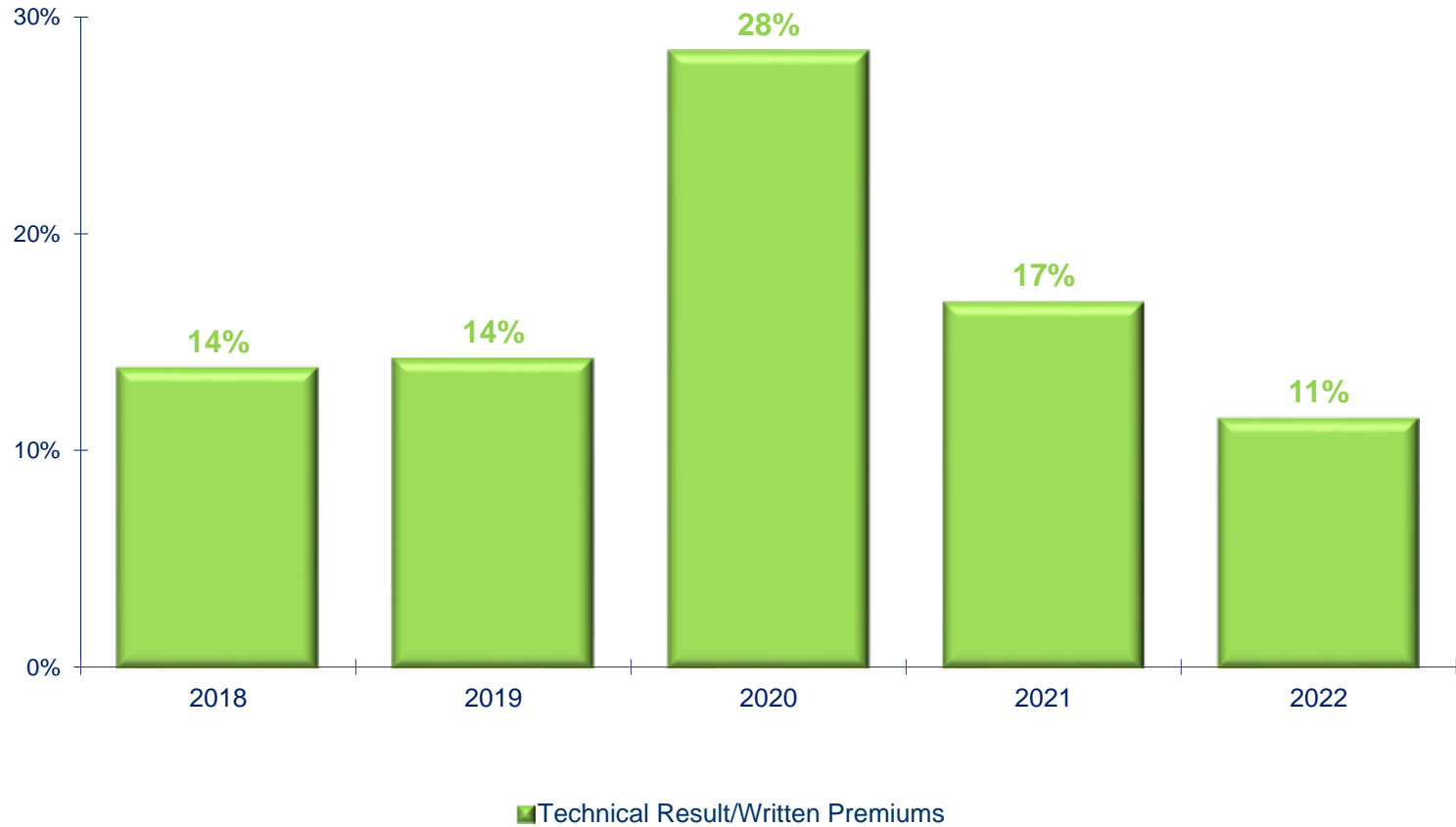


Motor Vehicles: Net & Gross Combined Ratio





Motor Vehicles: Technical Result / Written Premiums

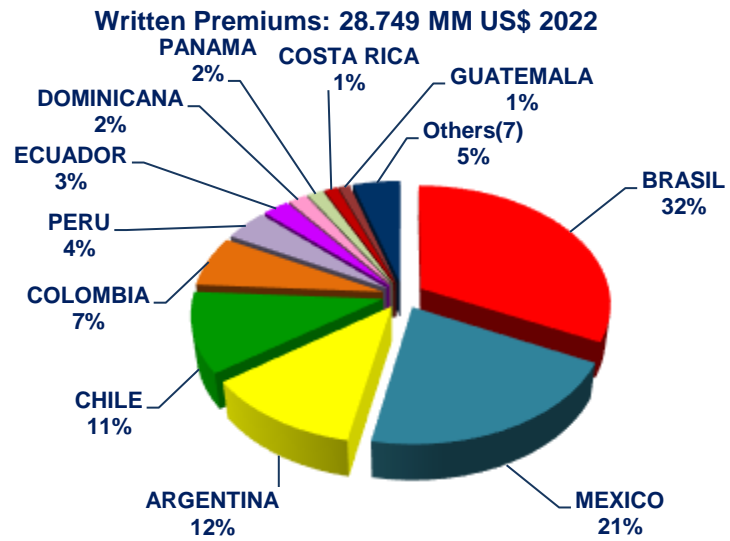
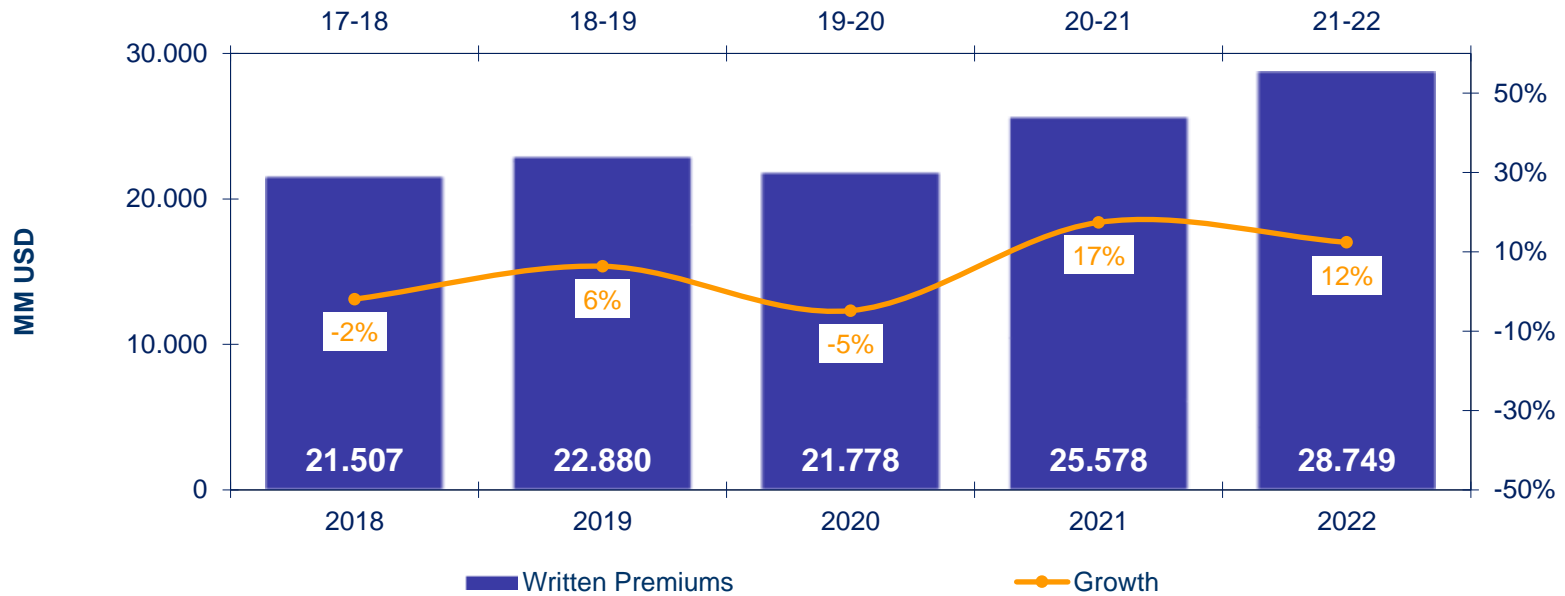




P&C without Motor

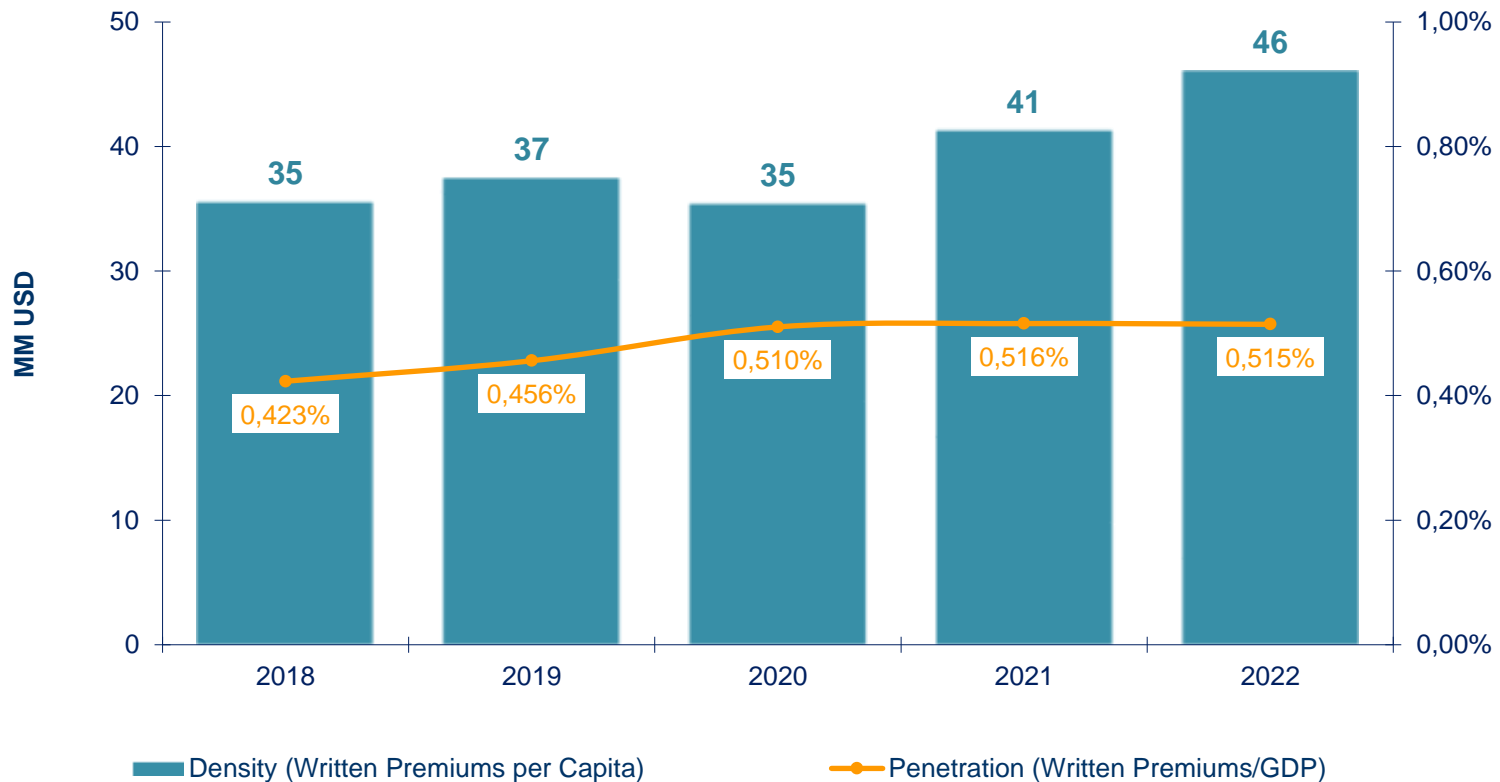


P&C without Motor: Premiums & Growth



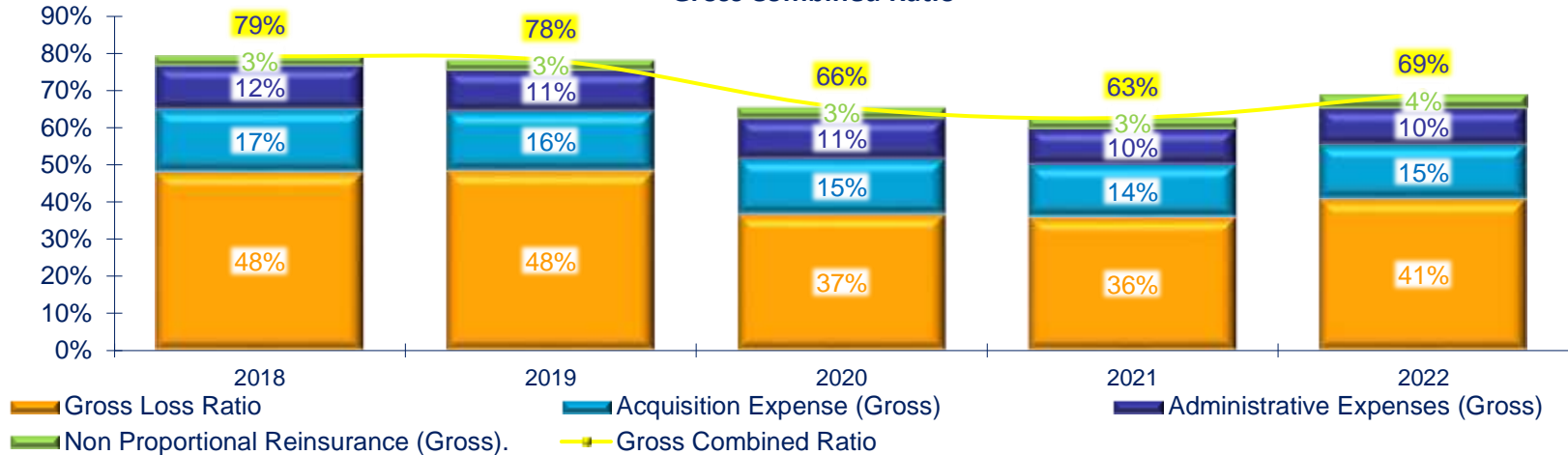


P&C without Motor: Premiums per Capita, Total Premiums vs GDP

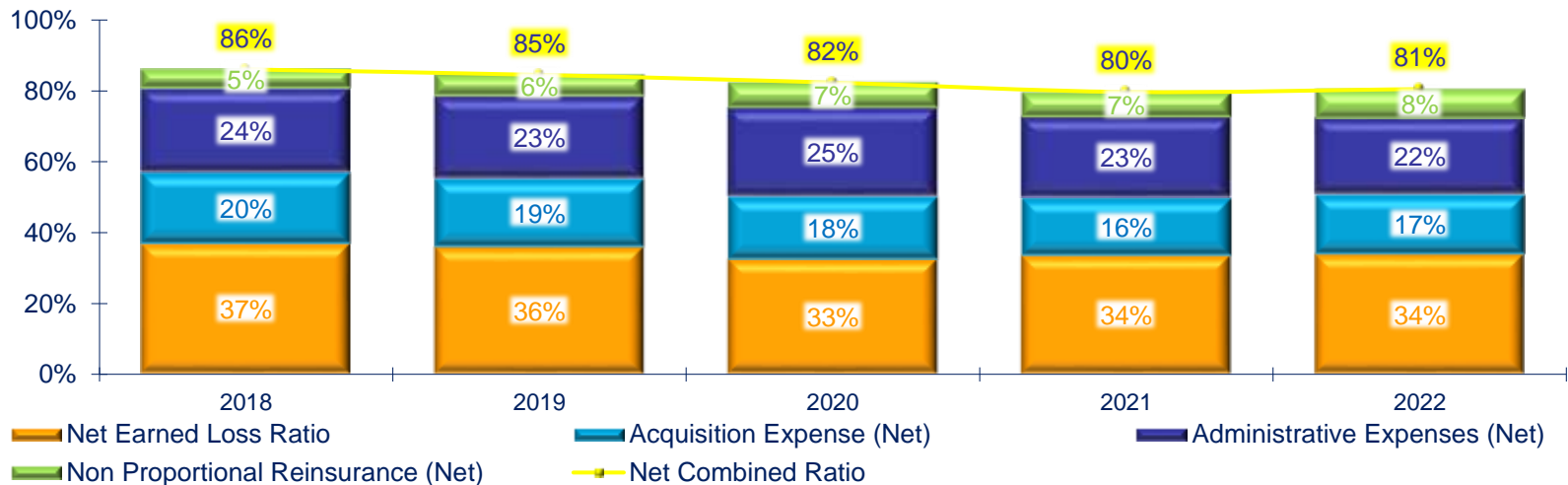


P&C without Motor: Net & Gross Combined Ratio

Gross Combined Ratio



Net Combined Ratio





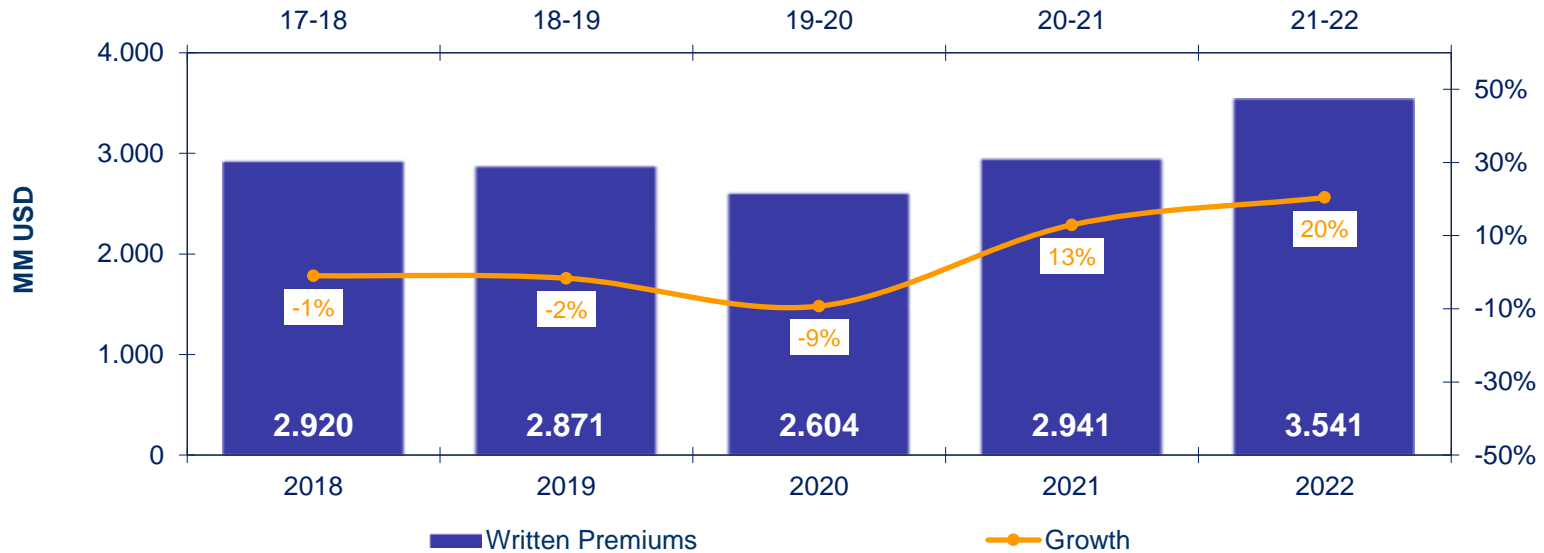
P&C without Motor: Technical Result / Written Premiums



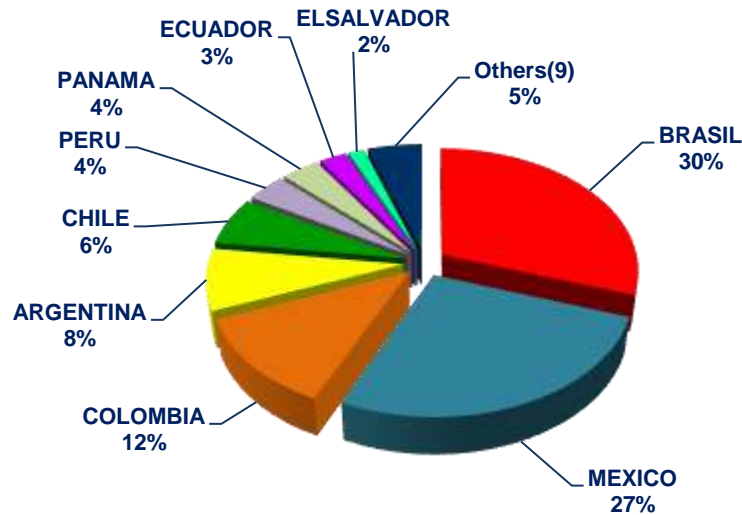
Surety & Credit



Surety & Credit: Premiums & Growth

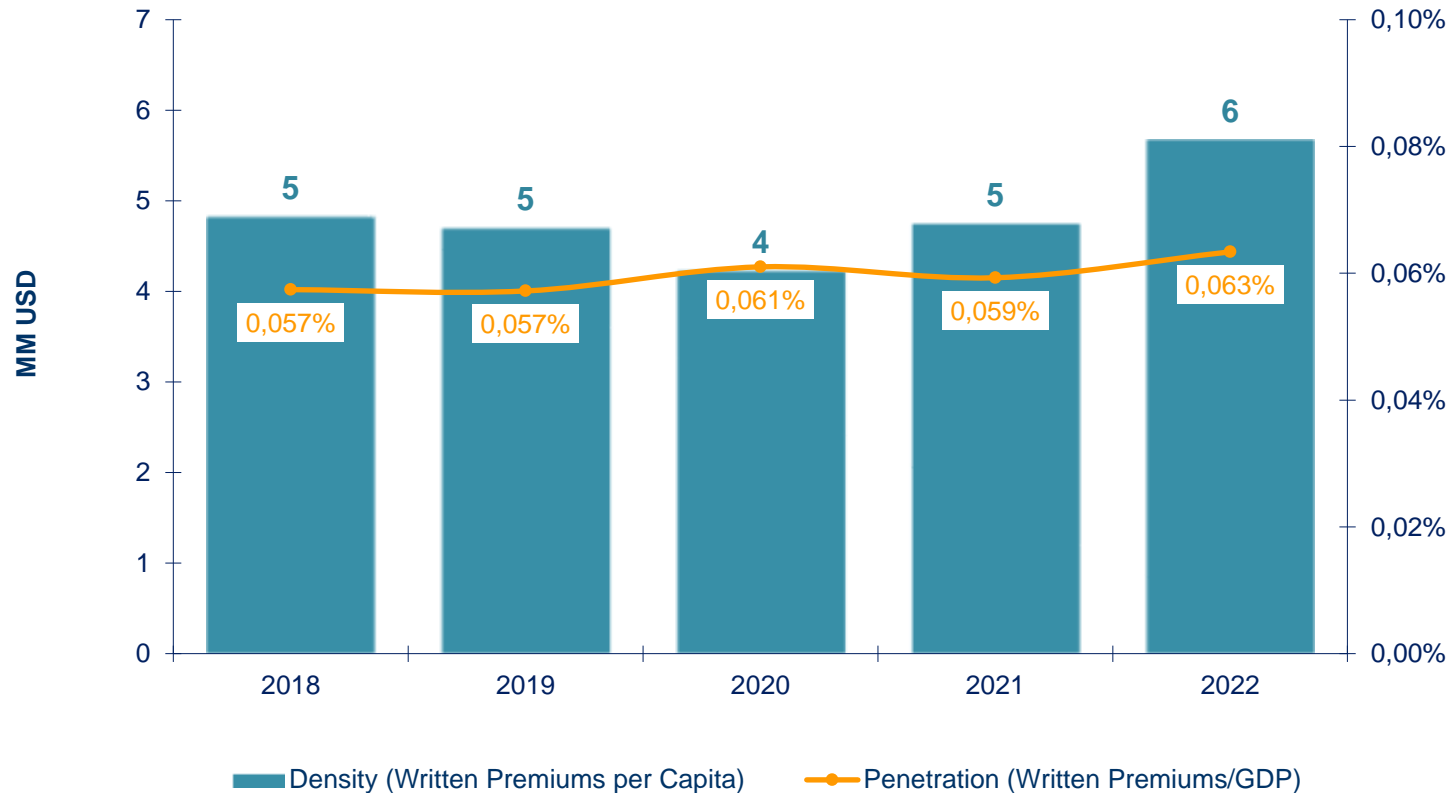


Written Premiums: 3.541 MM US\$ 2022



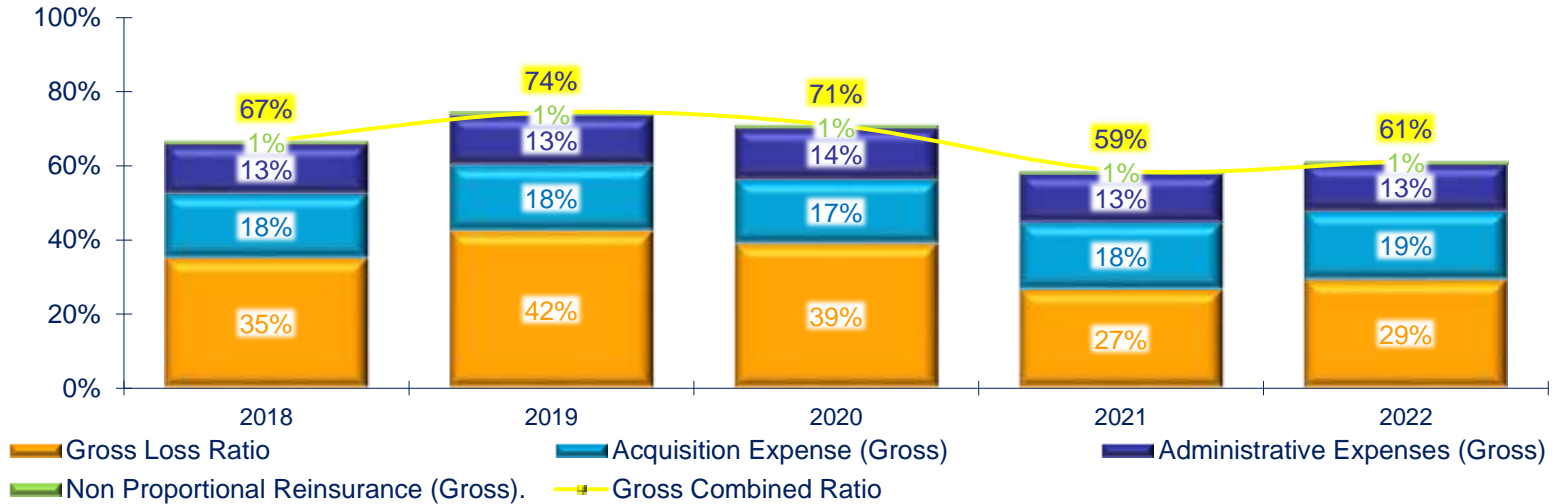


Surety & Credit: Premiums per Capita, Total Premiums vs GDP

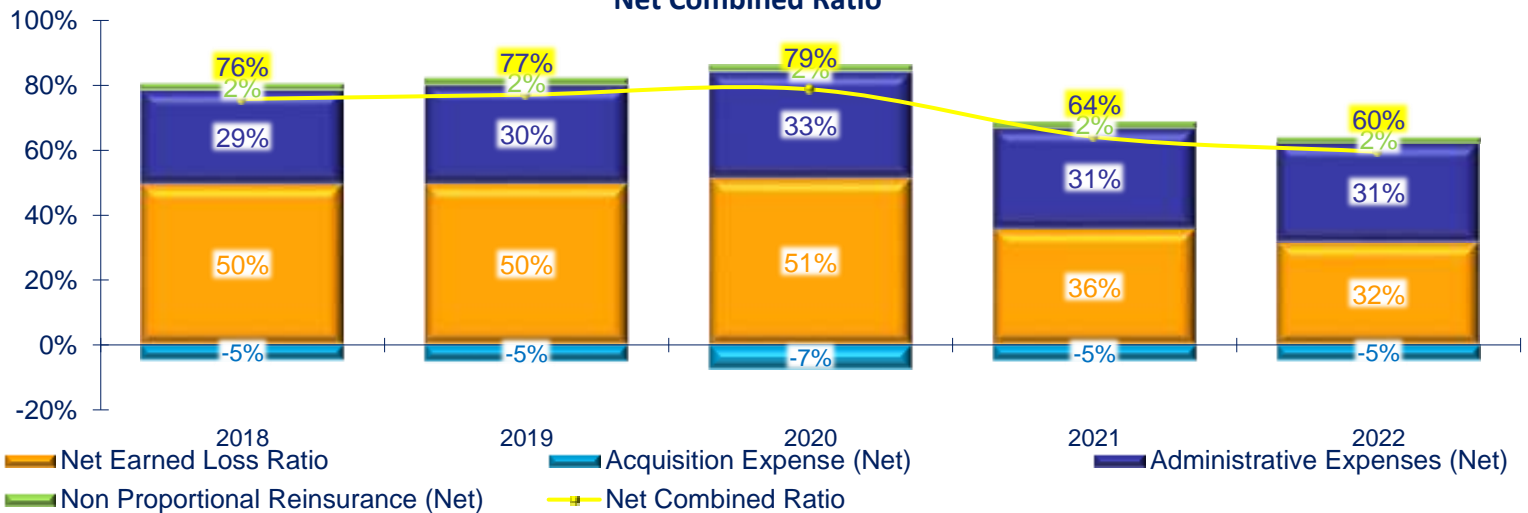


Surety & Credit: Net & Gross Combined Ratio

Gross Combined Ratio

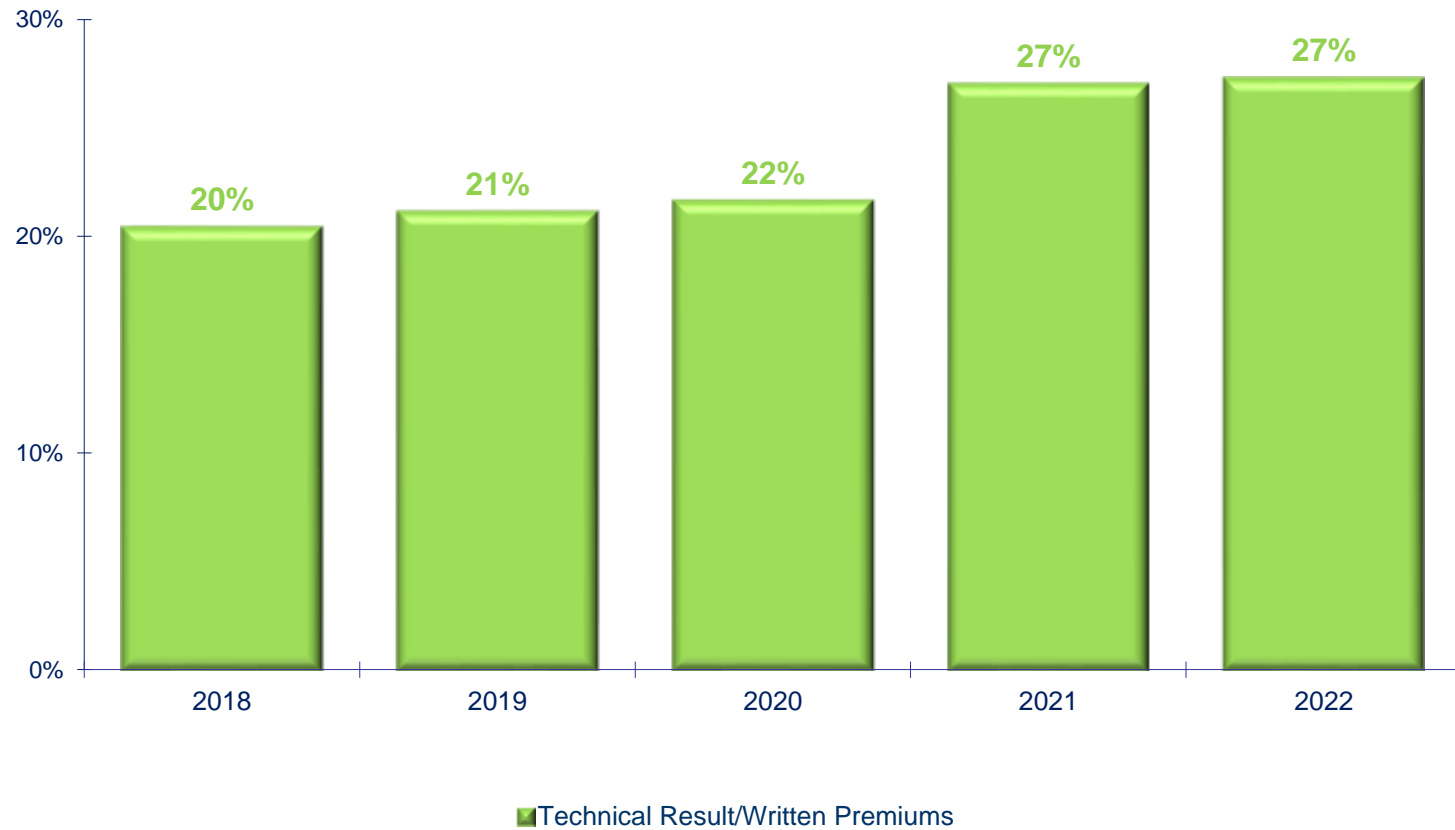


Net Combined Ratio





Surety & Credit: Technical Result / Written Premiums

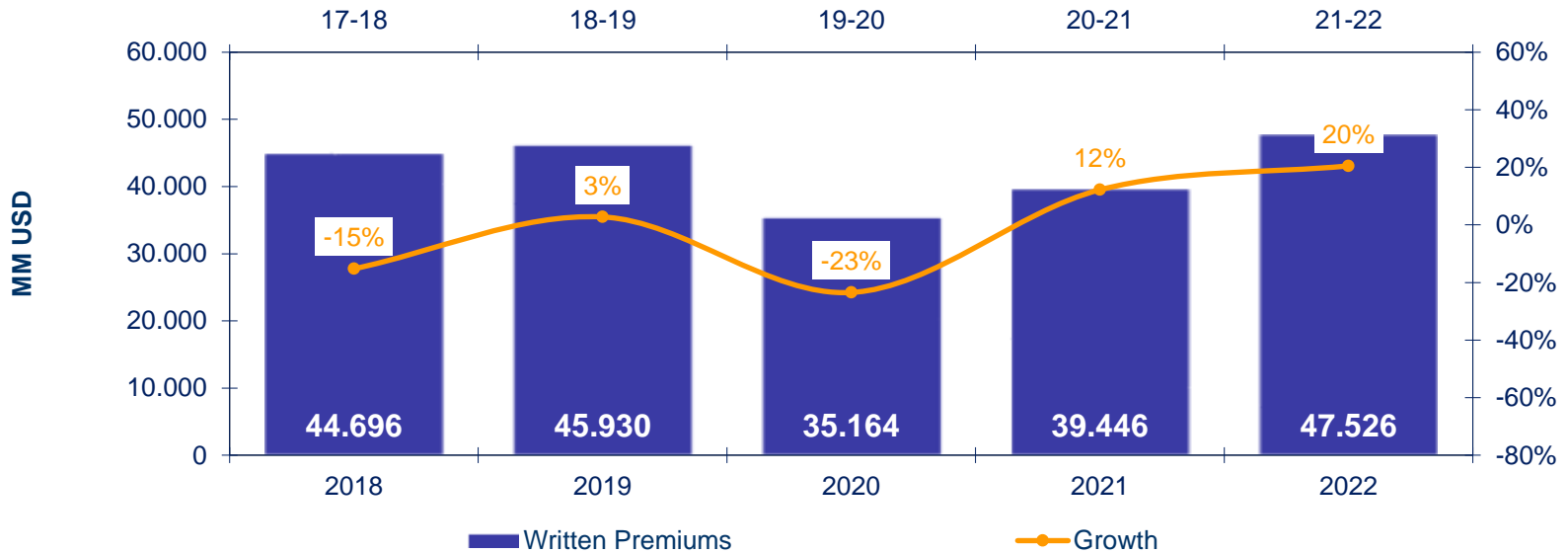




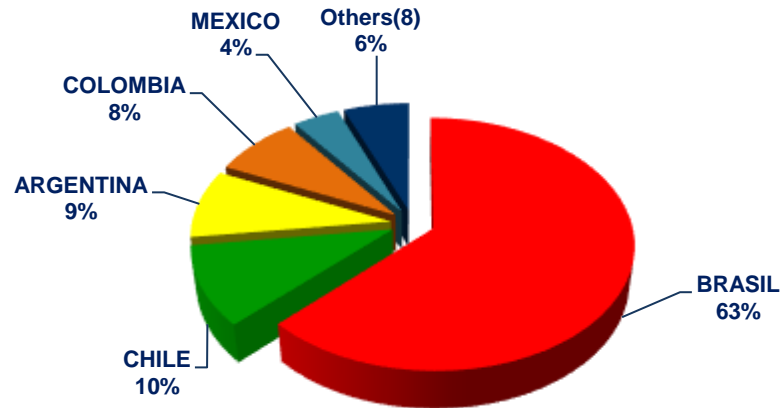
Pensions & Work. Comp.



Pensions & Work. Comp.: Premiums & Growth

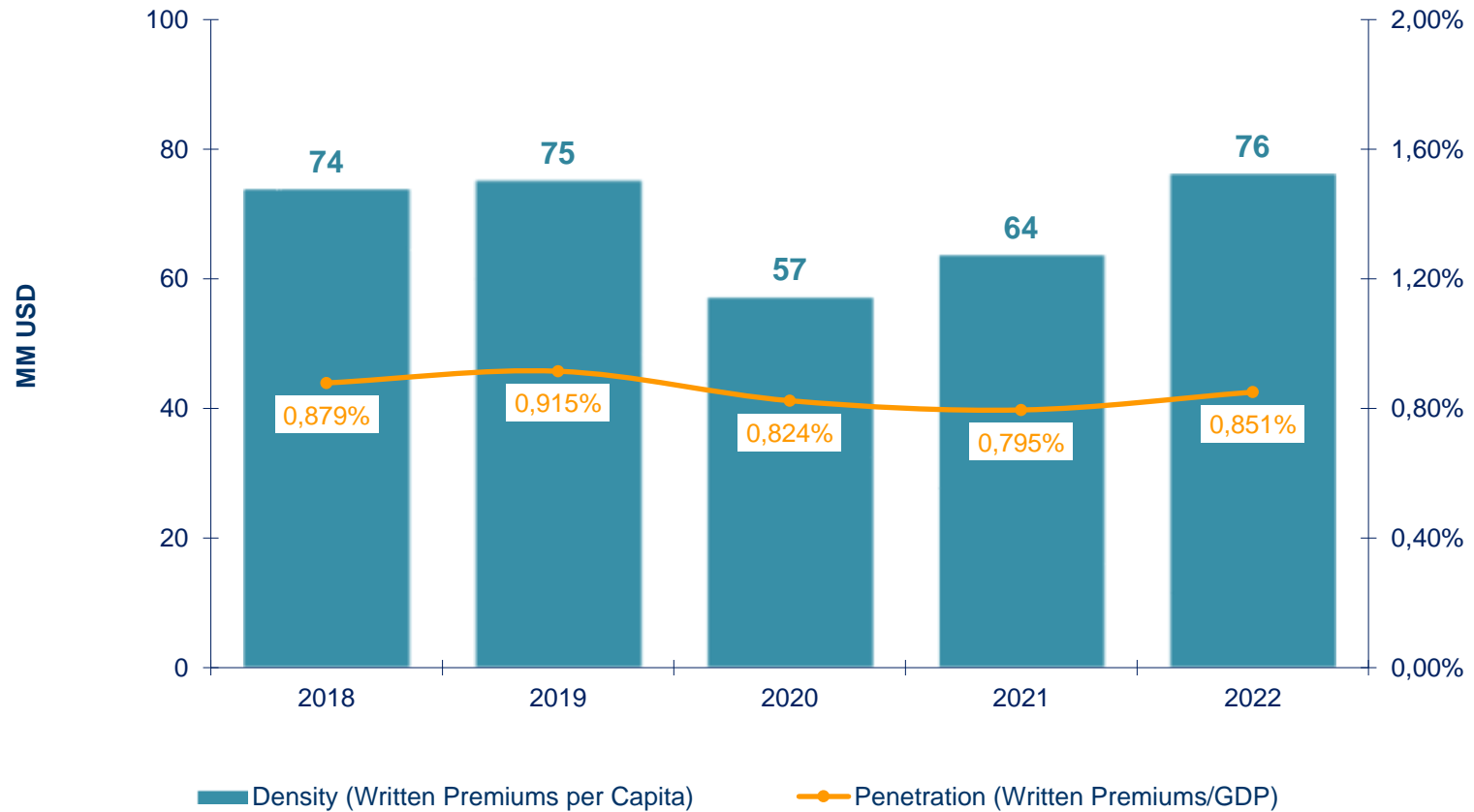


Written Premiums: 45.526 MM US\$ 2022





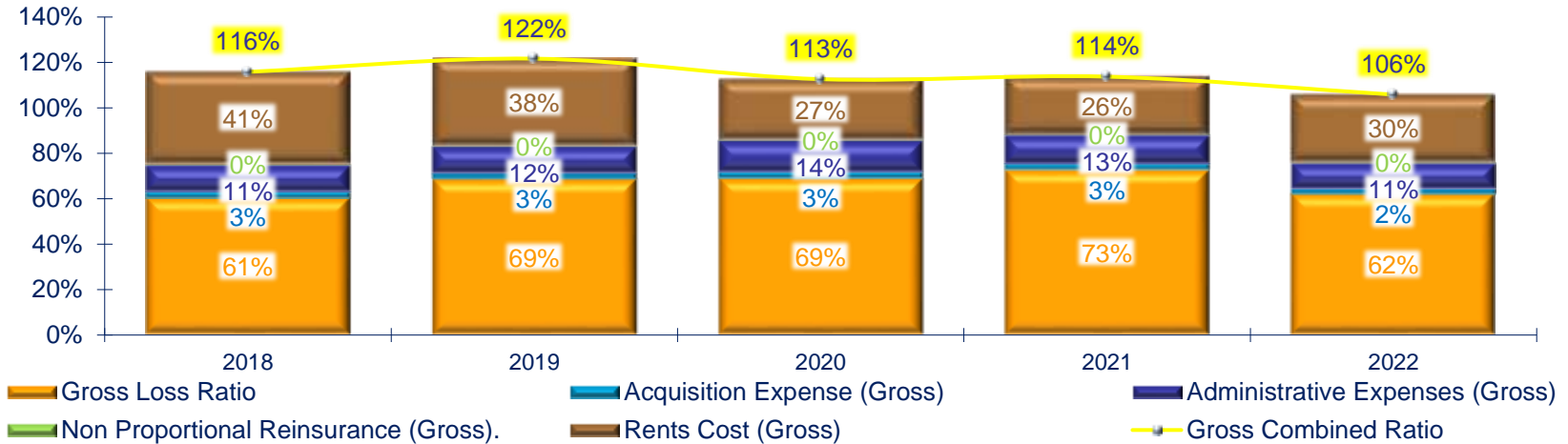
Pensions & Work. Comp.: Premiums per Capita, Total Premiums vs GDP



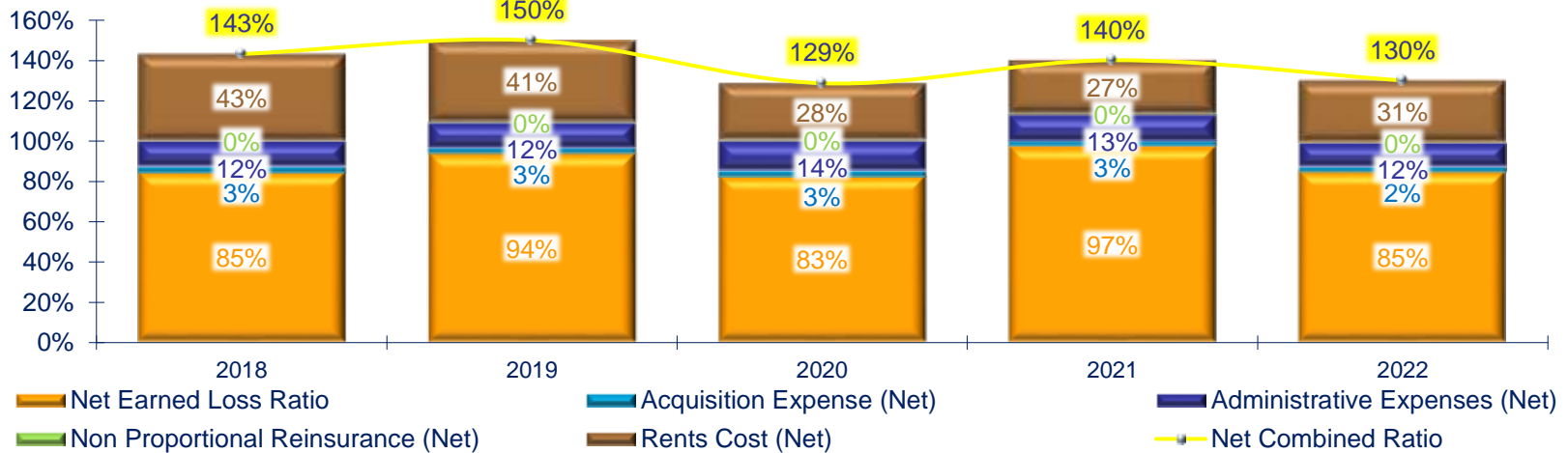


Pensions & Work. Comp.: Net & Gross Combined Ratio

Gross Combined Ratio



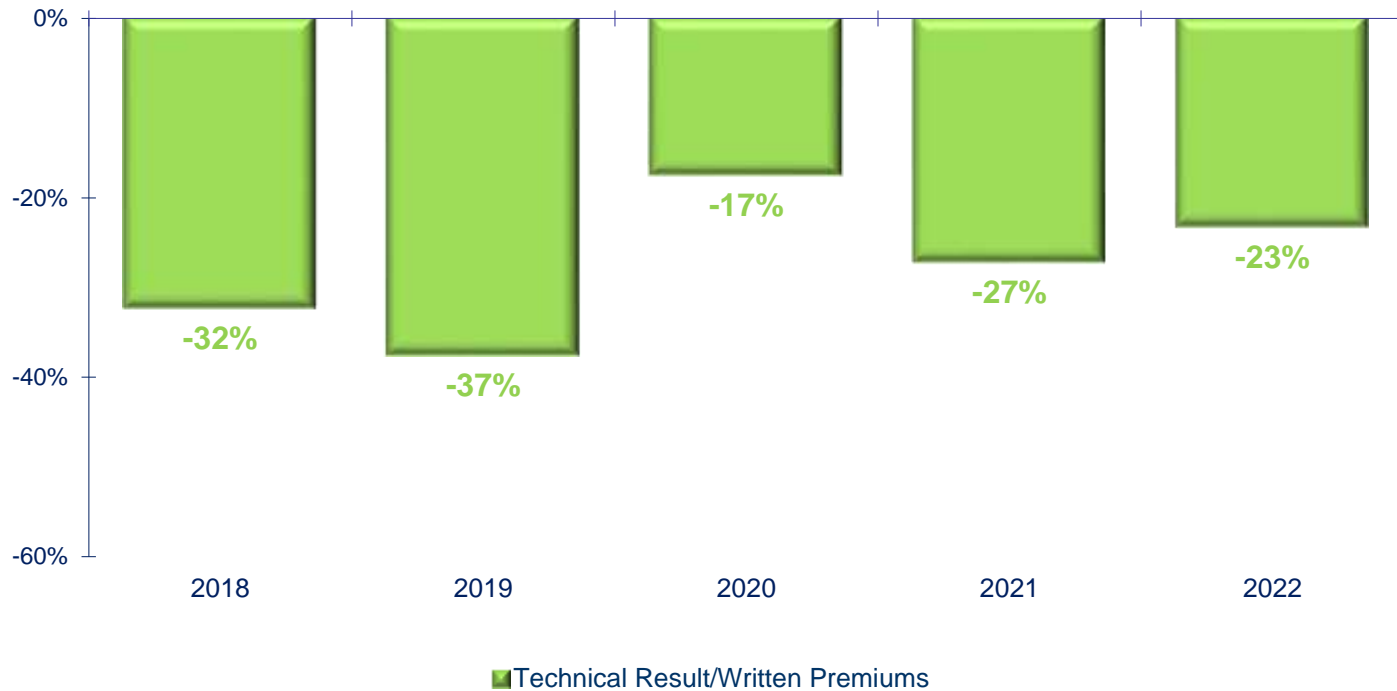
Net Combined Ratio



Brazil: Not available Loss Ratio for Pensions



Pensions & Work. Comp.: Technical Result / Written Premiums



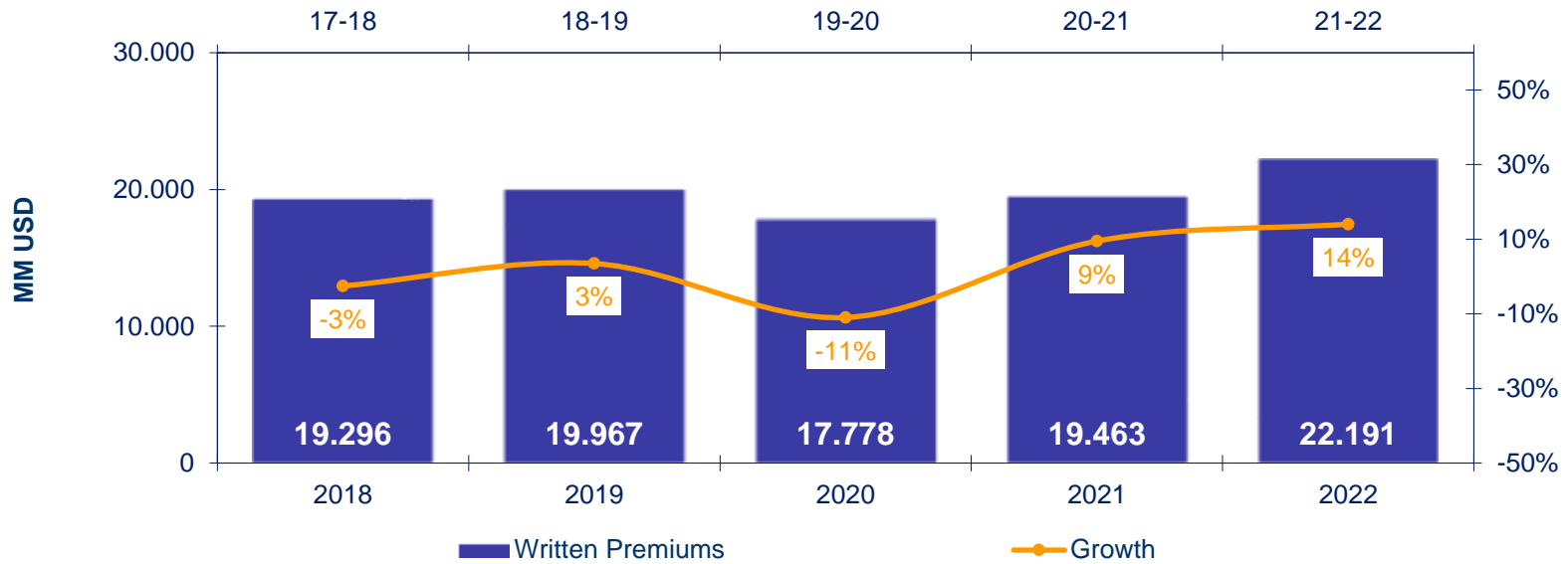
Brazil: Not available Loss Ratio for Pensions



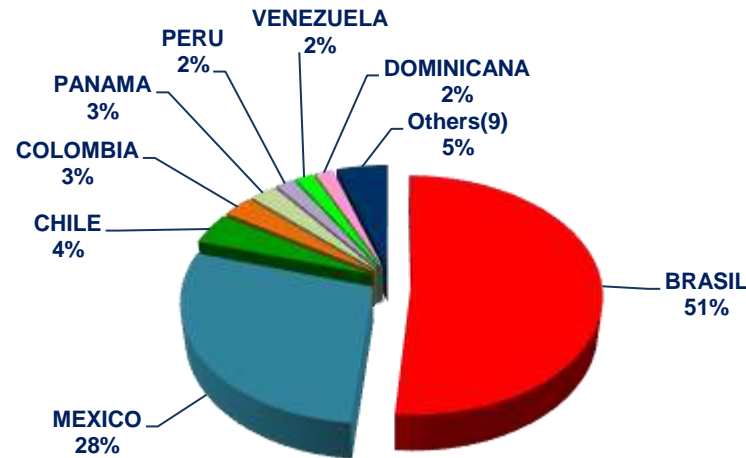
Health



Health: Premiums & Growth

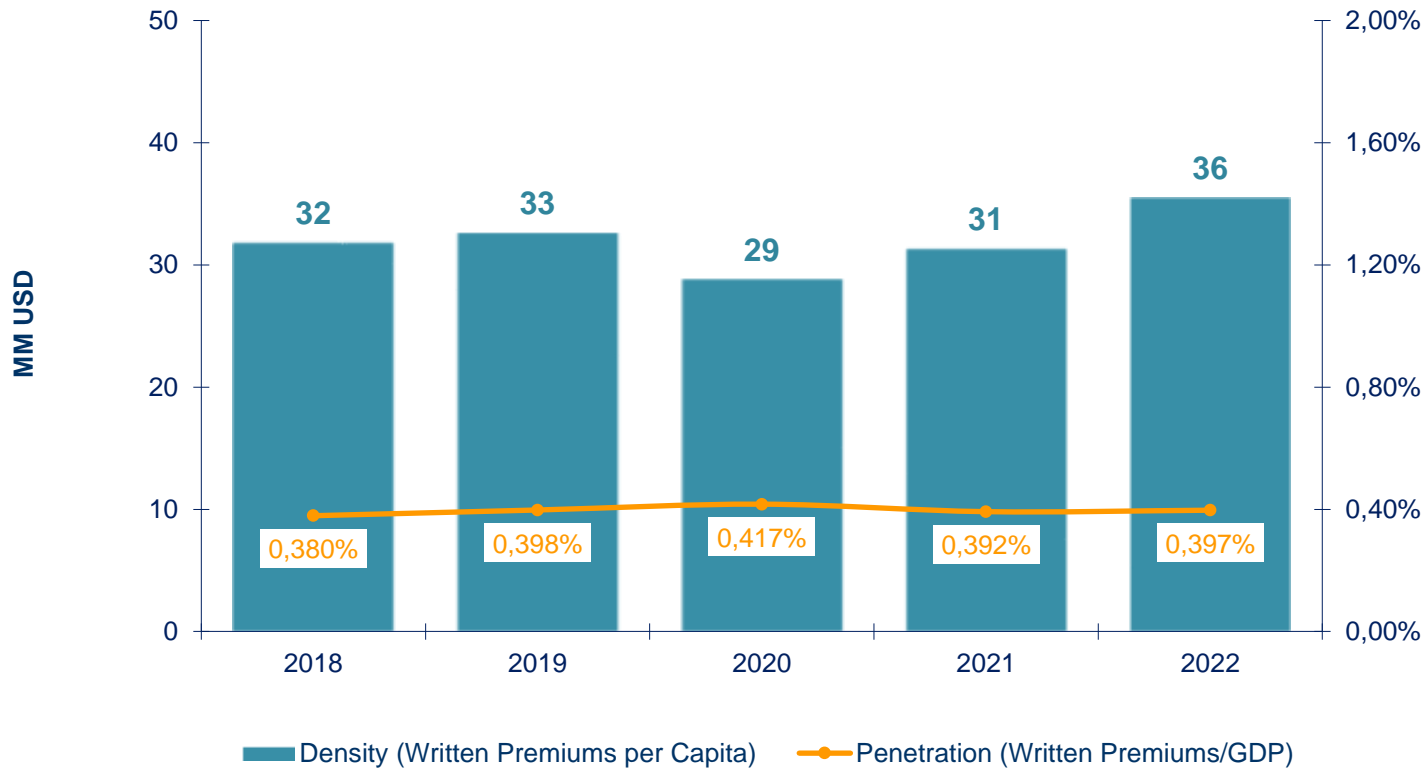


Written Premiums: 22.191 MM US\$ 2022



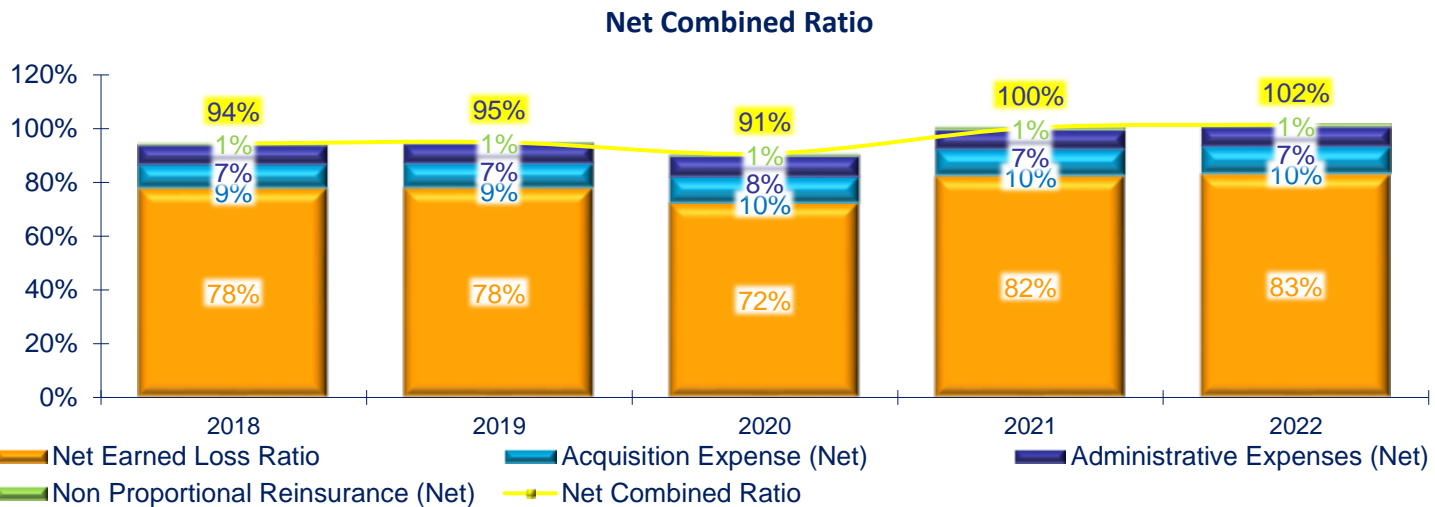
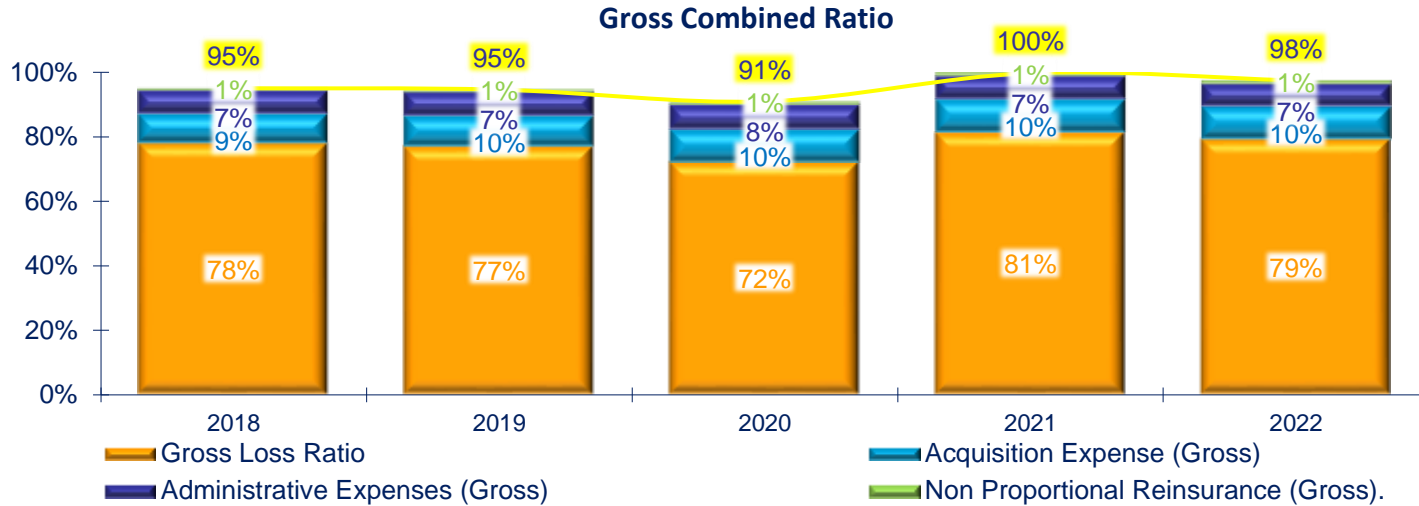


Health: Premiums per Capita, Total Premiums vs GDP



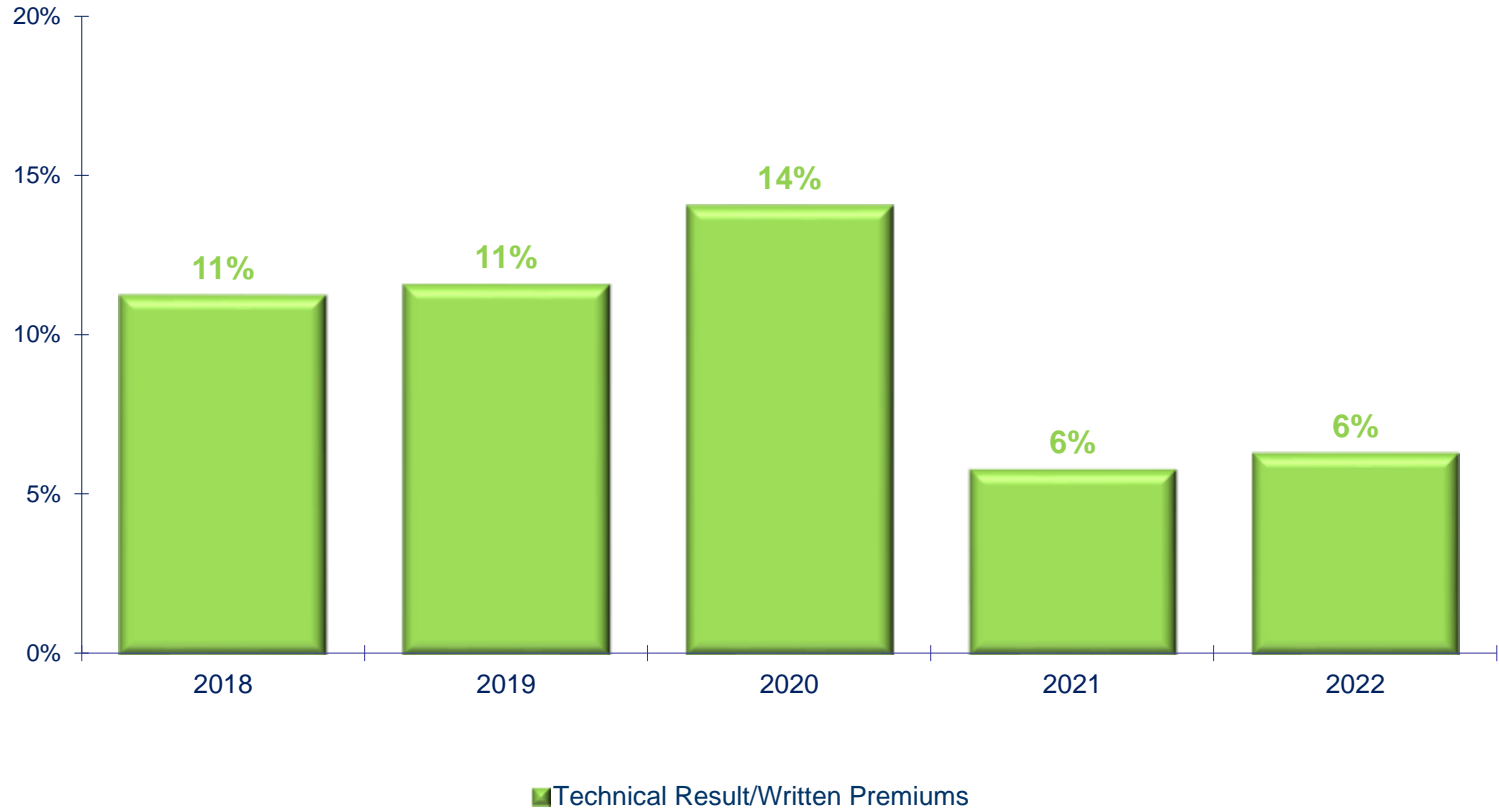


Health: Net & Gross Combined Ratio





Health: Technical Result / Written Premiums

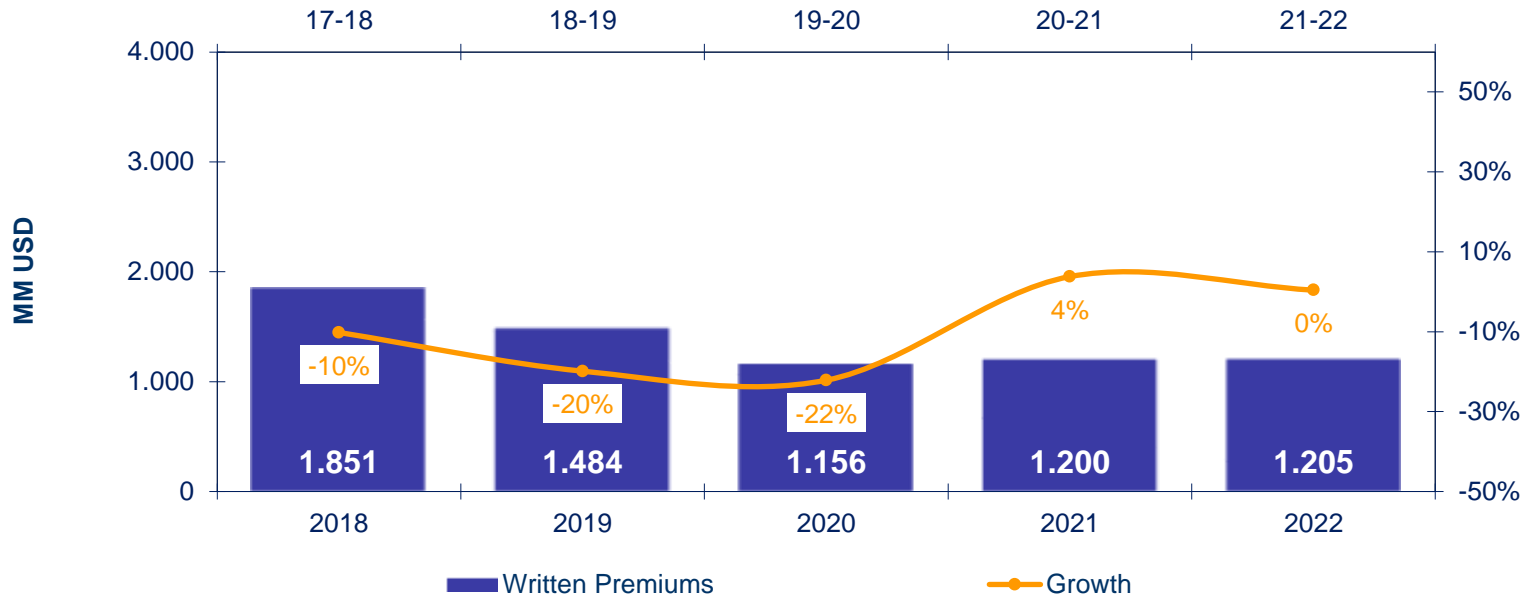




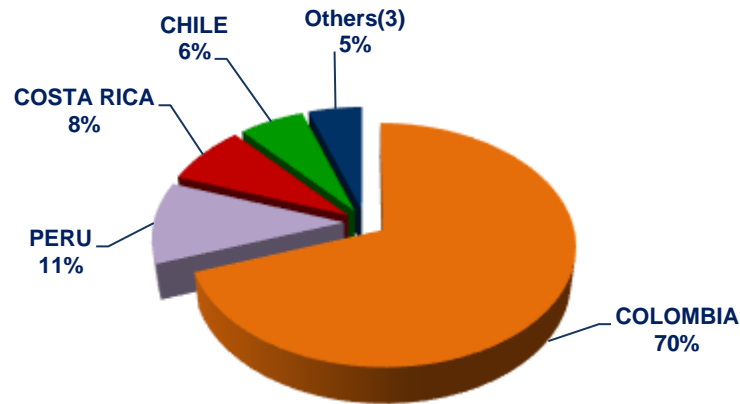
Mandatory Motor Vehicle Accident Insurance “MMVAI” (SOAT)



MMVAI: Premiums & Growth



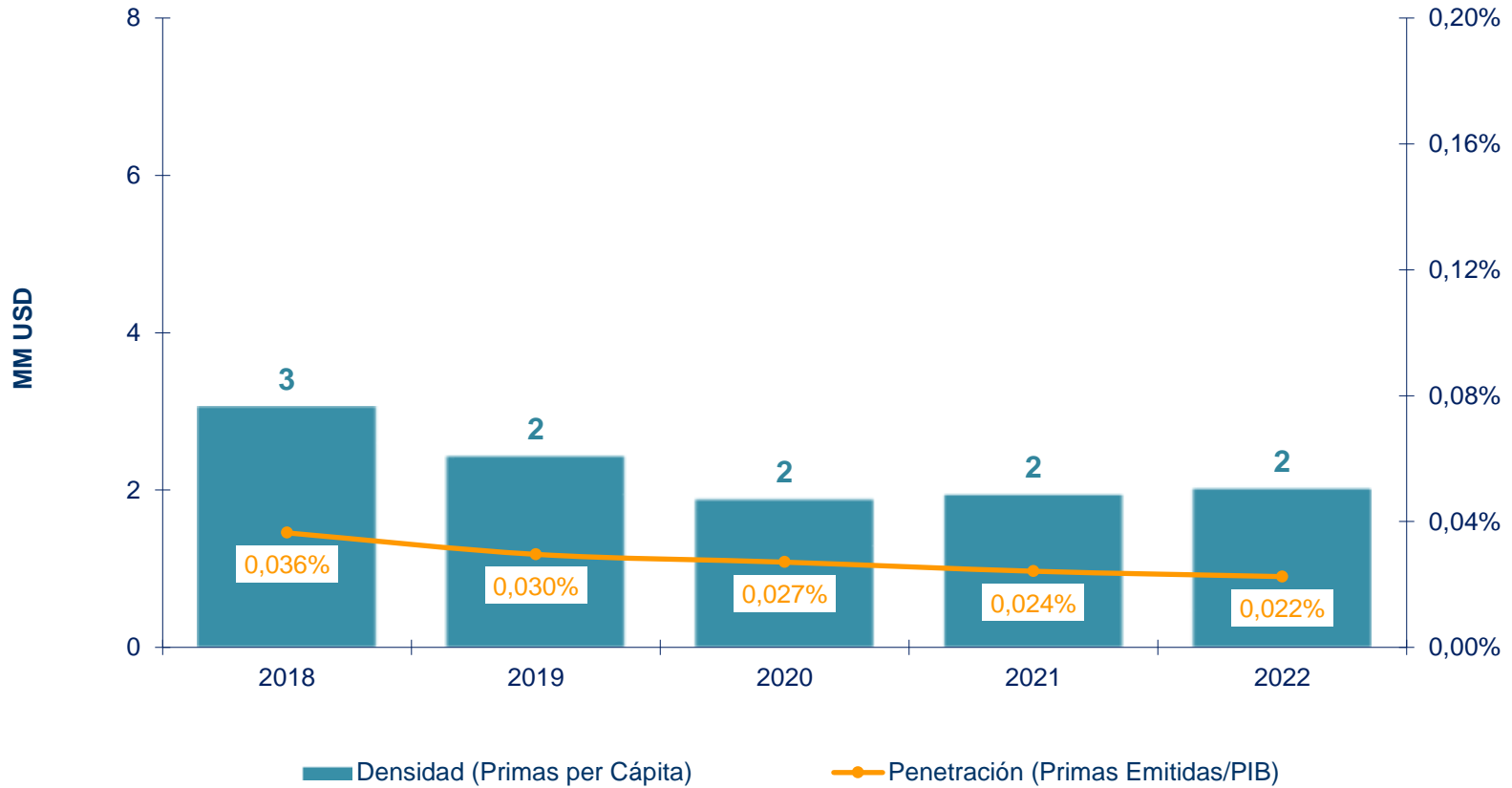
Written Premiums: 1.205 MM US\$ 2022



MMVAI: (SOAT)



MMVAI: Premiums per Capita, Total Premiums vs GDP

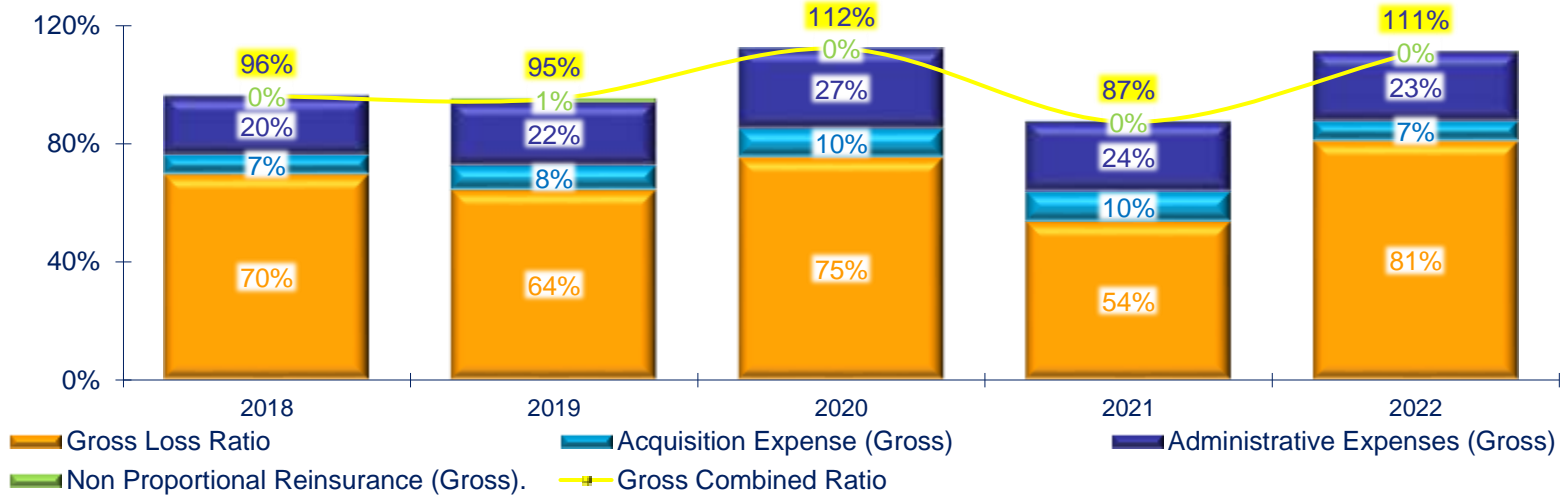


MMVAI: (SOAT)

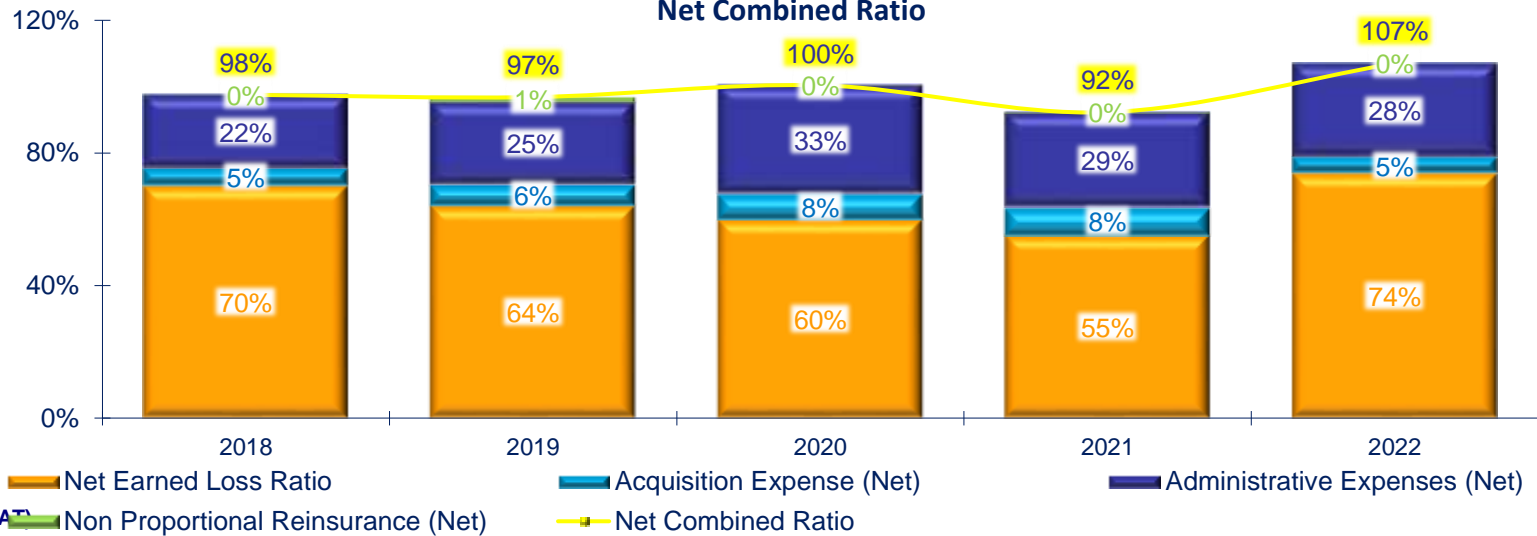


MMVAI: Net & Gross Combined Ratio

Gross Combined Ratio



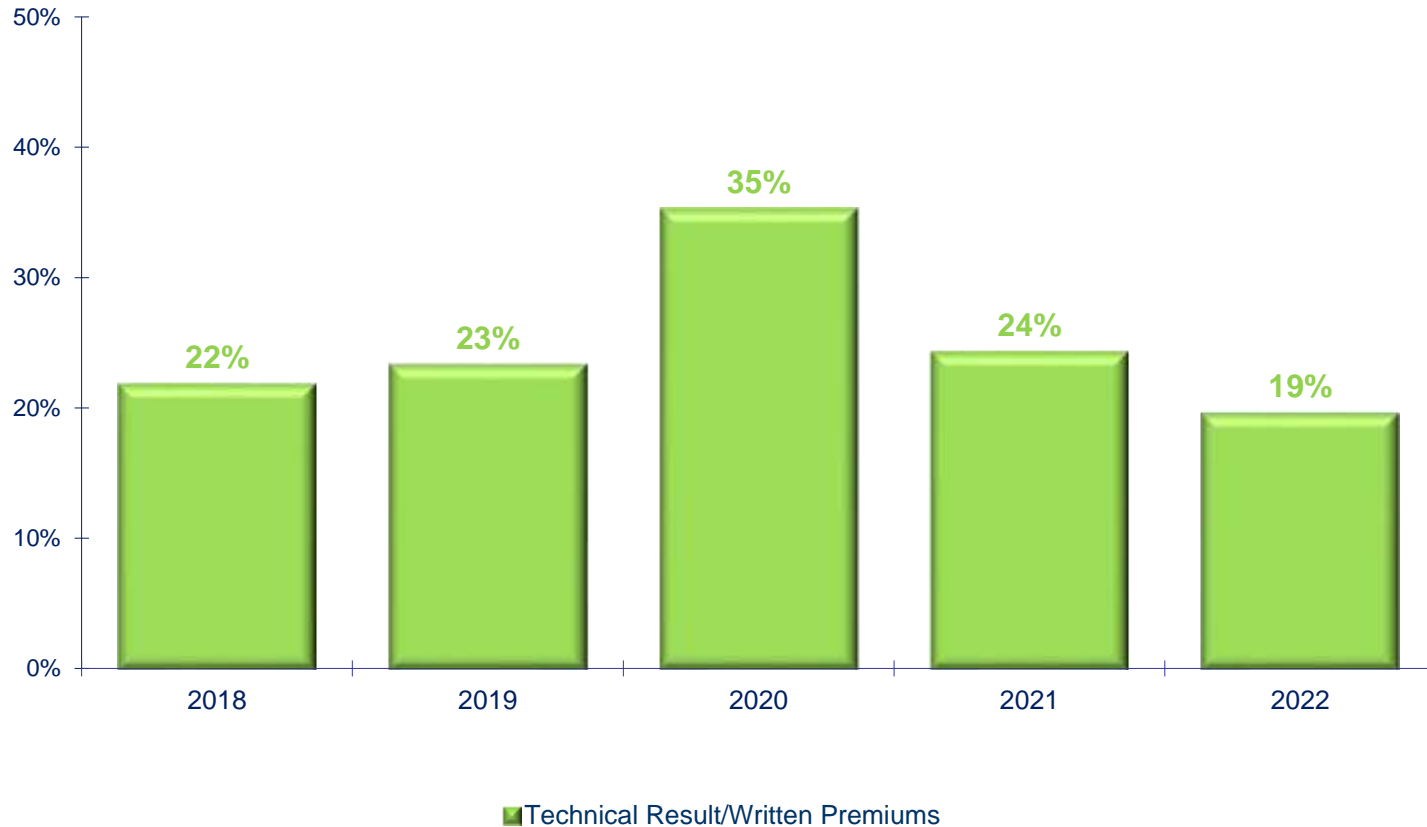
Net Combined Ratio



MMVAI: (SOAT) Non Proportional Reinsurance (Net)



MMVAI: Technical Result / Written Premiums

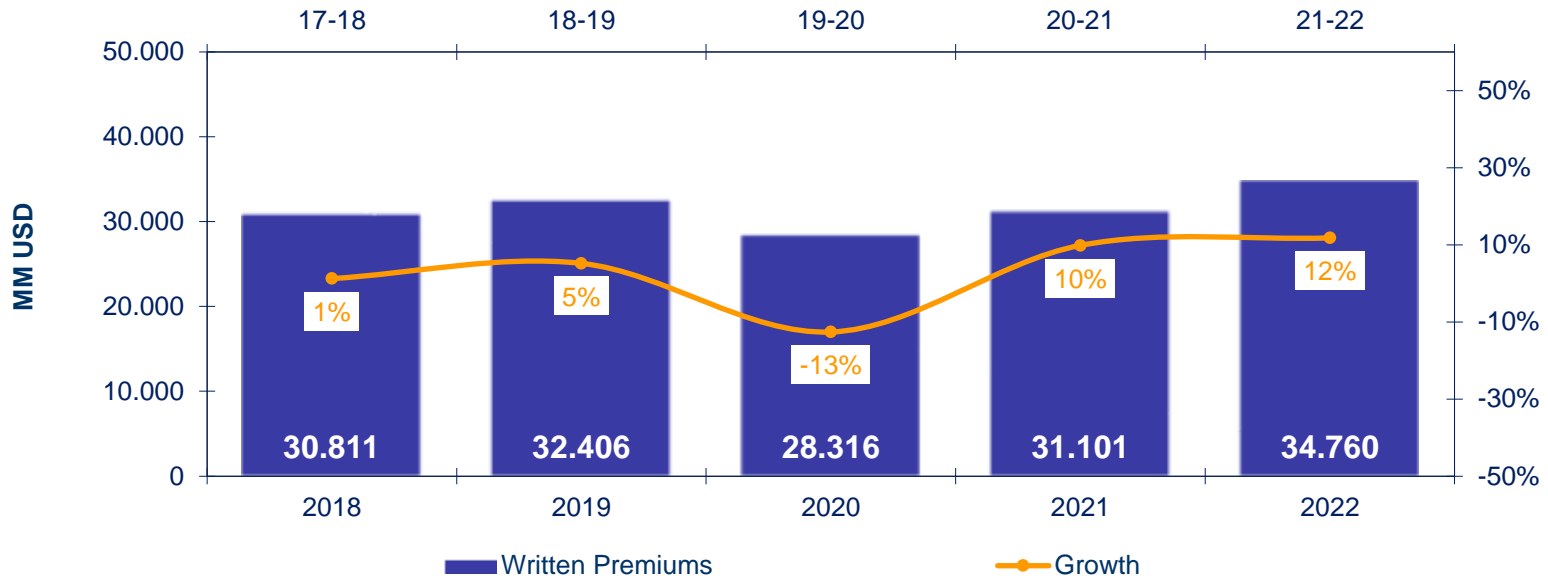




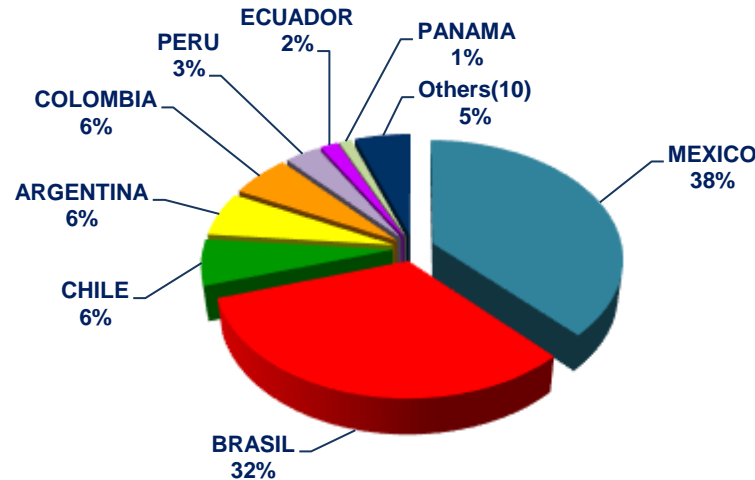
Life



Life: Premiums & Growth

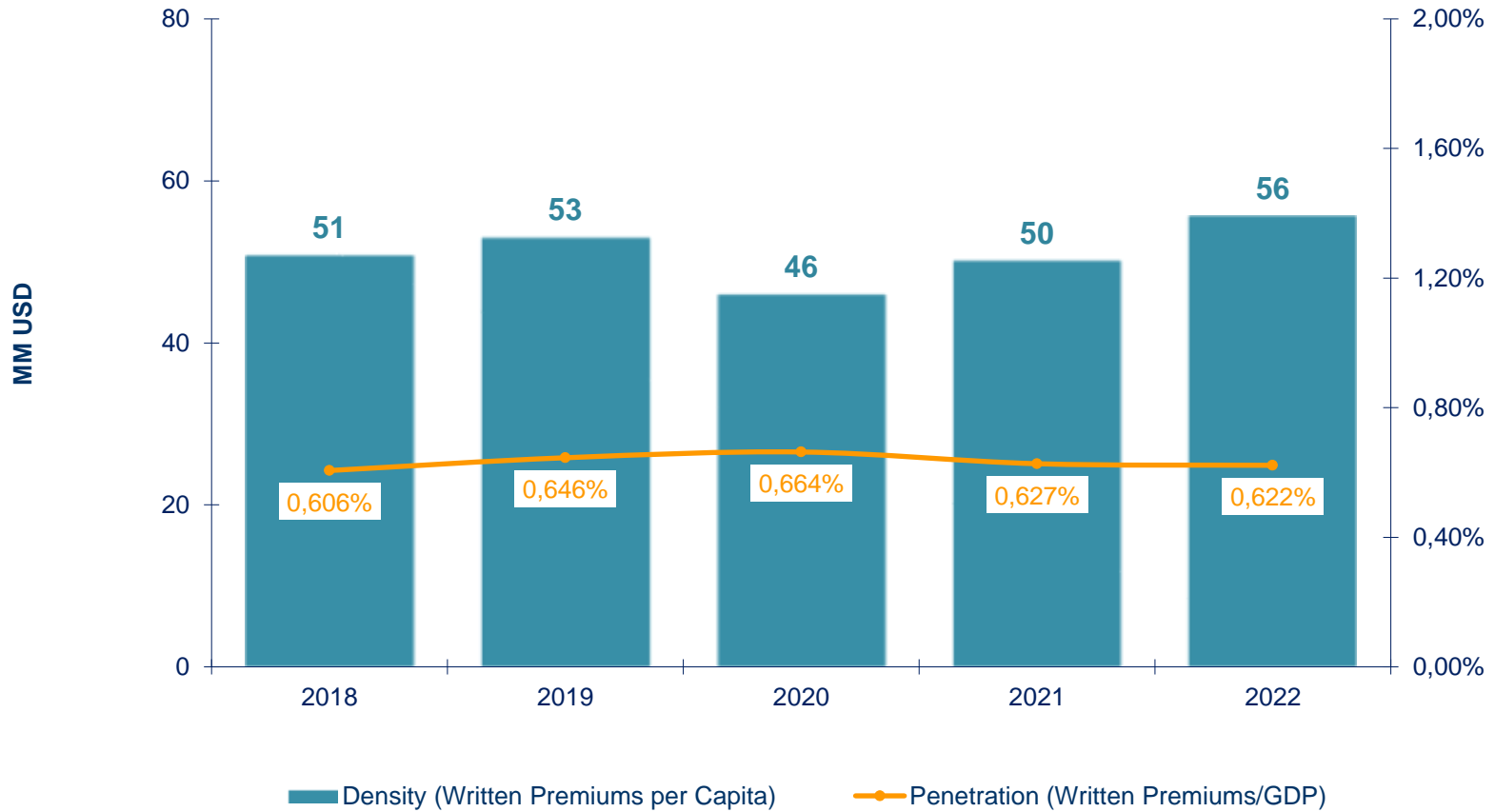


Written Premiums: 34.760 MM US\$ 2022





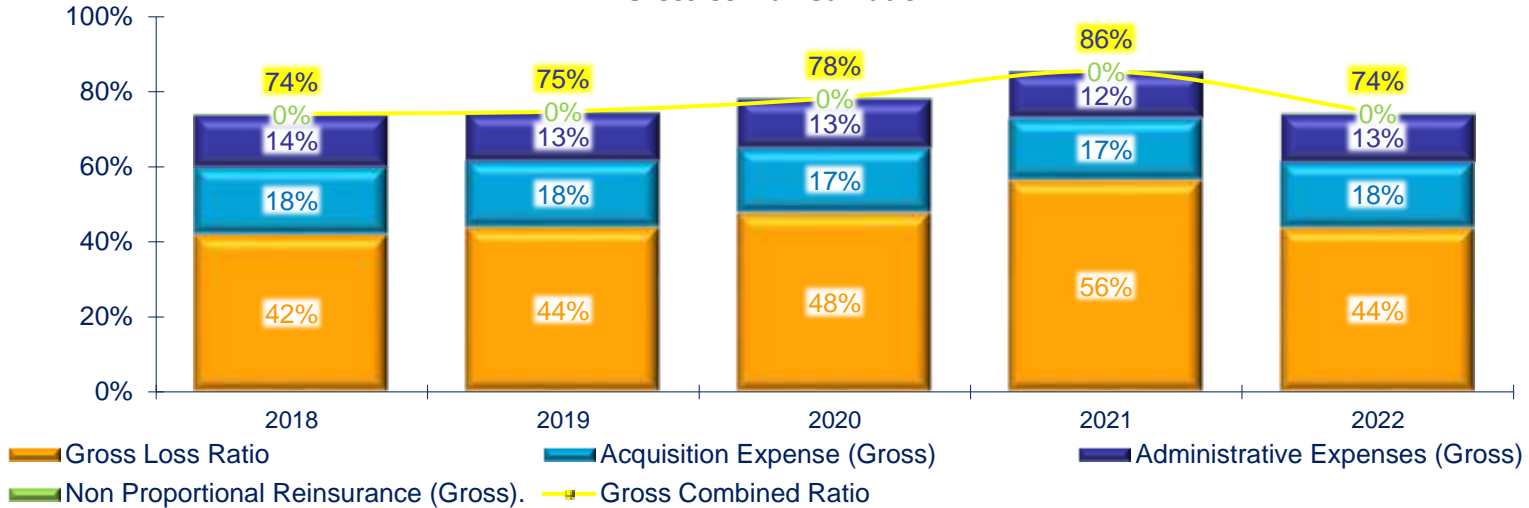
Life: Premiums per Capita, Total Premiums vs GDP



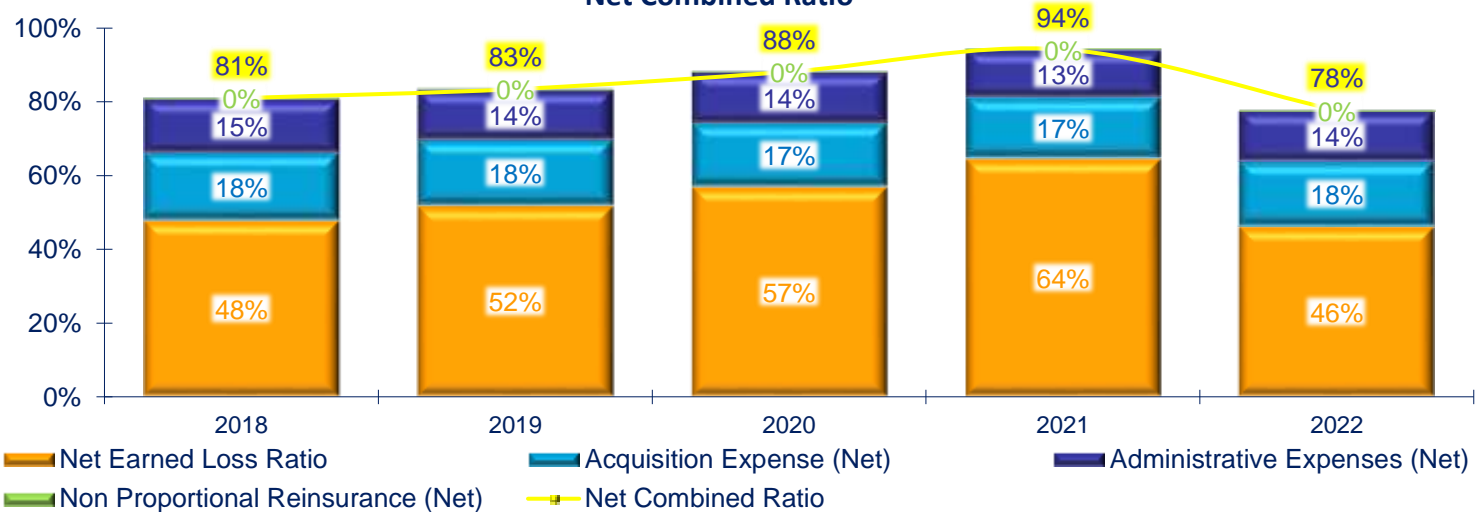


Life: Net & Gross Combined Ratio

Gross Combined Ratio

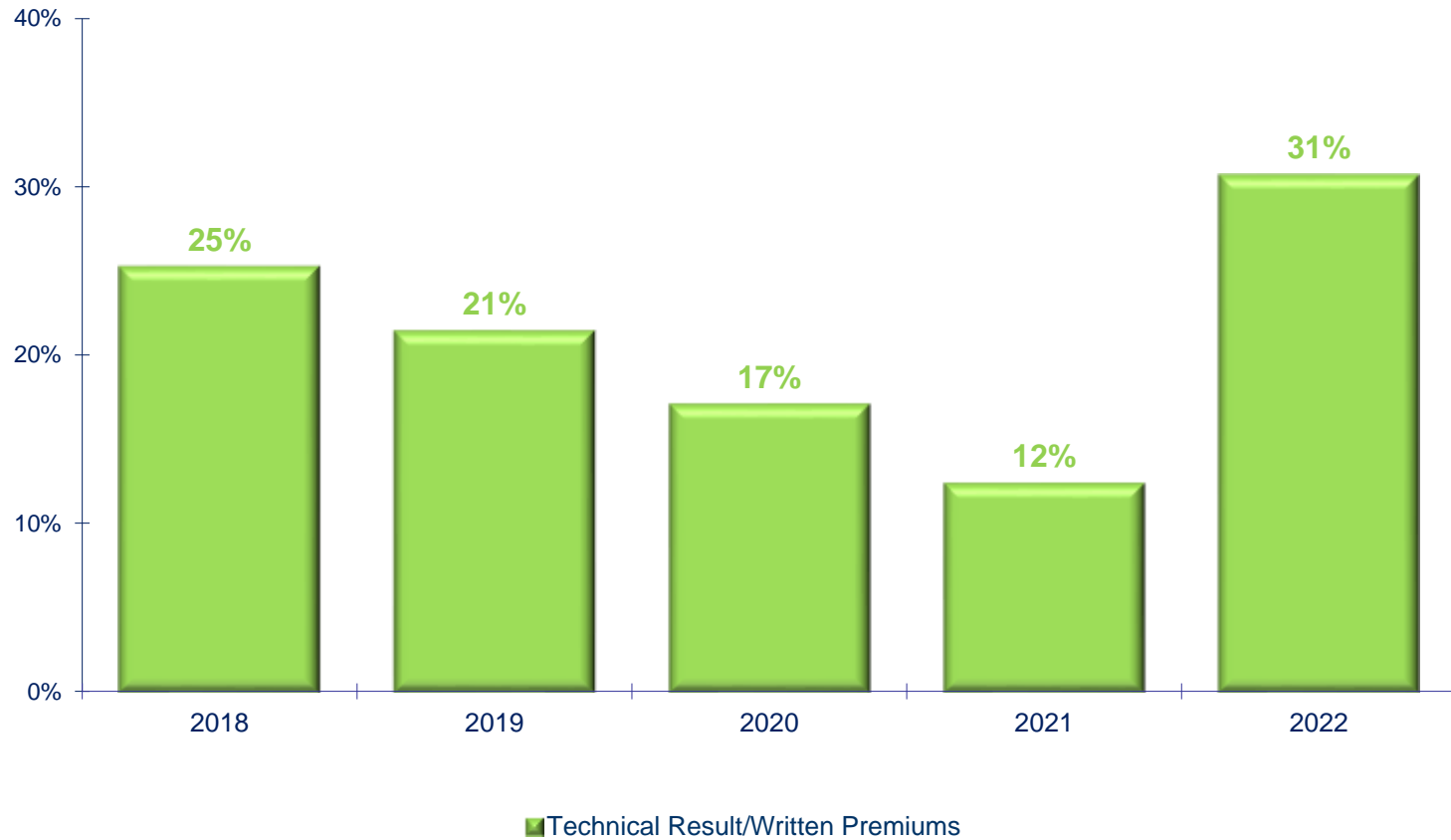


Net Combined Ratio





Life: Technical Result / Written Premiums



Exchange Rates

Country	Currency	2018	2019	2020	2021	2022
Argentina	Peso	36,23	56,66	77,74	99,42	153,09
Bolivia	Boliviano	6,91	6,91	6,91	6,91	6,91
Brazil	Real	3,68	3,95	5,24	5,41	5,14
Chile	Peso	642,91	709,23	791,12	764,70	872,95
Colombia	Peso	2.972,04	3.299,77	3.729,87	3.782,63	4.276,59
Costa Rica	Colones	578,31	584,98	587,91	622,47	646,37
Dominicana	Peso	49,54	51,36	56,70	57,06	55,42
Ecuador	Dolar	1,00	1,00	1,00	1,00	1,00
El Salvador	Dolar	1,00	1,00	1,00	1,00	1,00
Guatemala	Quetzal	7,54	7,70	7,73	7,73	7,76
Honduras	Lempira	24,02	24,61	24,65	24,13	24,58
Mexico	Peso	19,27	19,33	21,59	20,38	20,04
Nicaragua	Cordoba	31,62	33,18	34,38	35,20	35,90
Panama	Balboa	1,00	1,00	1,00	1,00	1,00
Paraguay	Guarani	5.891,81	6.330,95	6.974,17	6.896,98	7.117,36
Peru	Nuevo Sol	3,37	3,31	3,62	3,90	3,84
Uruguay	Peso	30,83	35,38	41,91	43,57	41,01
Venezuela	Bolívar	195,32	15.890,31	385.849	3,04	-

Venezuela: Exchange rate 2021 Bolívares digitales

Explanatory Notes

Explanatory Notes

- Figures at December 2022, except for: Dominican Republic (June 2022 12 months), El Salvador (September 2022 12 months) & Venezuela December 202.
- MM USD: Million of dollars
- GDP: Figures at 2022
- REG: Region
- Costa Rica: Information available for Accident from 2016
- Uruguay : Information available for Accident & for Health from 2019
- Brazil: Not available Loss Ratio for Pensions

Lines of Business

- Health: It does include Health Insurance companies of ANS Brasil. Does not include HMO's figures
- Mandatory Motor Vehicle Accident Insurance “MMVAI” (SOAT)

Glossary of Financial Indices

Glossary of Financial Indices

Ratio	Definitions
Written Premiums	Total Received Premium, including Direct & Accepted Premiums
Technical Result:	Technical Income – Technical Costs not including Administrative Costs
Earned Prem. Loss Ratio:	Total Cost of Retained Losses / Premiums Earned (or Accrued Retained Premiums).
Net Combined Ratio:	Ratio that measures the company's operating performance based on net technical costs: Losses vs Earned Premiums + Administrative Expenses vs Retained Premiums + Acquisition Costs (Commissions paid less Commissions Received) vs Retained Premiums + Non Proportional Reinsurance vs Net Retained Premiums.
Gross Combined Ratio:	Ratio that measures the company's operating performance based on gross technical costs: Gross Claims + Administrative Expenses (Gross) + Commissions Paid (Gross) + Non-Proportional Reinsurance (Gross) vs Written Premiums

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