

Latin America Insurance Market Statistics by Line of Bussines

June 2022 12 months



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Line of Bussines

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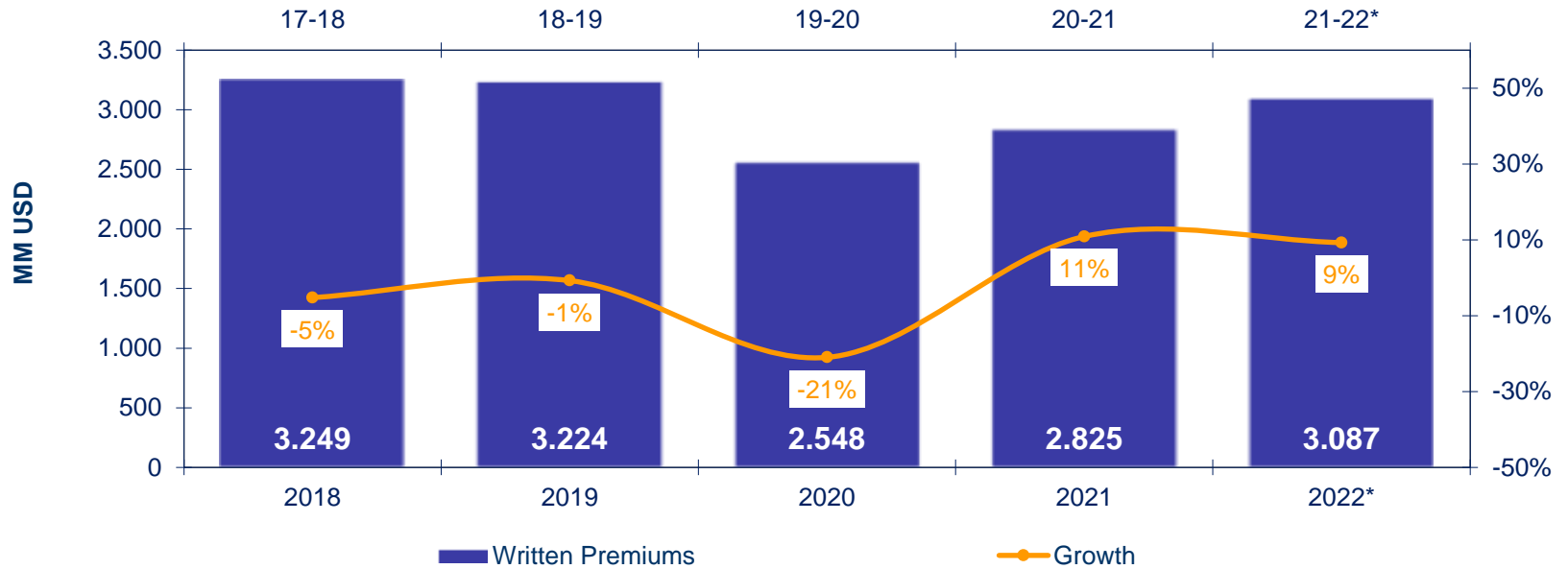
Glossary of Financial Indices



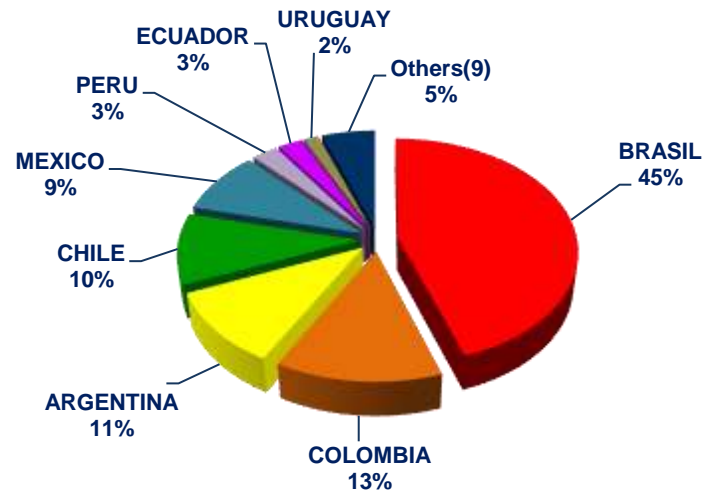
Accident



Accident: Premiums & Growth

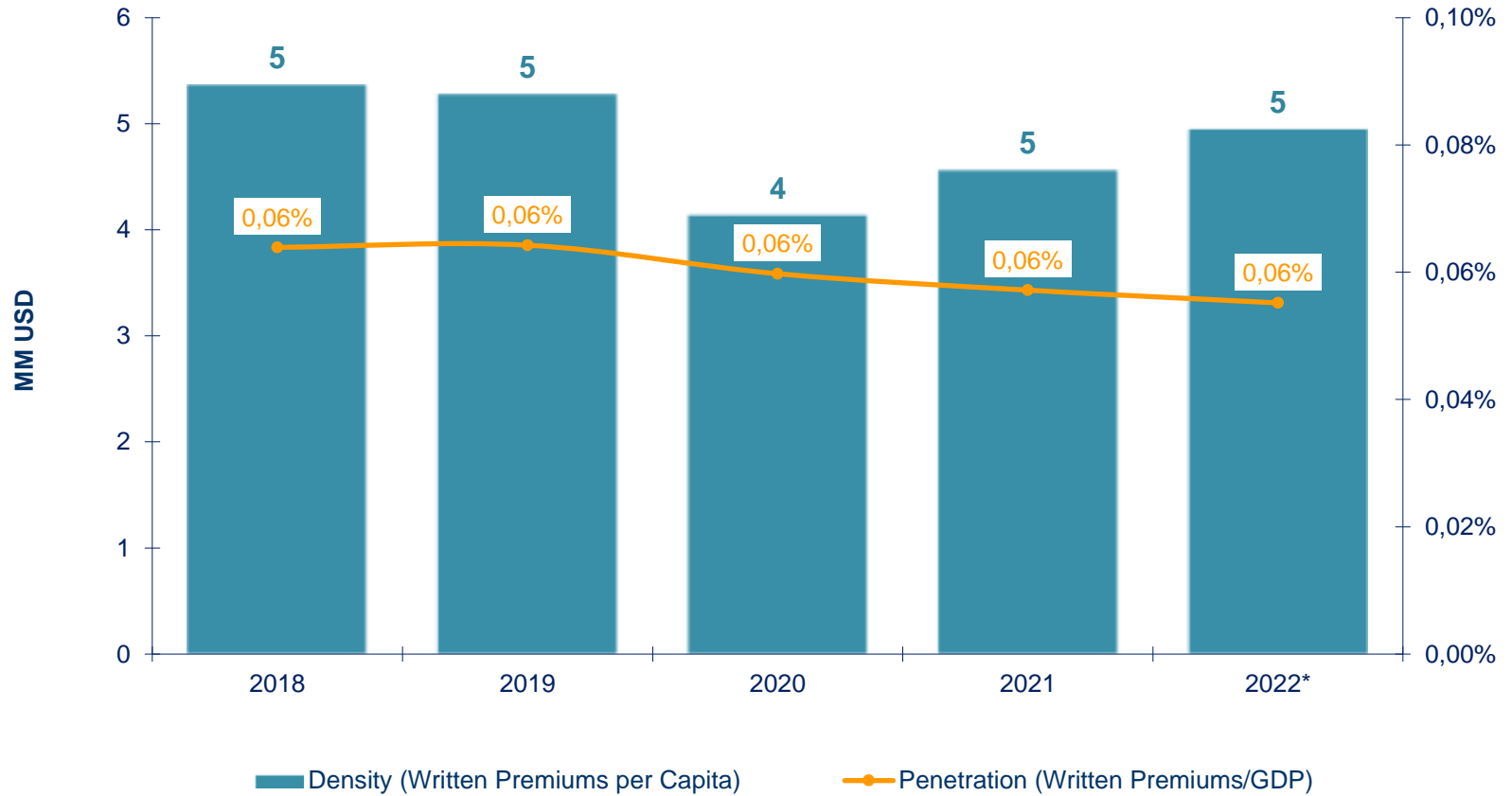


Written Premiums: 3.087 MM US\$ 2022*





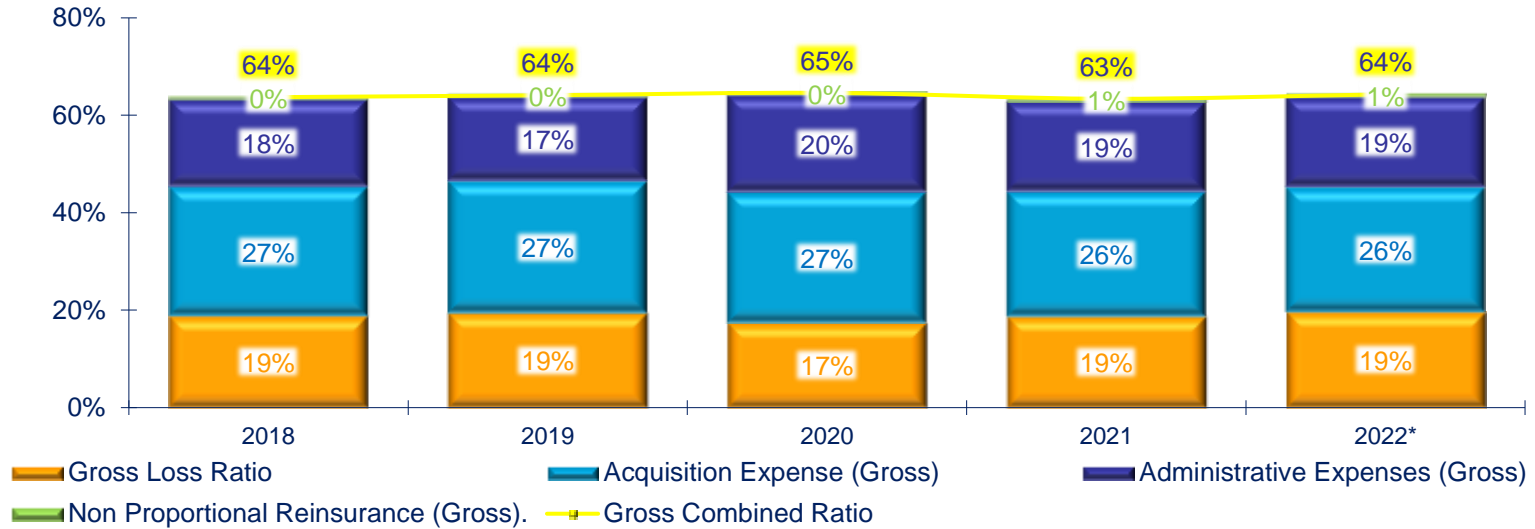
Accident: Premiums per Capita, Total Premiums vs GDP



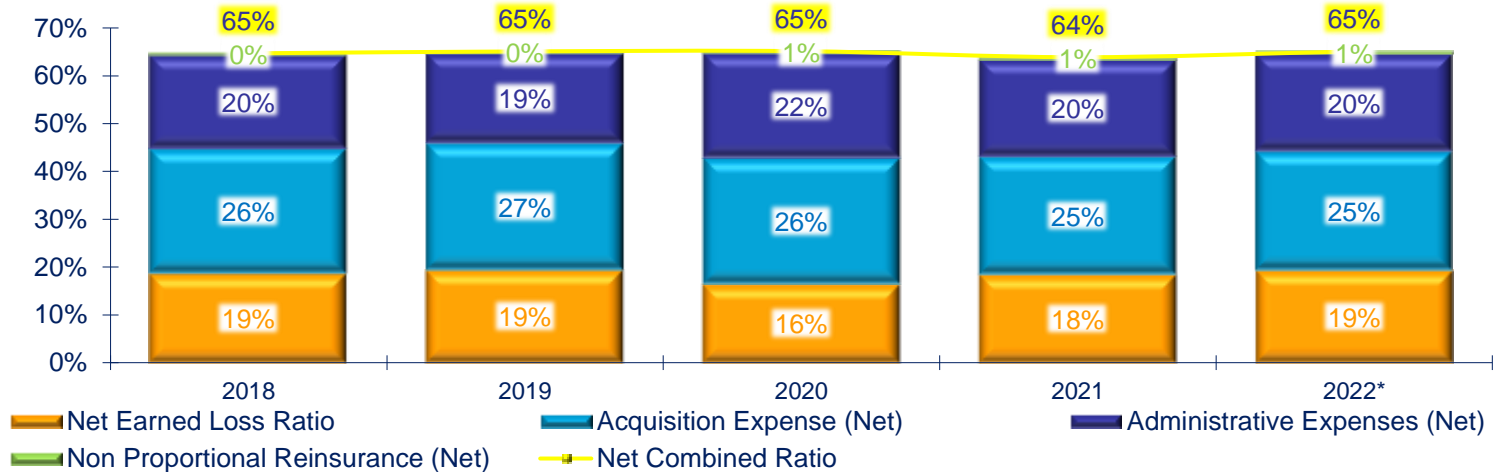


Accident: Net & Gross Combined Ratio

Gross Combined Ratio

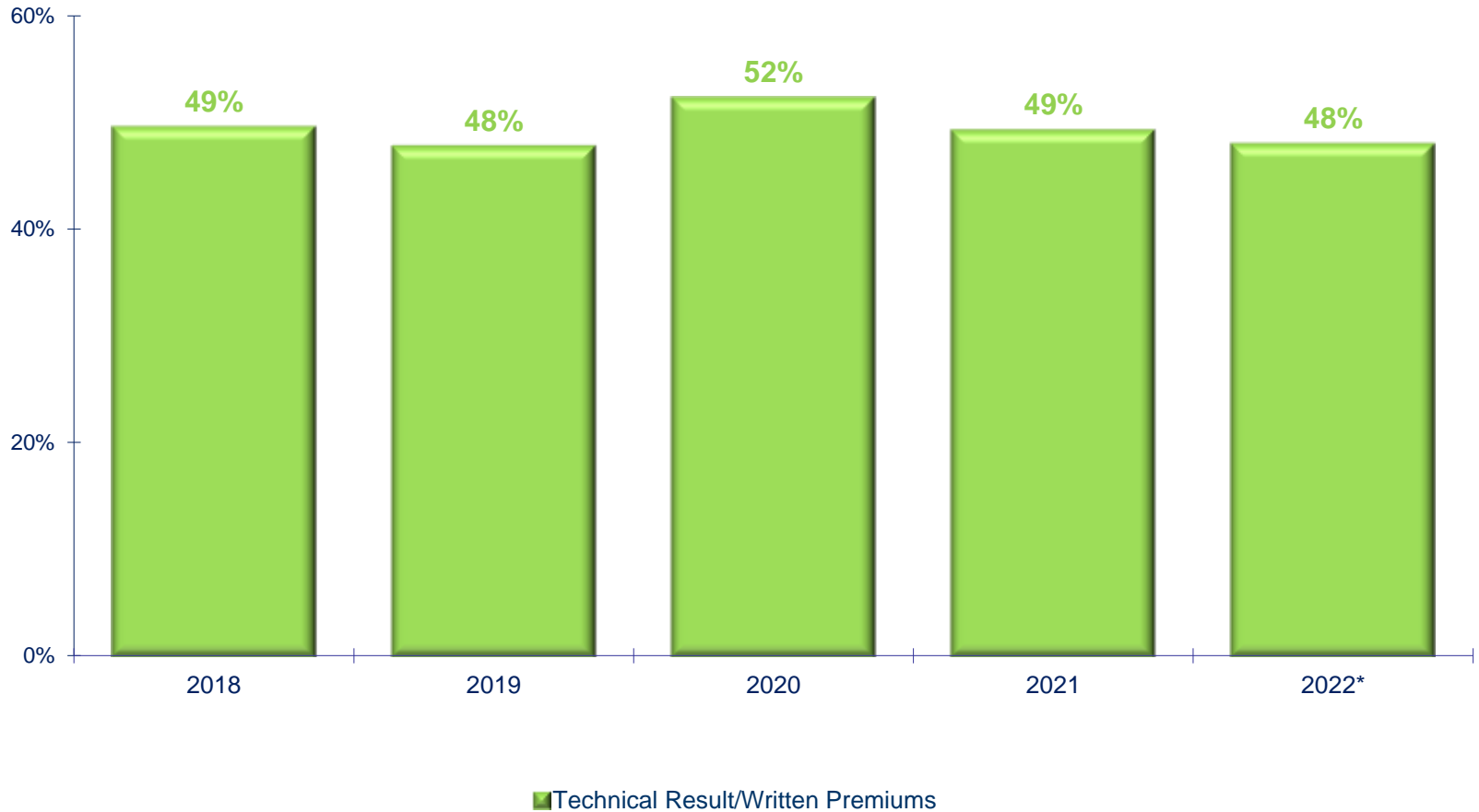


Net Combined Ratio





Accident: Technical Result / Written Premiums

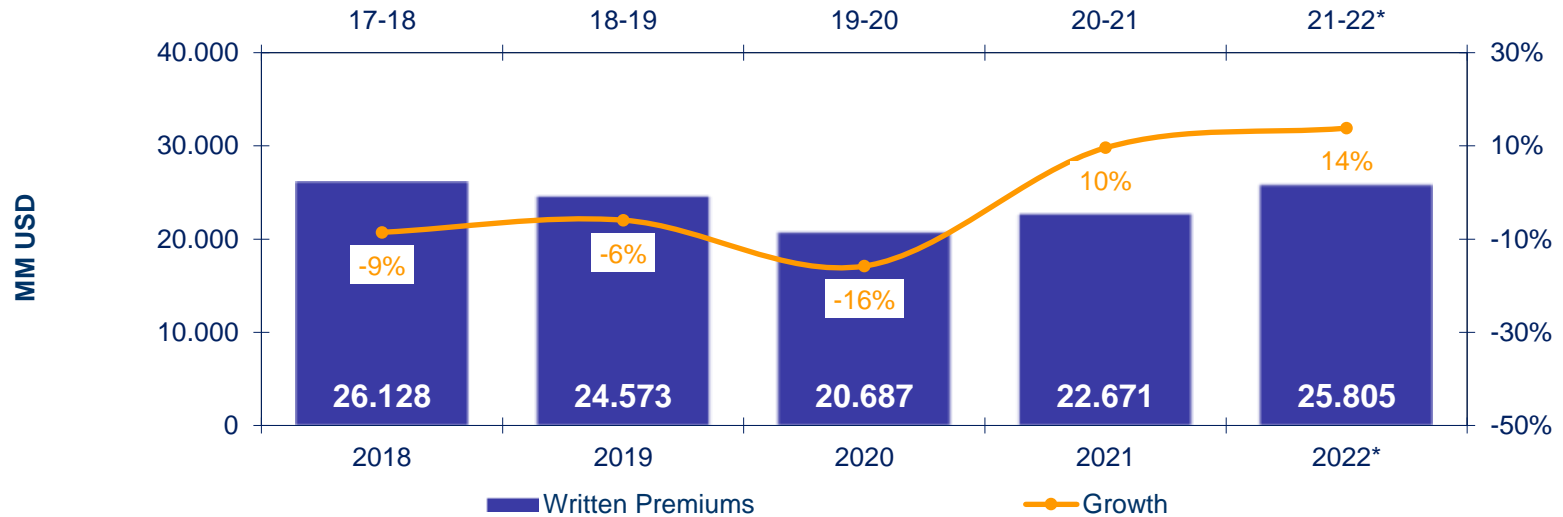




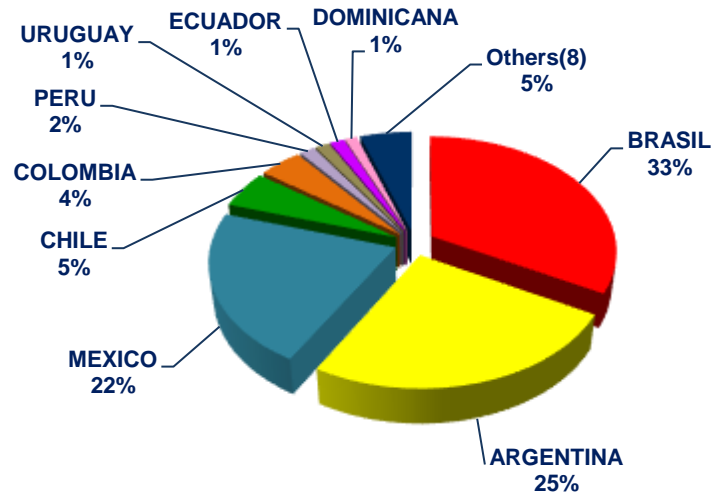
Motor Vehicles



Motor Vehicles: Premiums & Growth

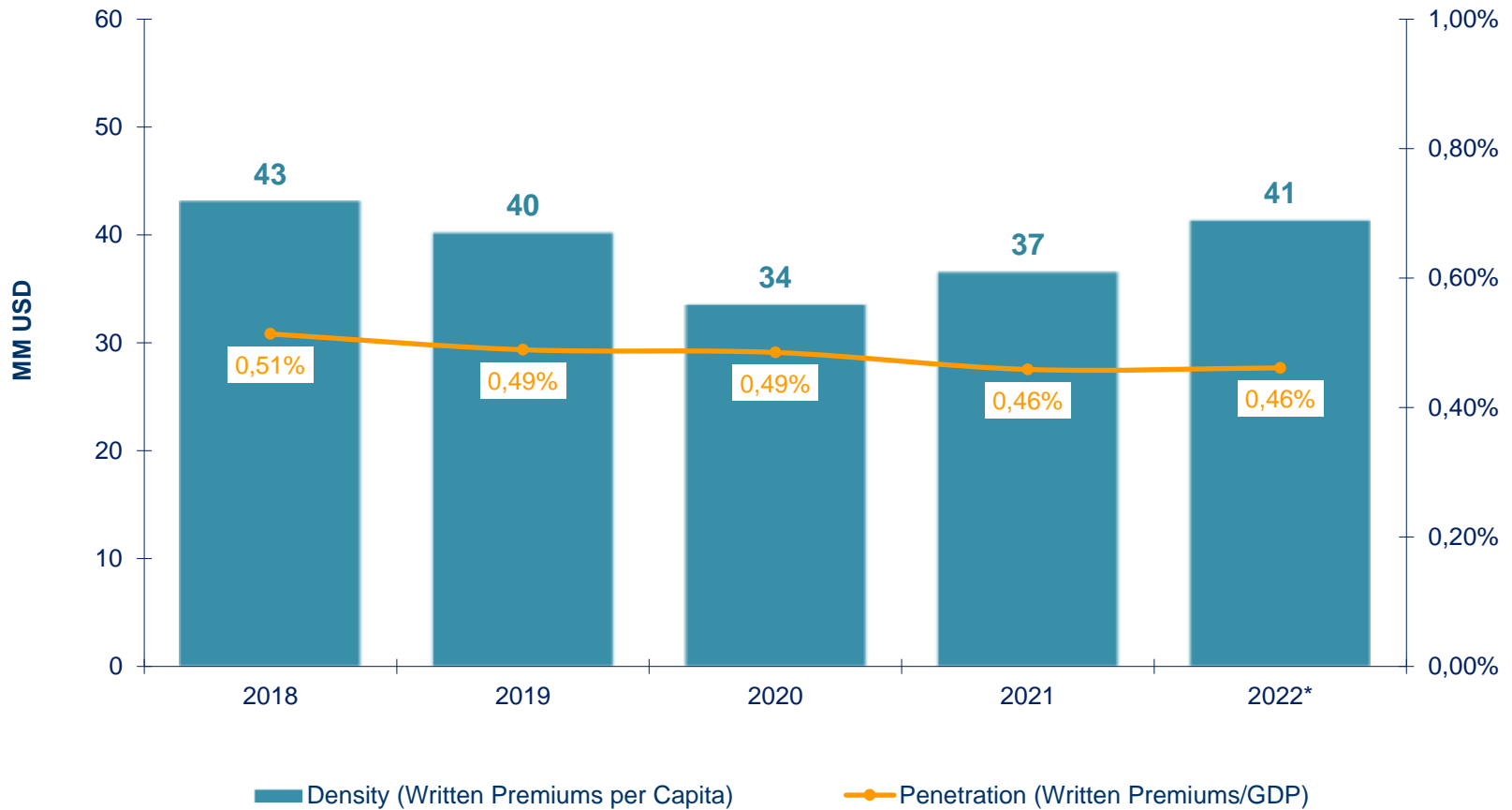


Written Premiums: 25.805 MM US\$ 2022*





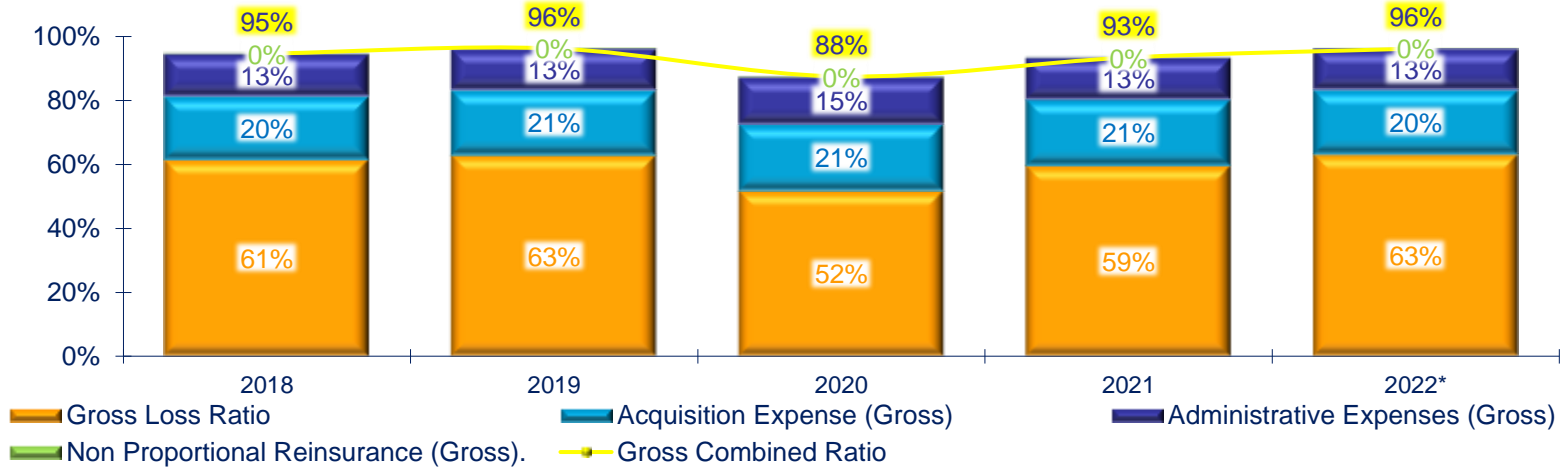
Motor Vehicles: Premiums per Capita, Total Premiums vs GDP



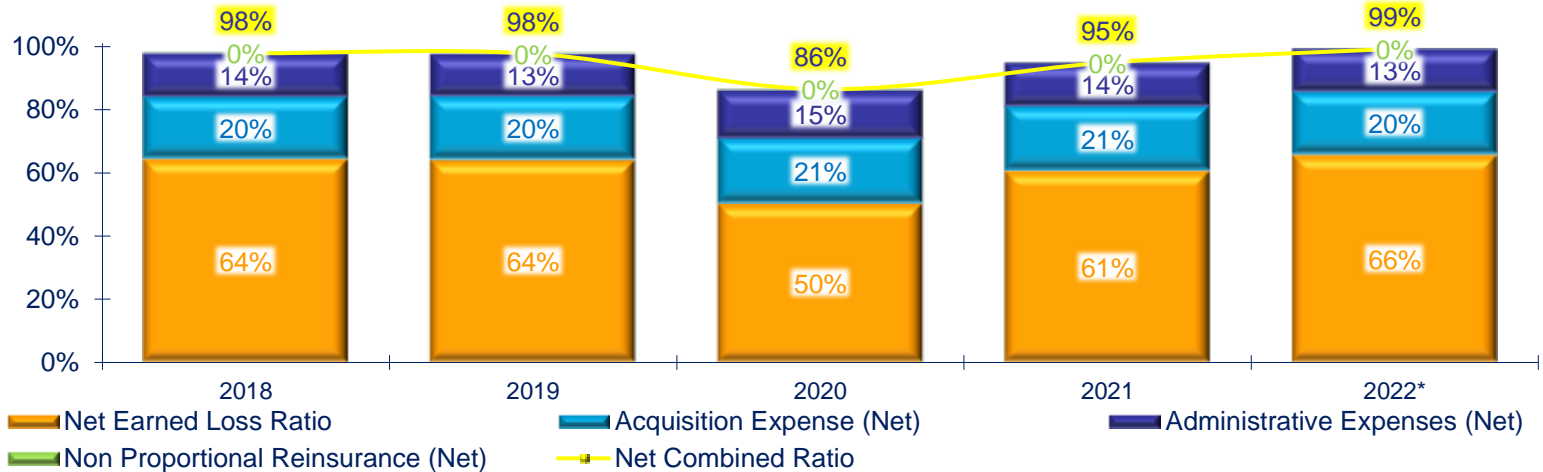


Motor Vehicles: Net & Gross Combined Ratio

Gross Combined Ratio

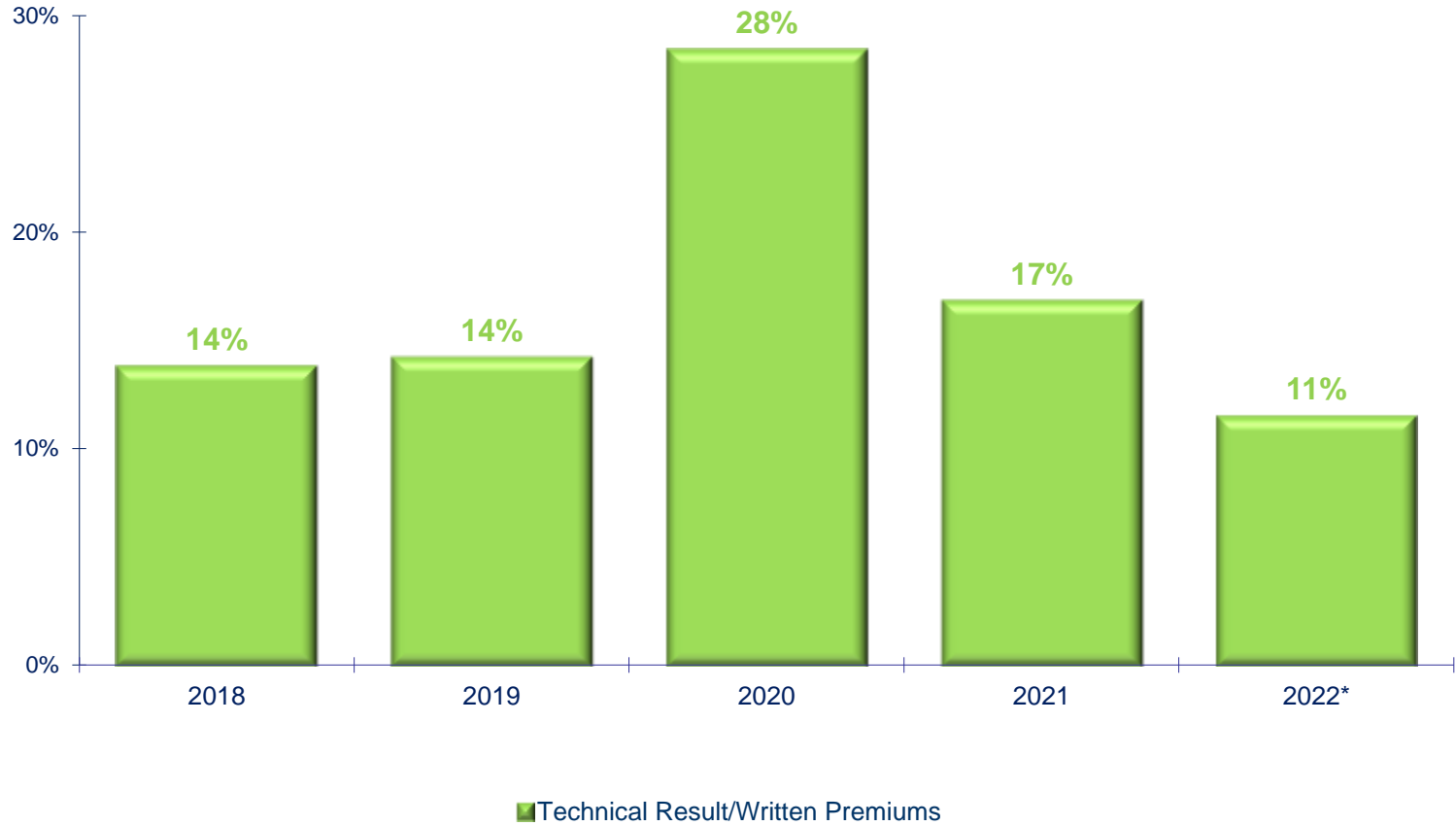


Net Combined Ratio





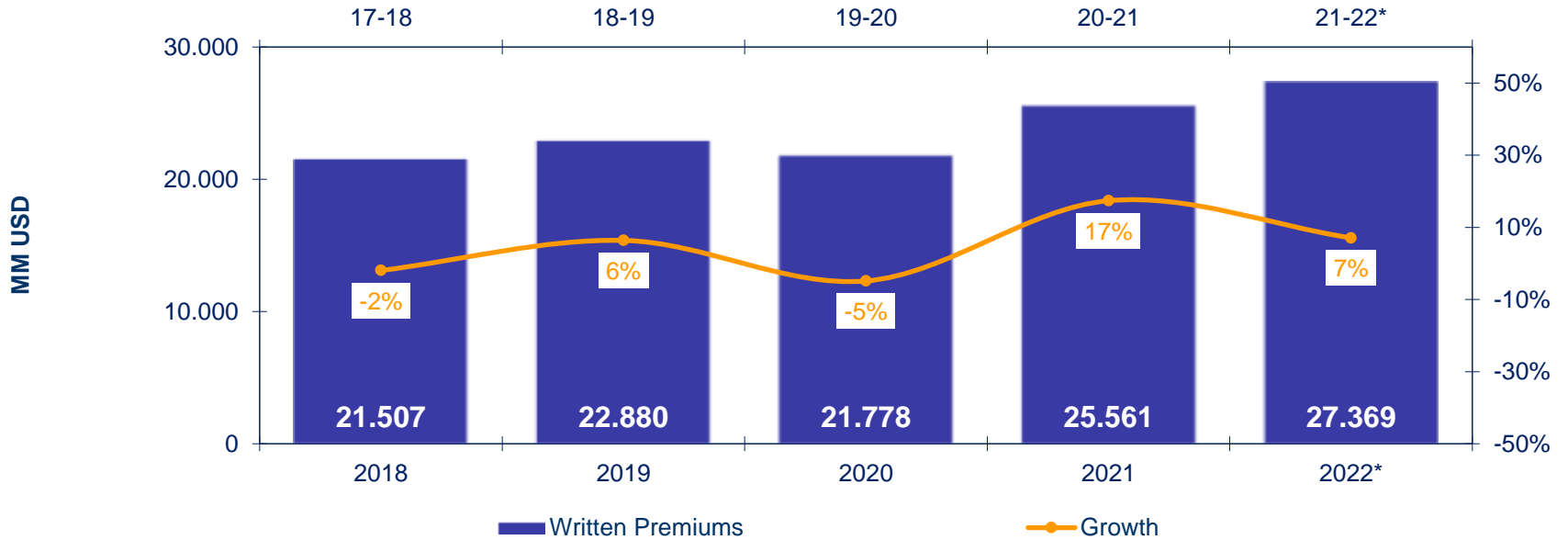
Motor Vehicles: Technical Result / Written Premiums



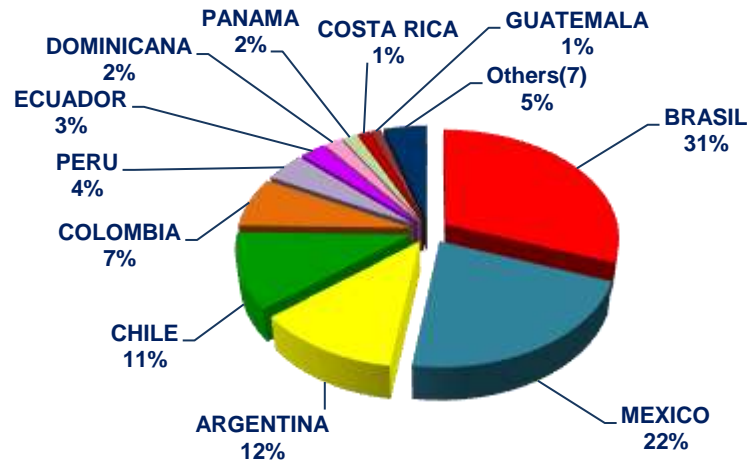


P&C without Motor

P&C without Motor: Premiums & Growth

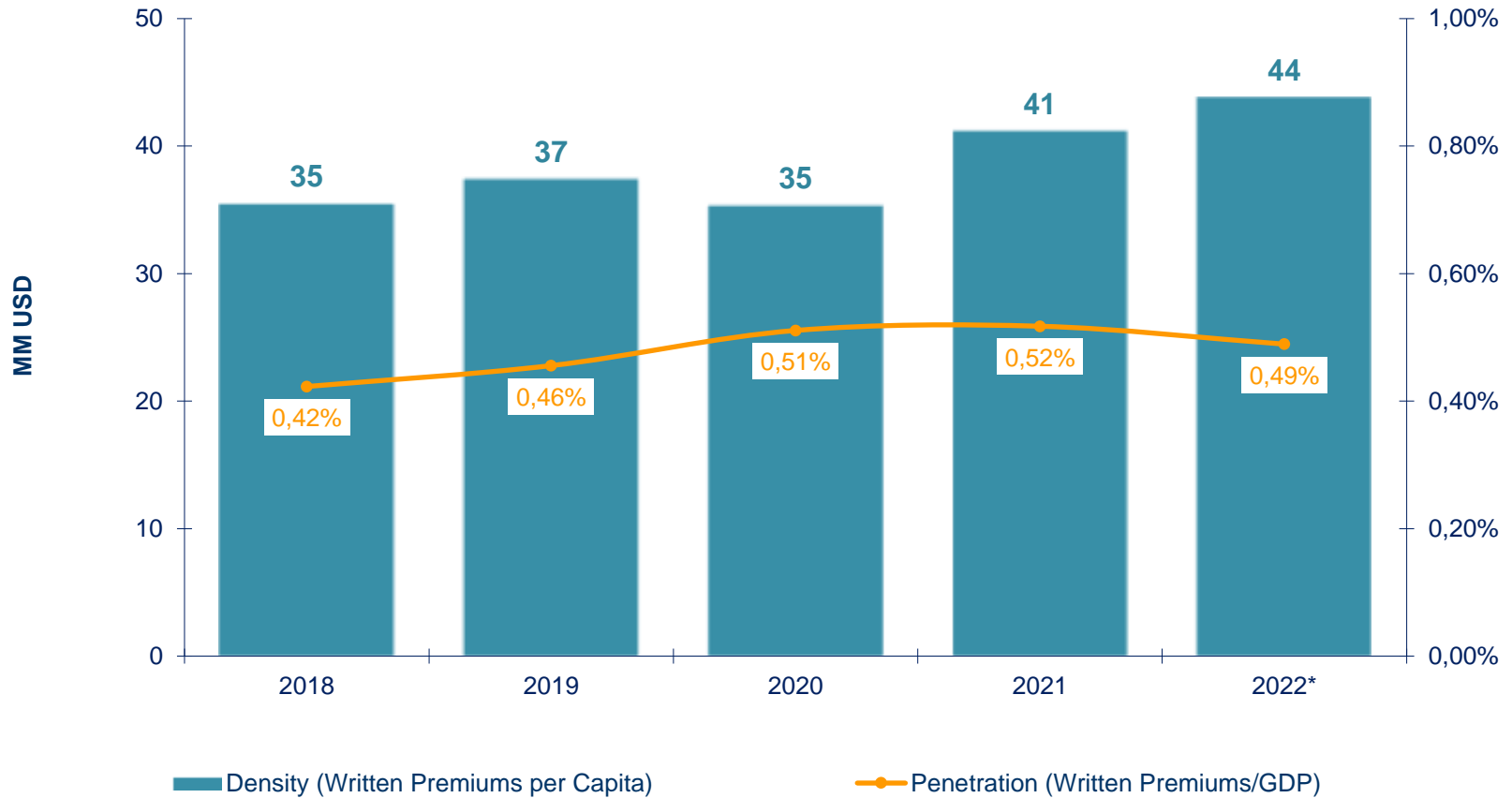


Written Premiums: 27.369 MM US\$ 2022*

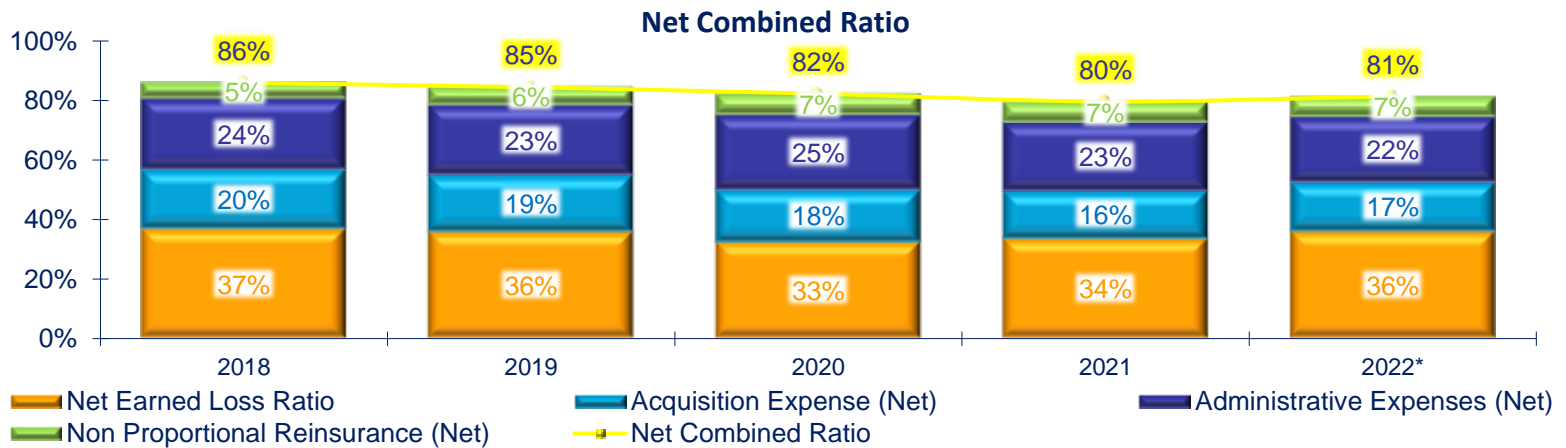
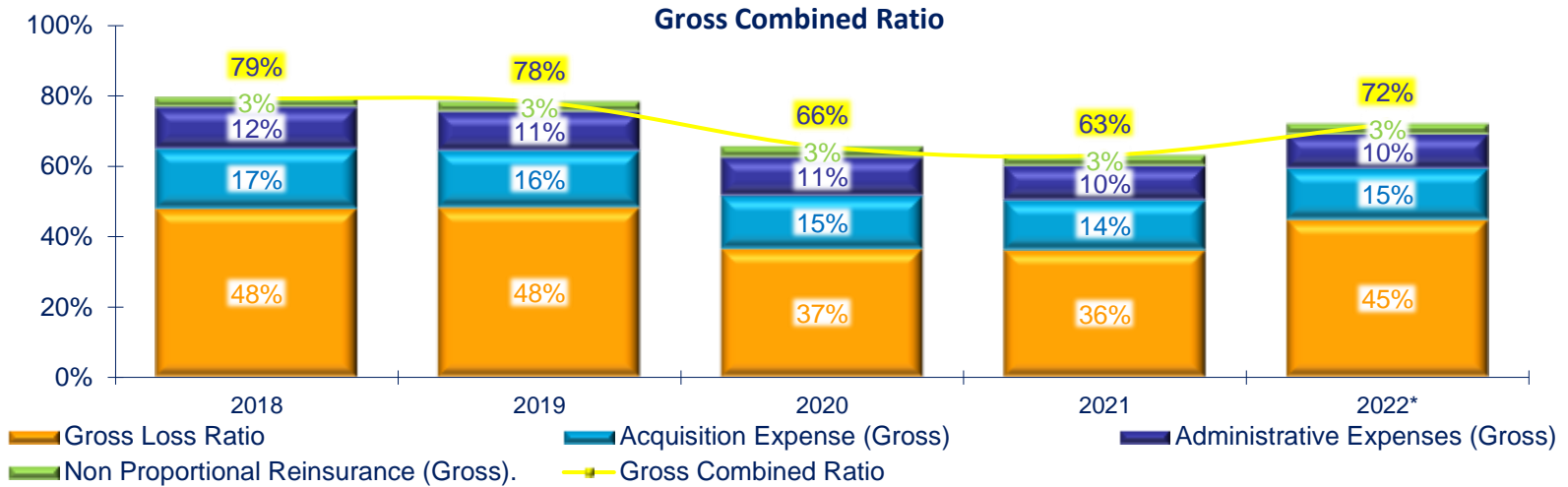




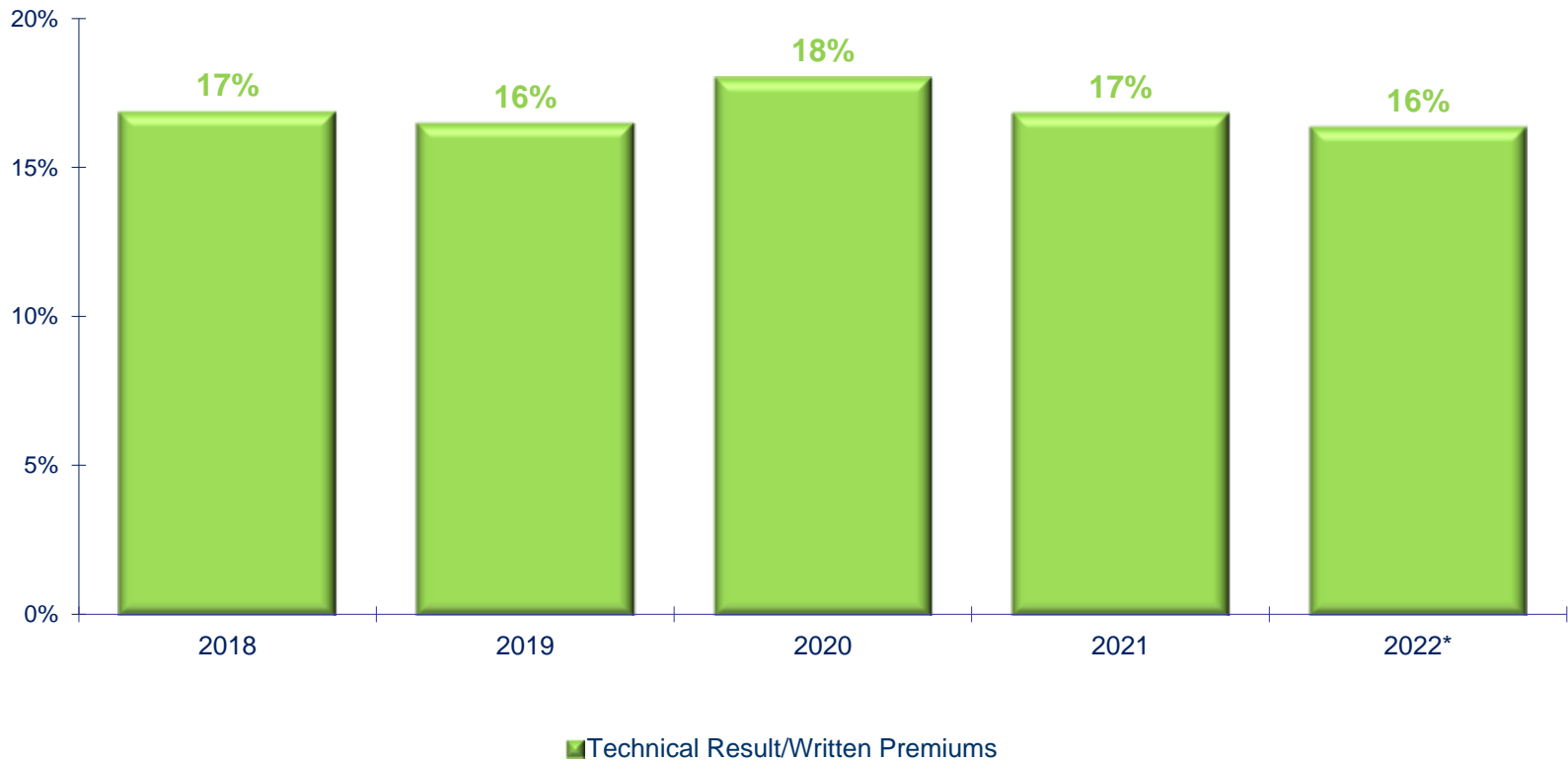
P&C without Motor: Premiums per Capita, Total Premiums vs GDP



P&C without Motor: Net & Gross Combined Ratio



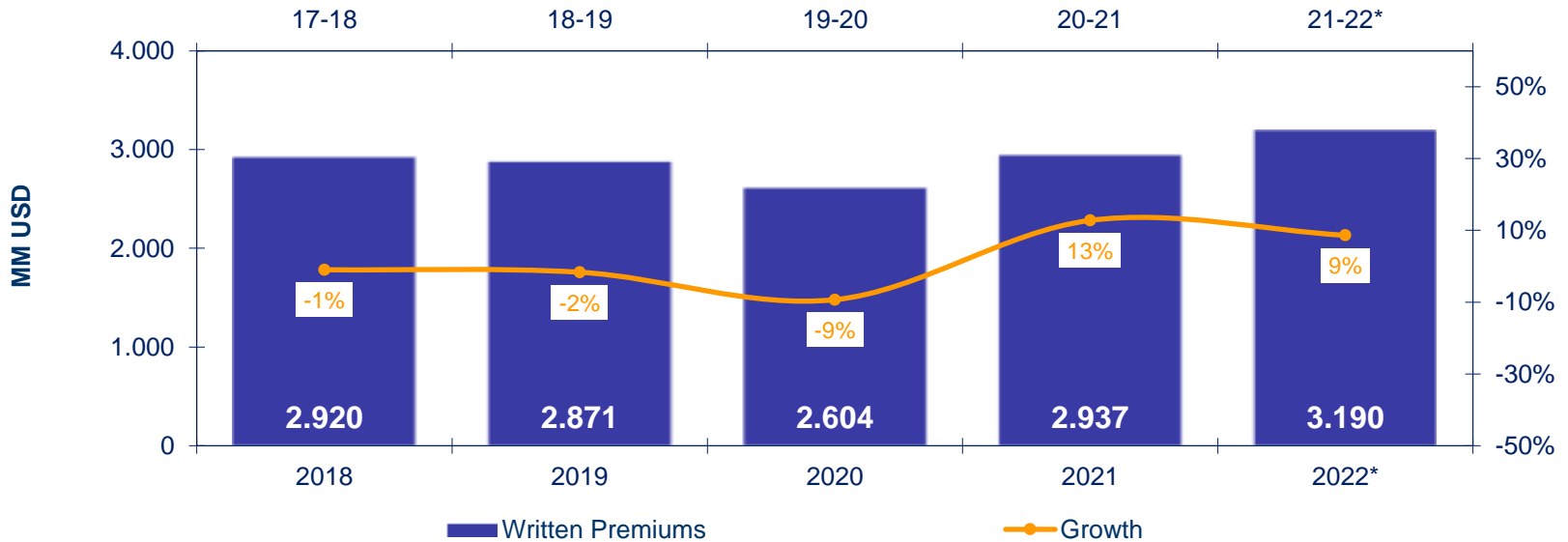
P&C without Motor: Technical Result / Written Premiums



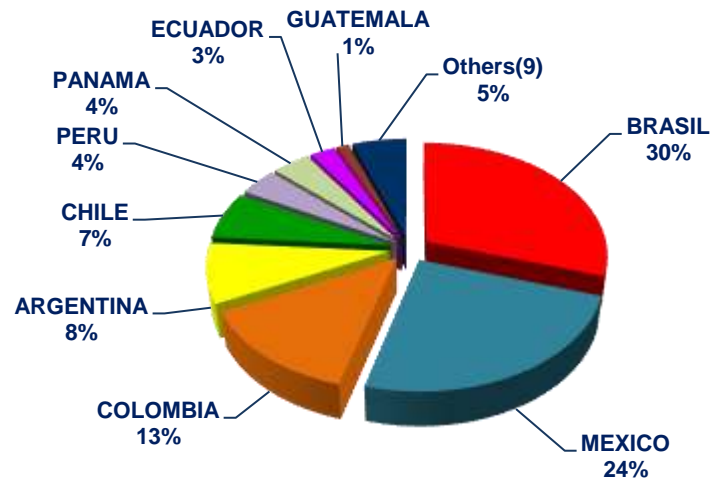
Surety & Credit



Surety & Credit: Premiums & Growth

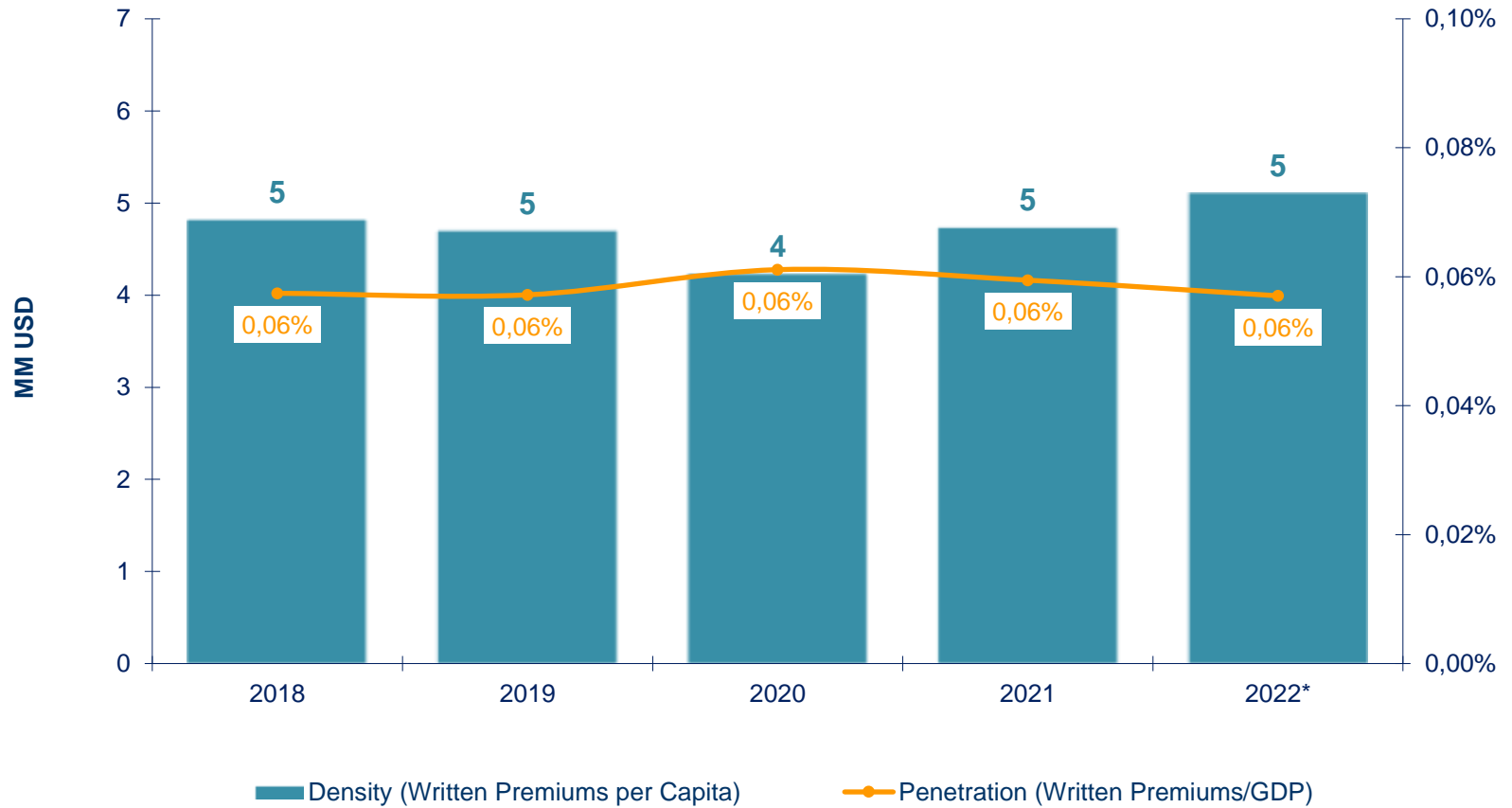


Written Premiums: 3.190 MM US\$ 2022*



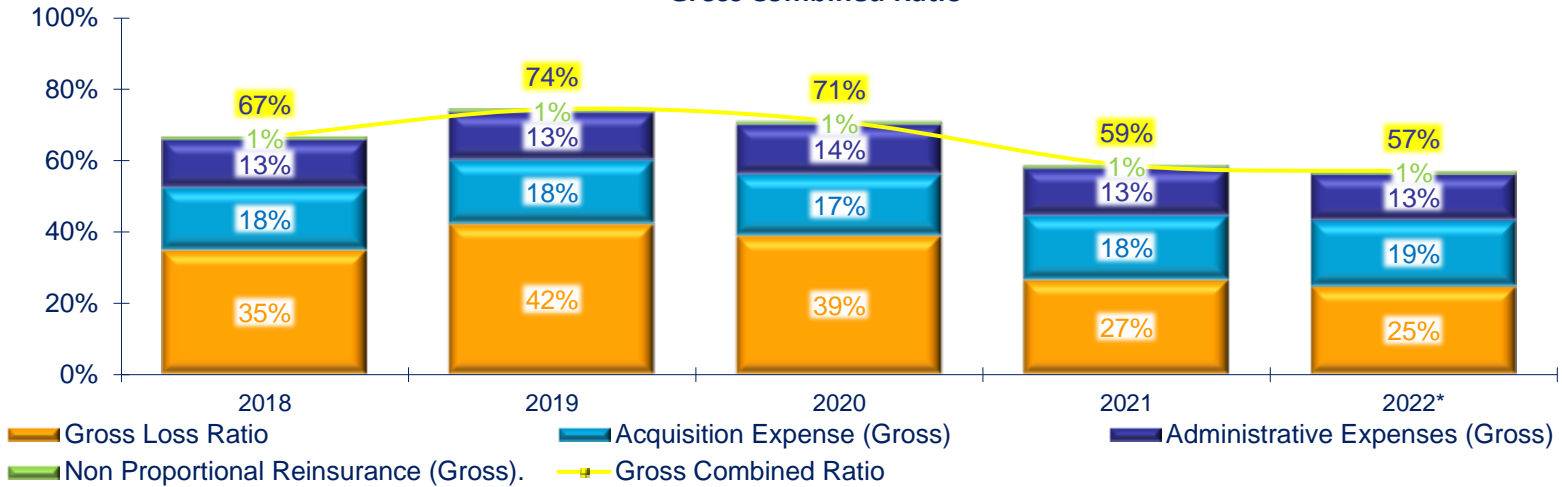


Surety & Credit: Premiums per Capita, Total Premiums vs GDP

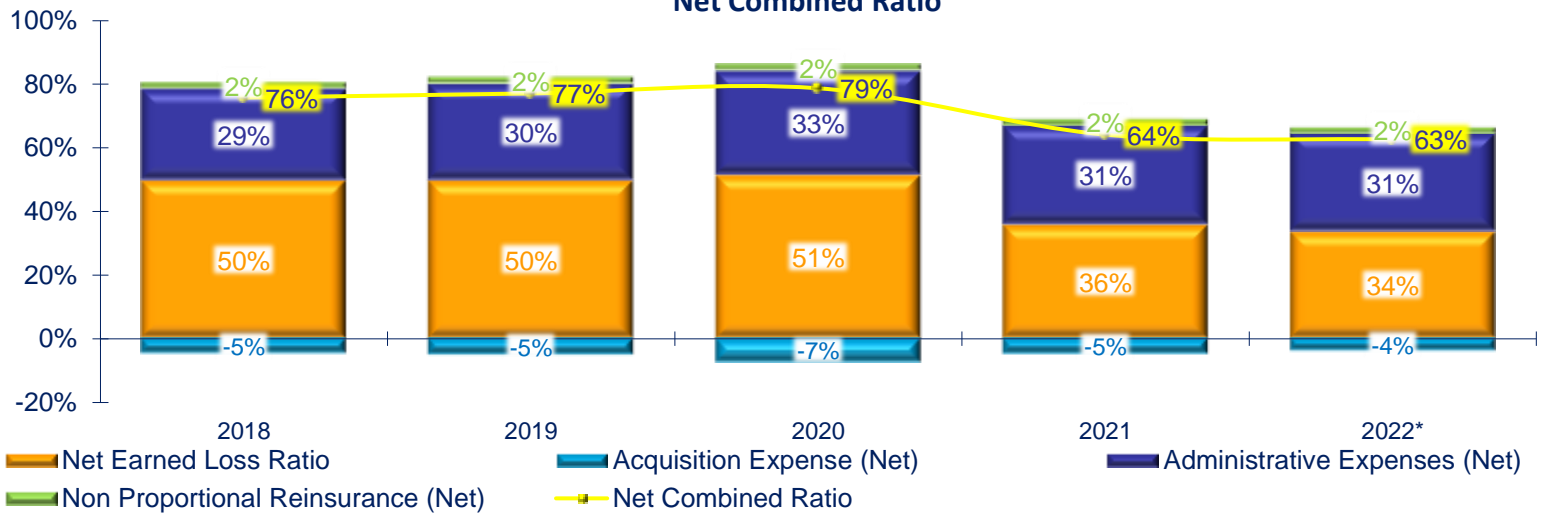


Surety & Credit: Net & Gross Combined Ratio

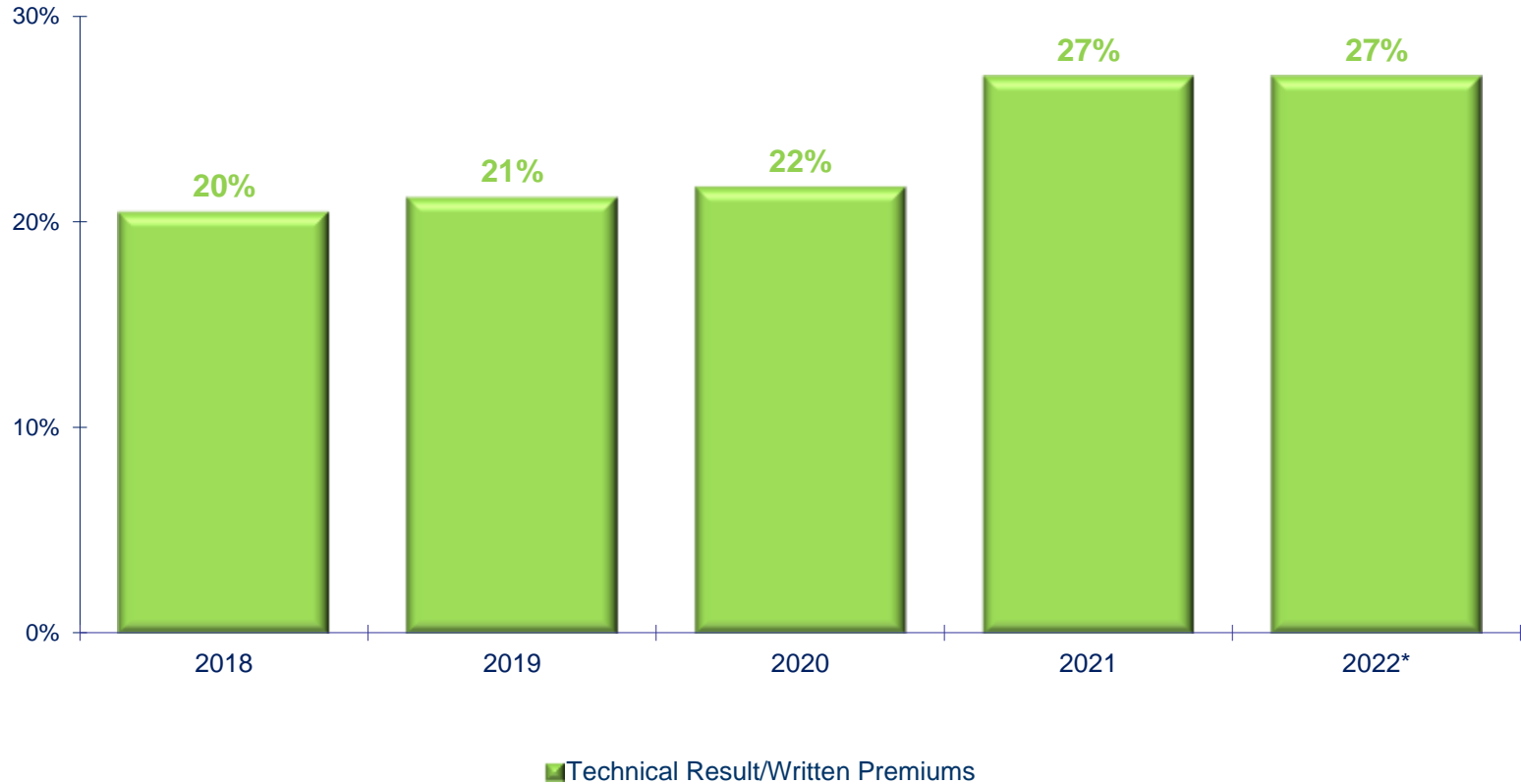
Gross Combined Ratio



Net Combined Ratio



Surety & Credit: Technical Result / Written Premiums

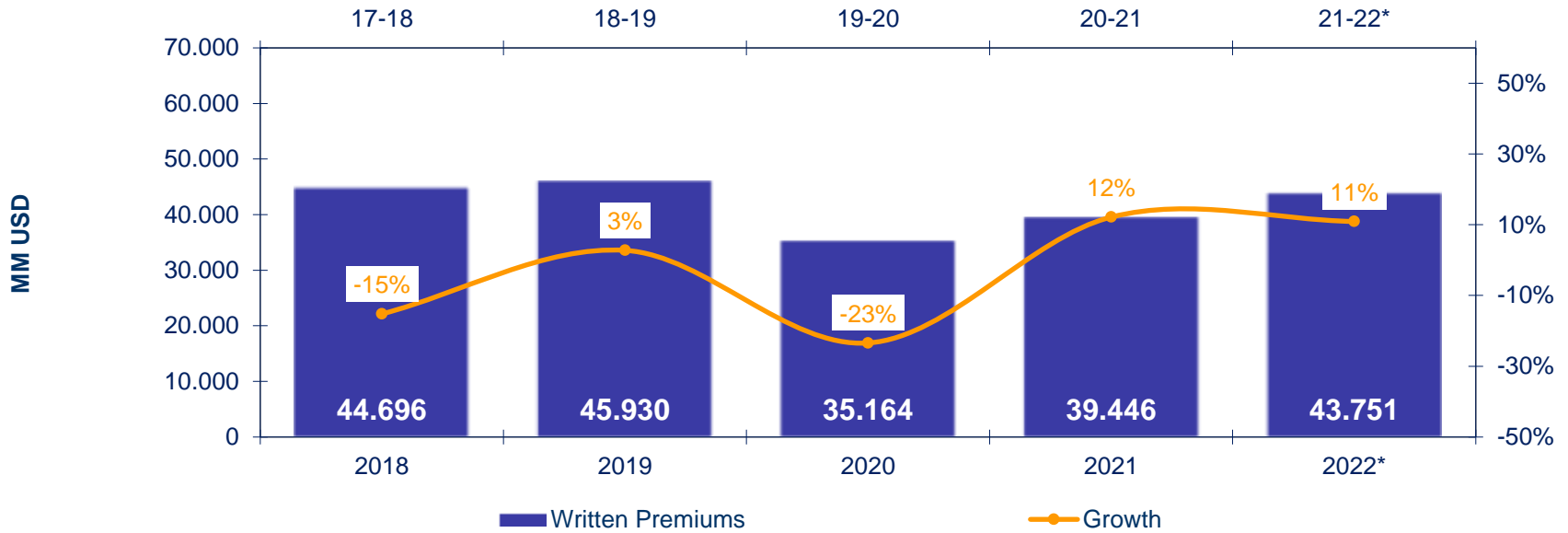




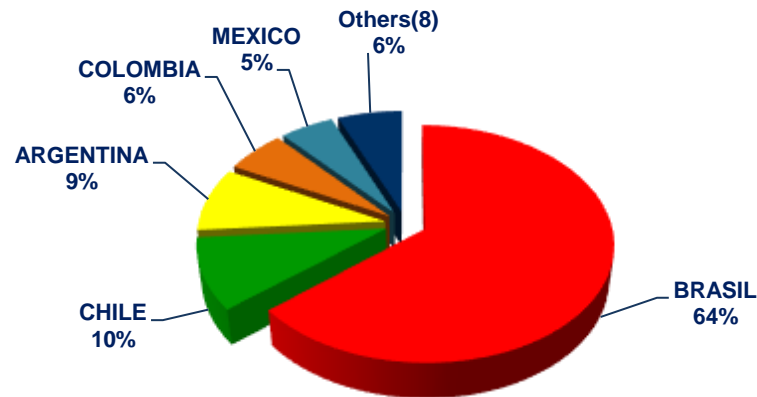
Pensions & Work. Comp.



Pensions & Work. Comp.: Premiums & Growth

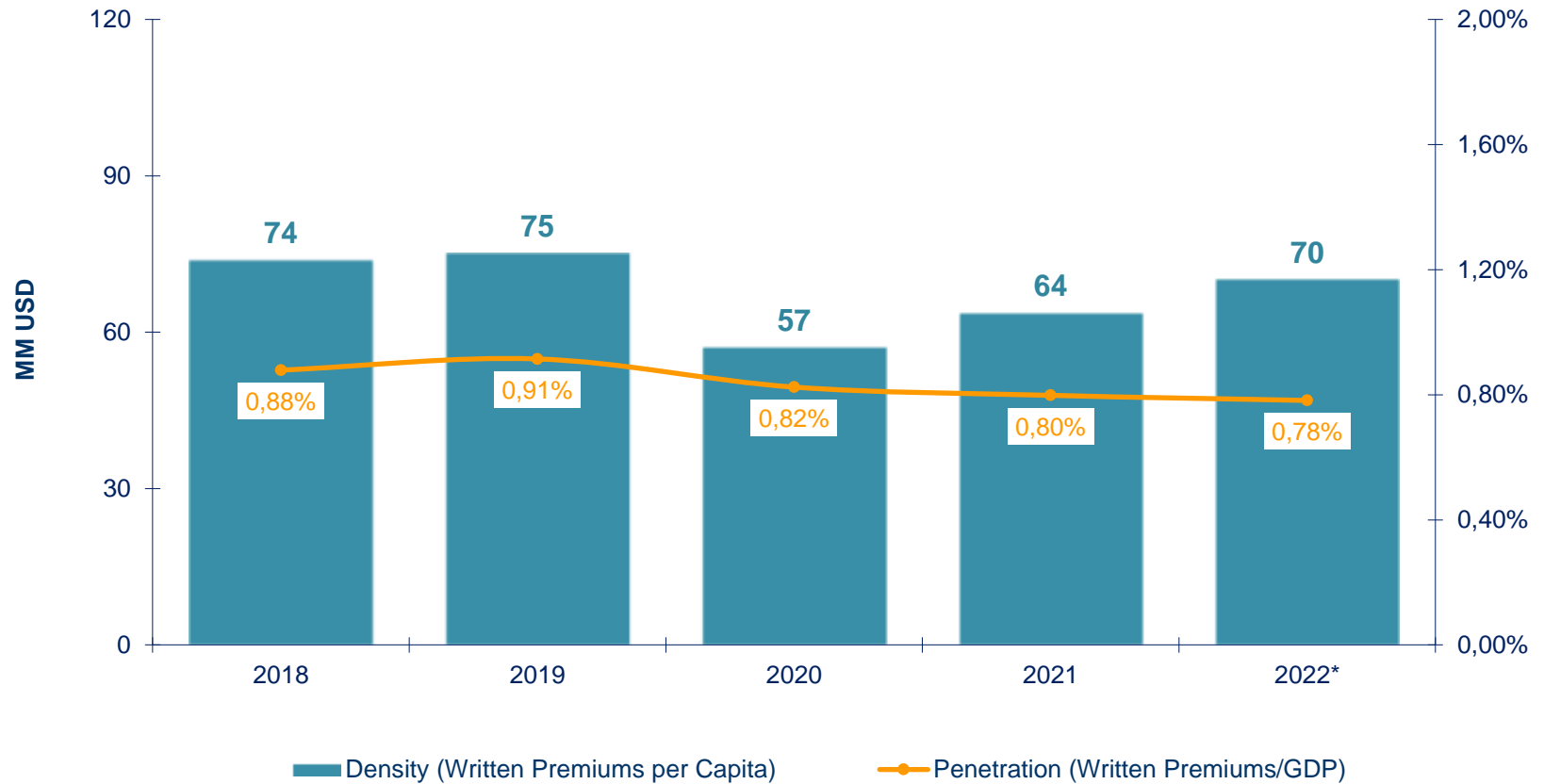


Written Premiums: 43.751 MM US\$ 2022*





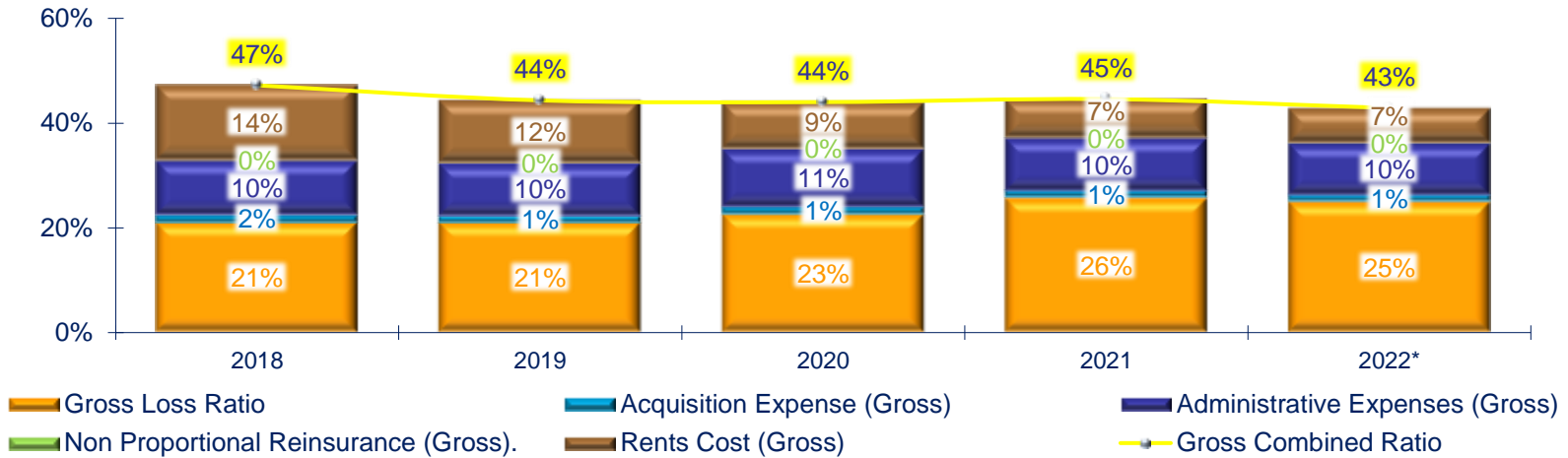
Pensions & Work. Comp.: Premiums per Capita, Total Premiums vs GDP



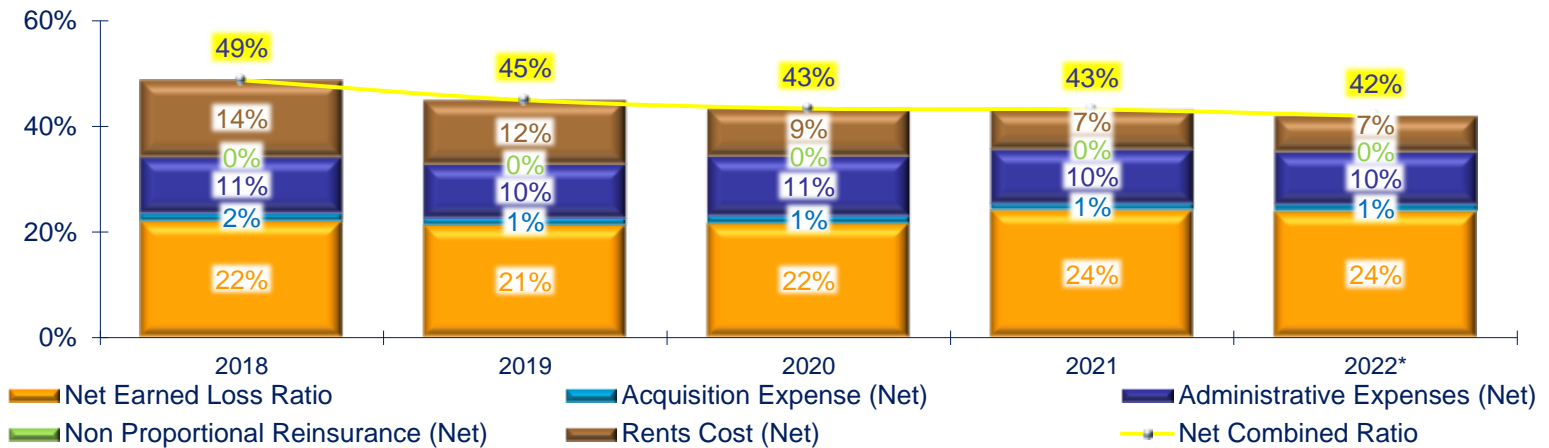


Pensions & Work. Comp.: Net & Gross Combined Ratio

Gross Combined Ratio

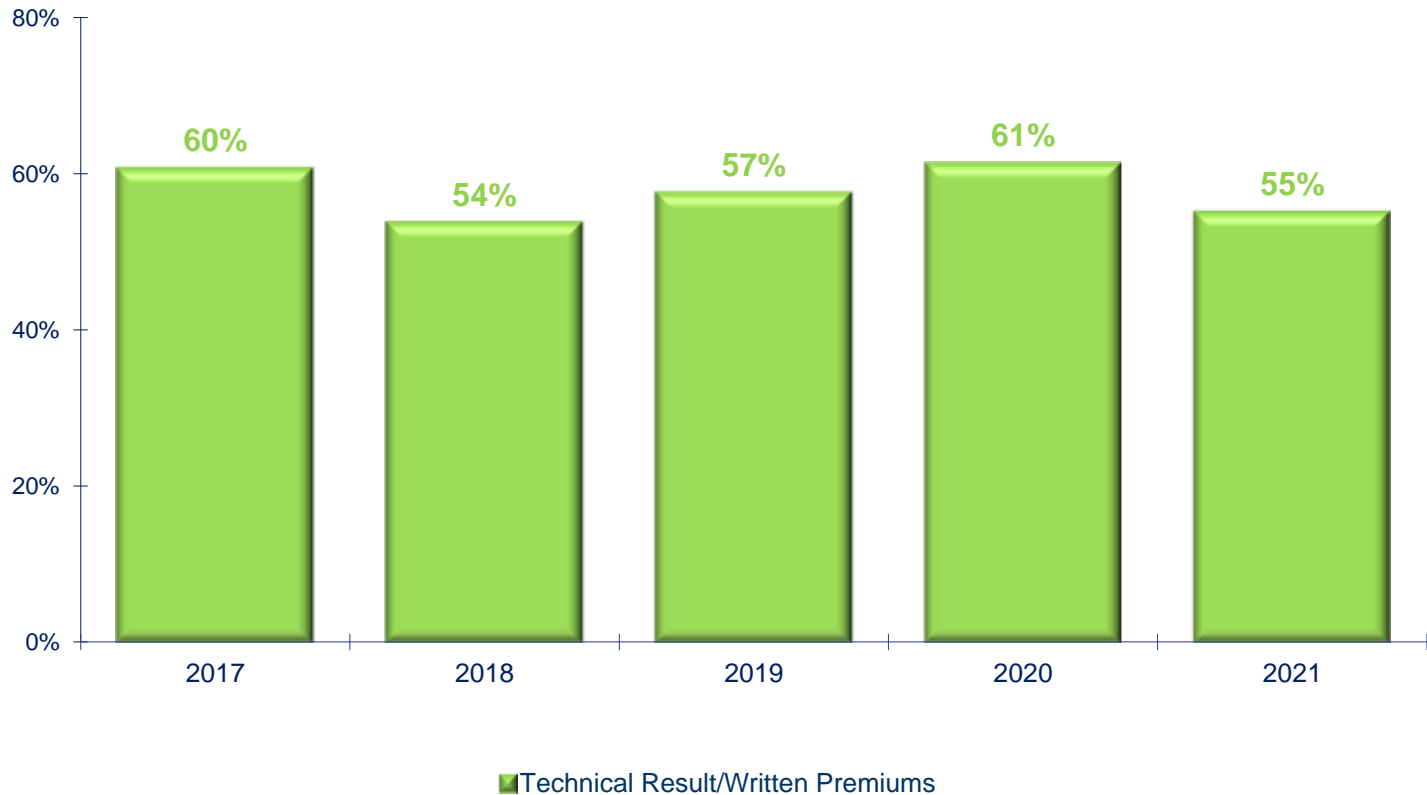


Net Combined Ratio





Pensions & Work. Comp.: Technical Result / Written Premiums

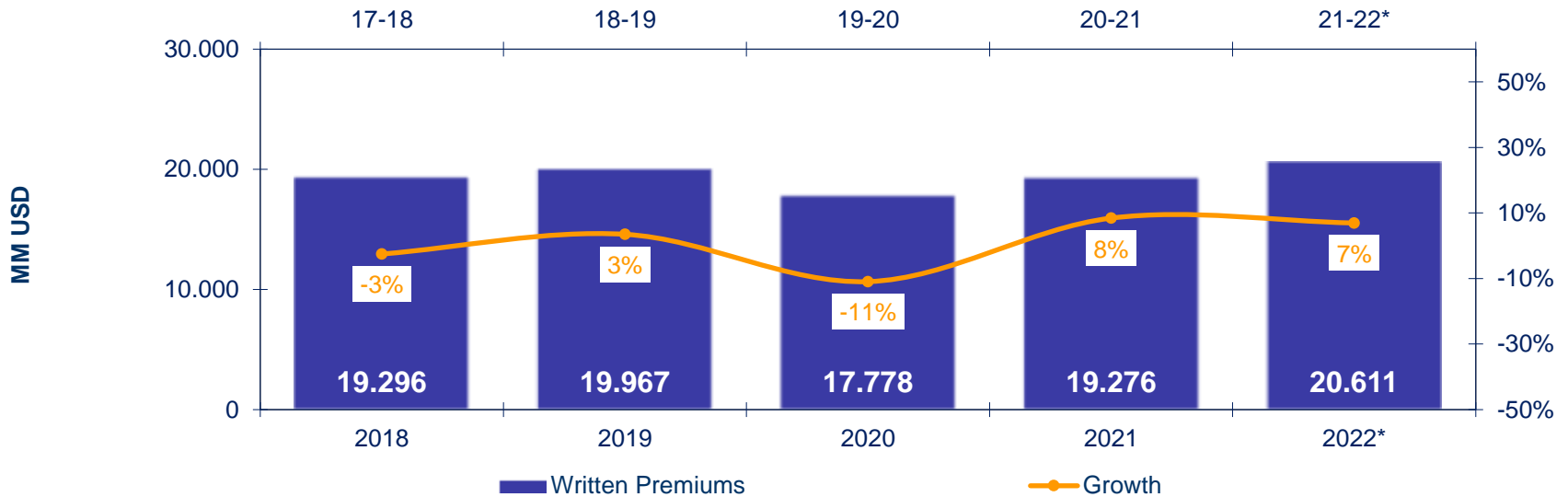




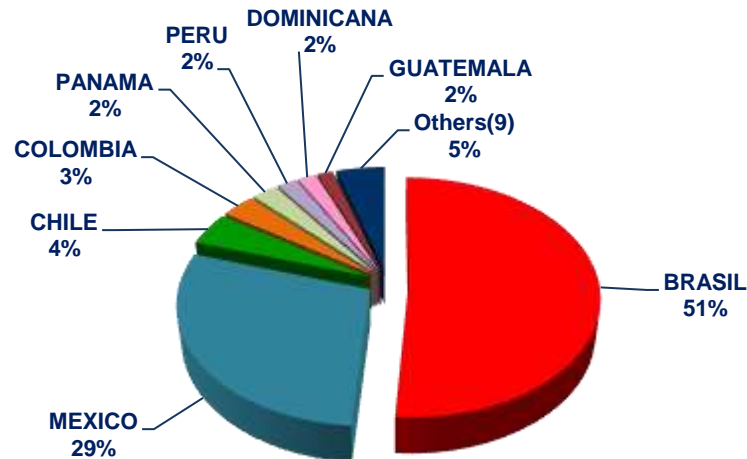
Health



Health: Premiums & Growth

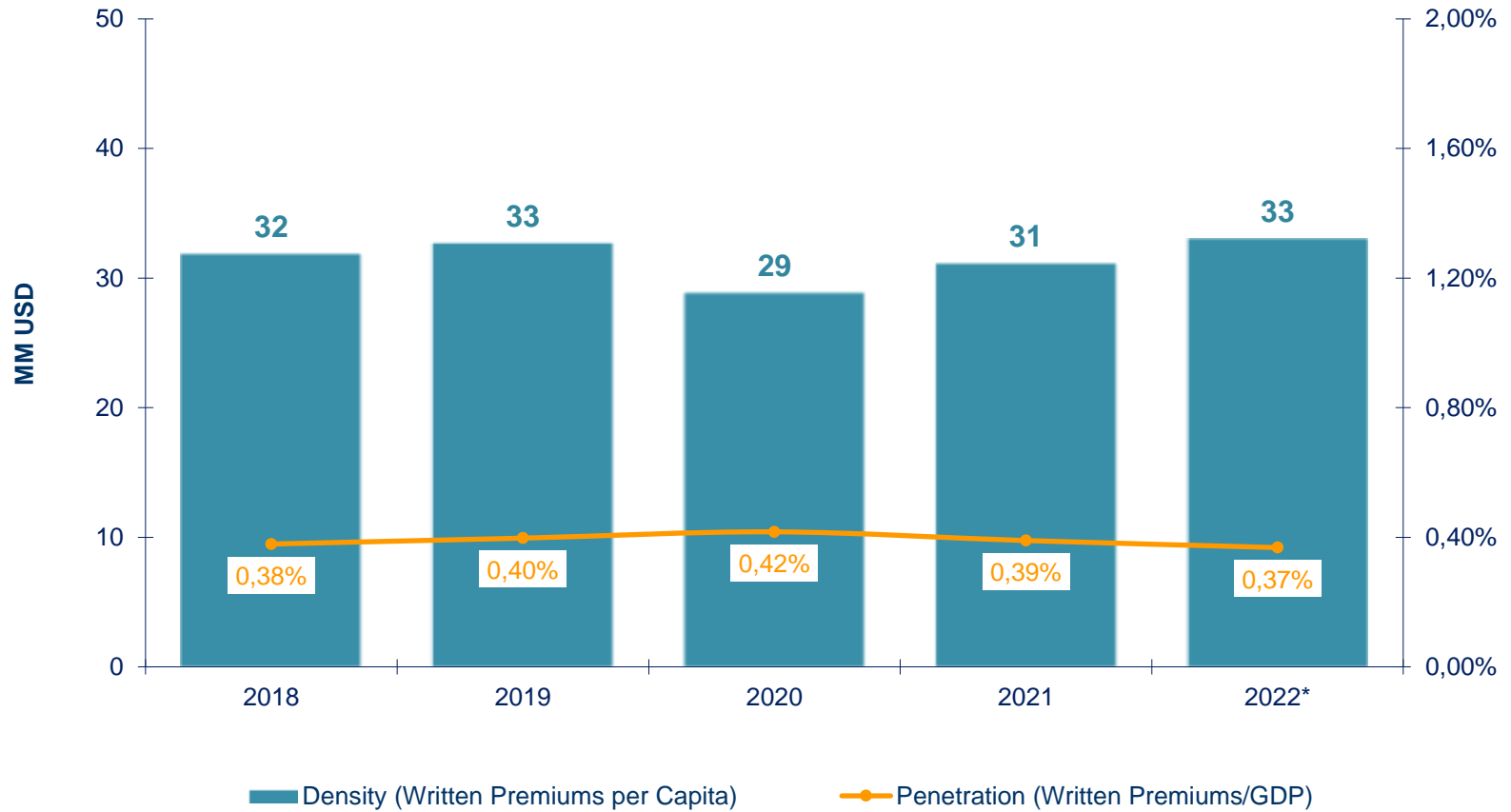


Written Premiums: 20.611 MM US\$ 2022*





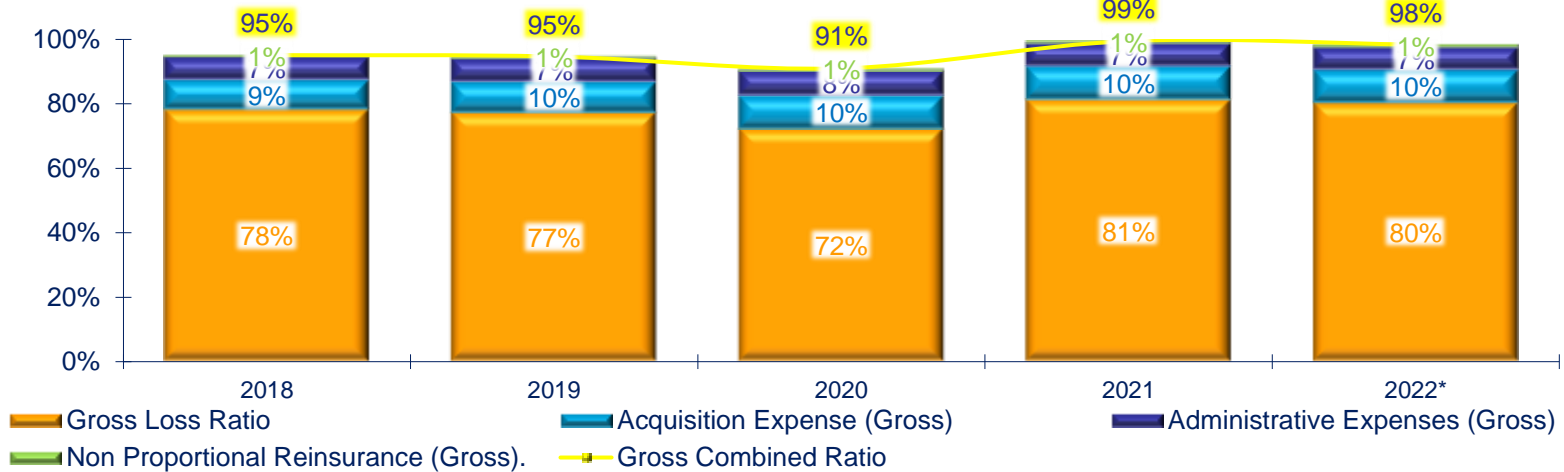
Health: Premiums per Capita, Total Premiums vs GDP



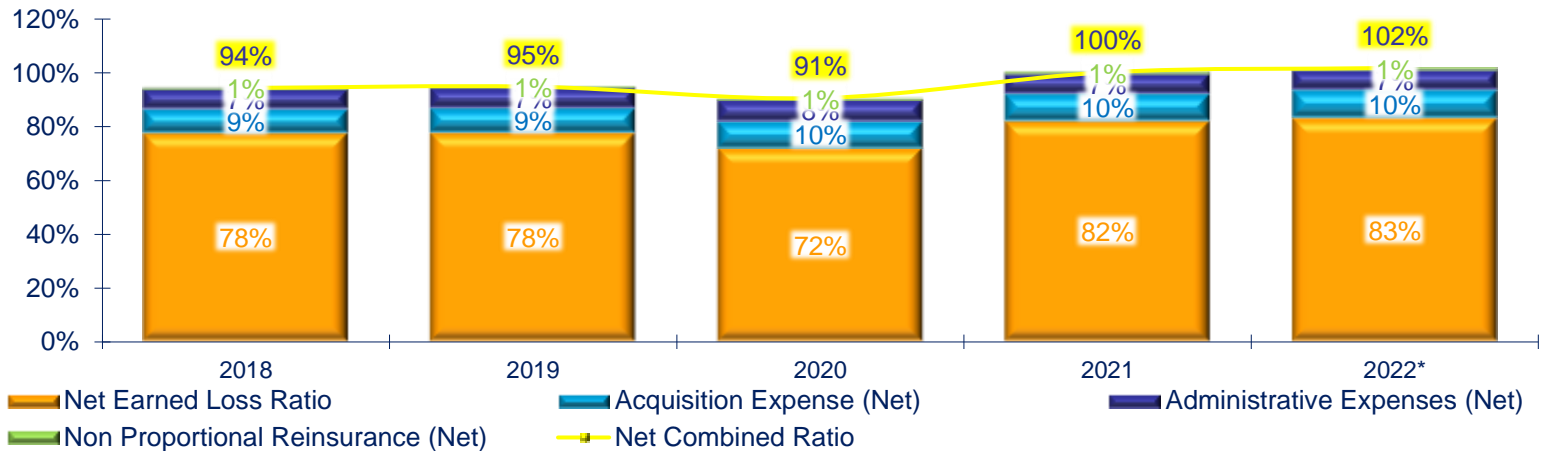


Health: Net & Gross Combined Ratio

Gross Combined Ratio

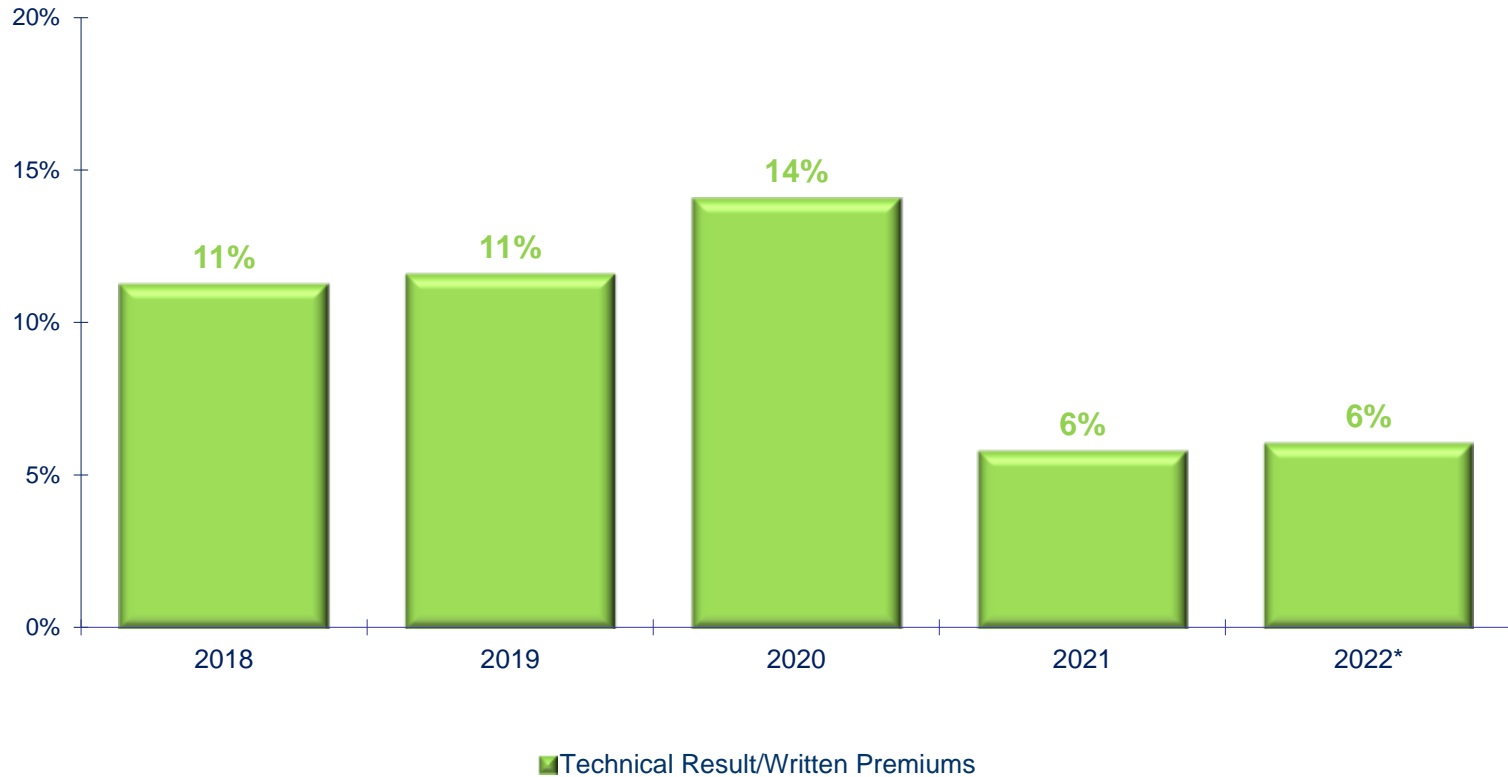


Net Combined Ratio





Health: Technical Result / Written Premiums

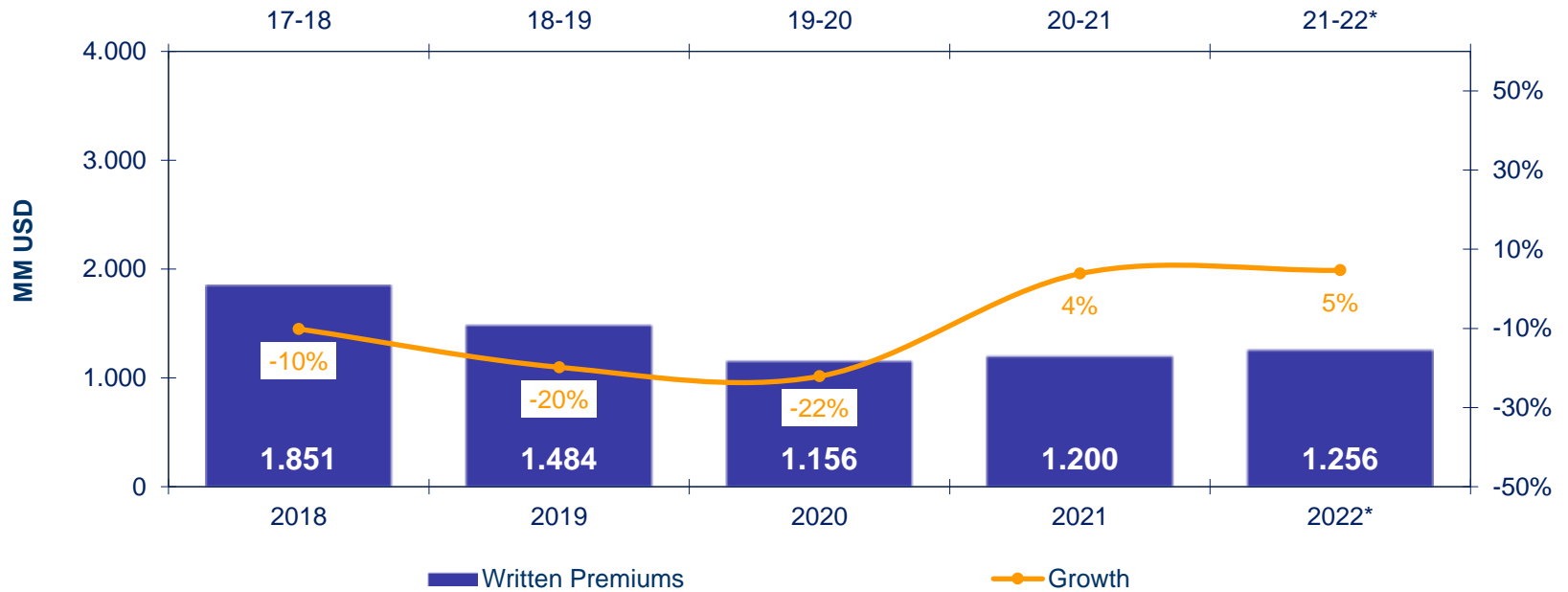




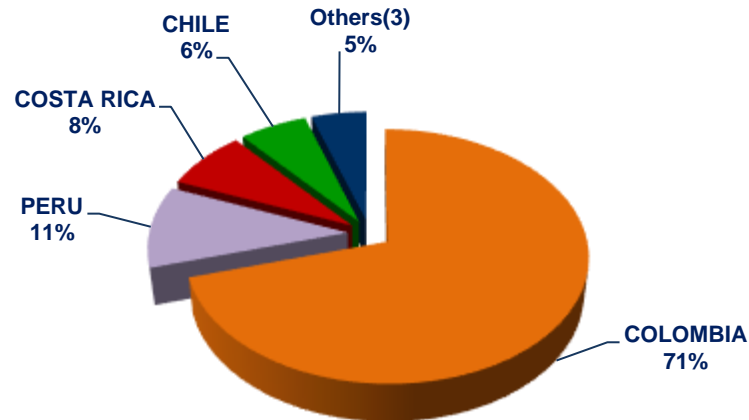
Mandatory Motor Vehicle Accident Insurance “MMVAI” (SOAT)



MMVAI: Premiums & Growth

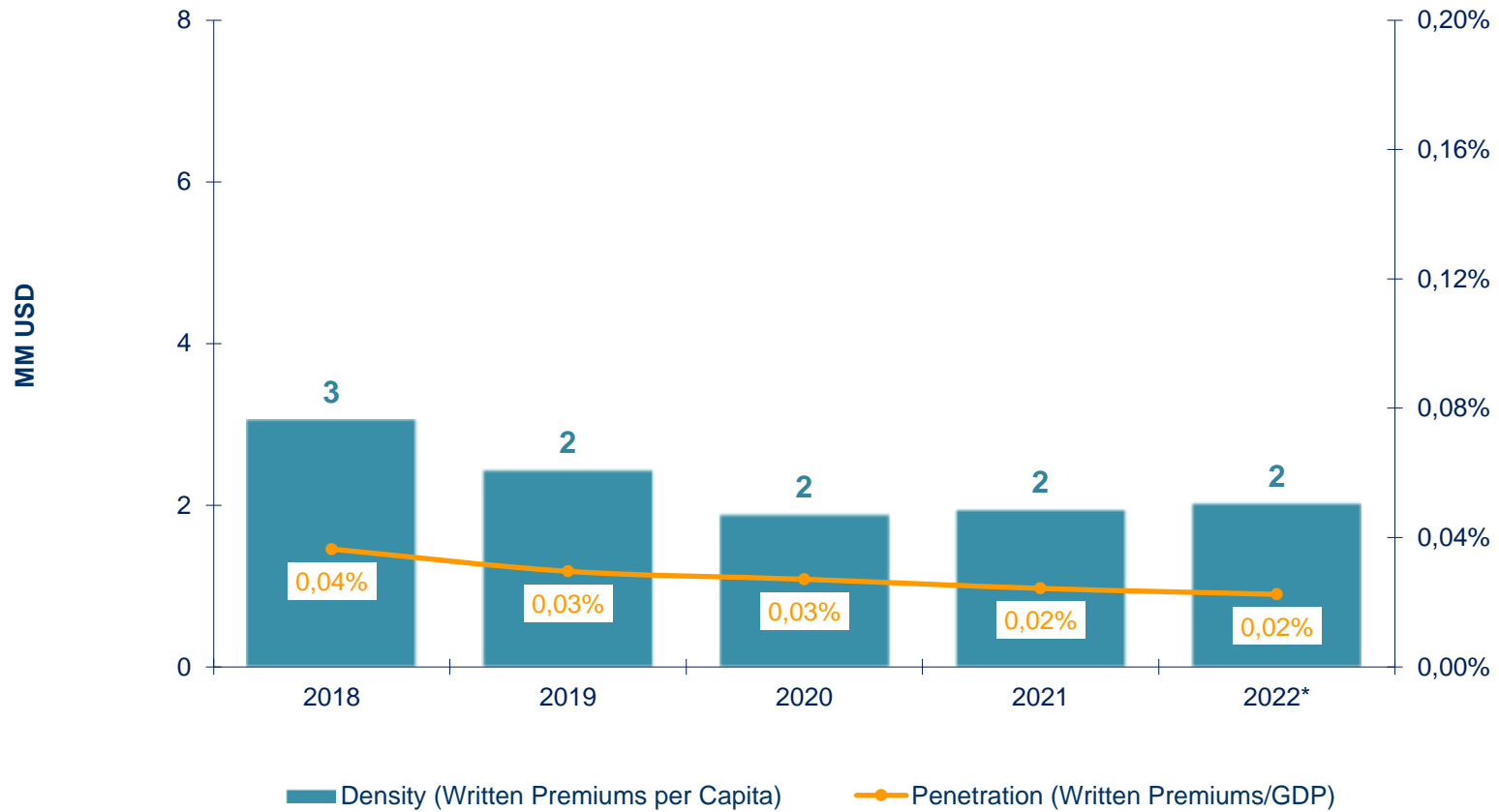


Written Premiums: 1.256 MM US\$ 2022*





MMVAI: Premiums per Capita, Total Premiums vs GDP

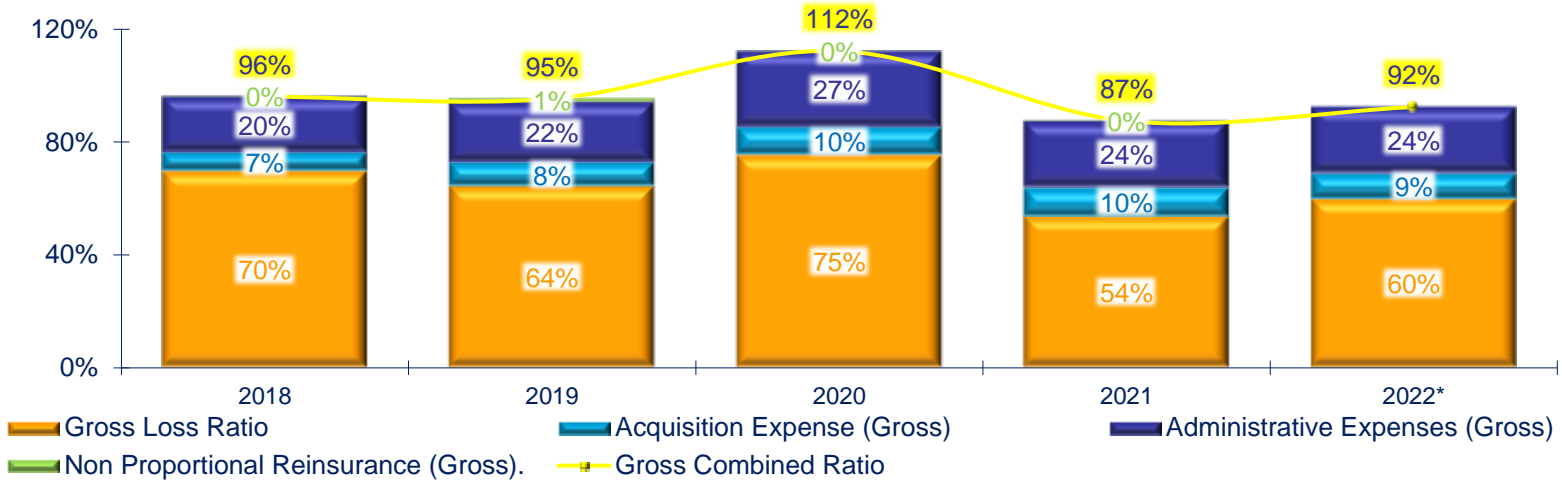


MMVAI: (SOAT)

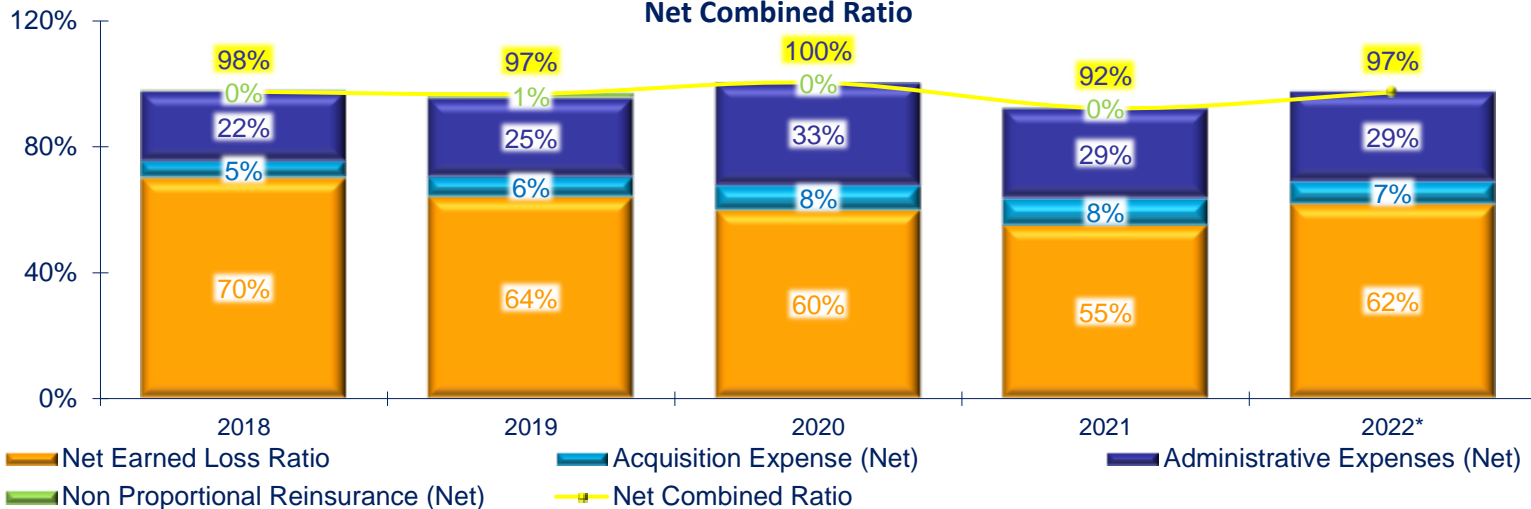


MMVAI: Net & Gross Combined Ratio

Gross Combined Ratio



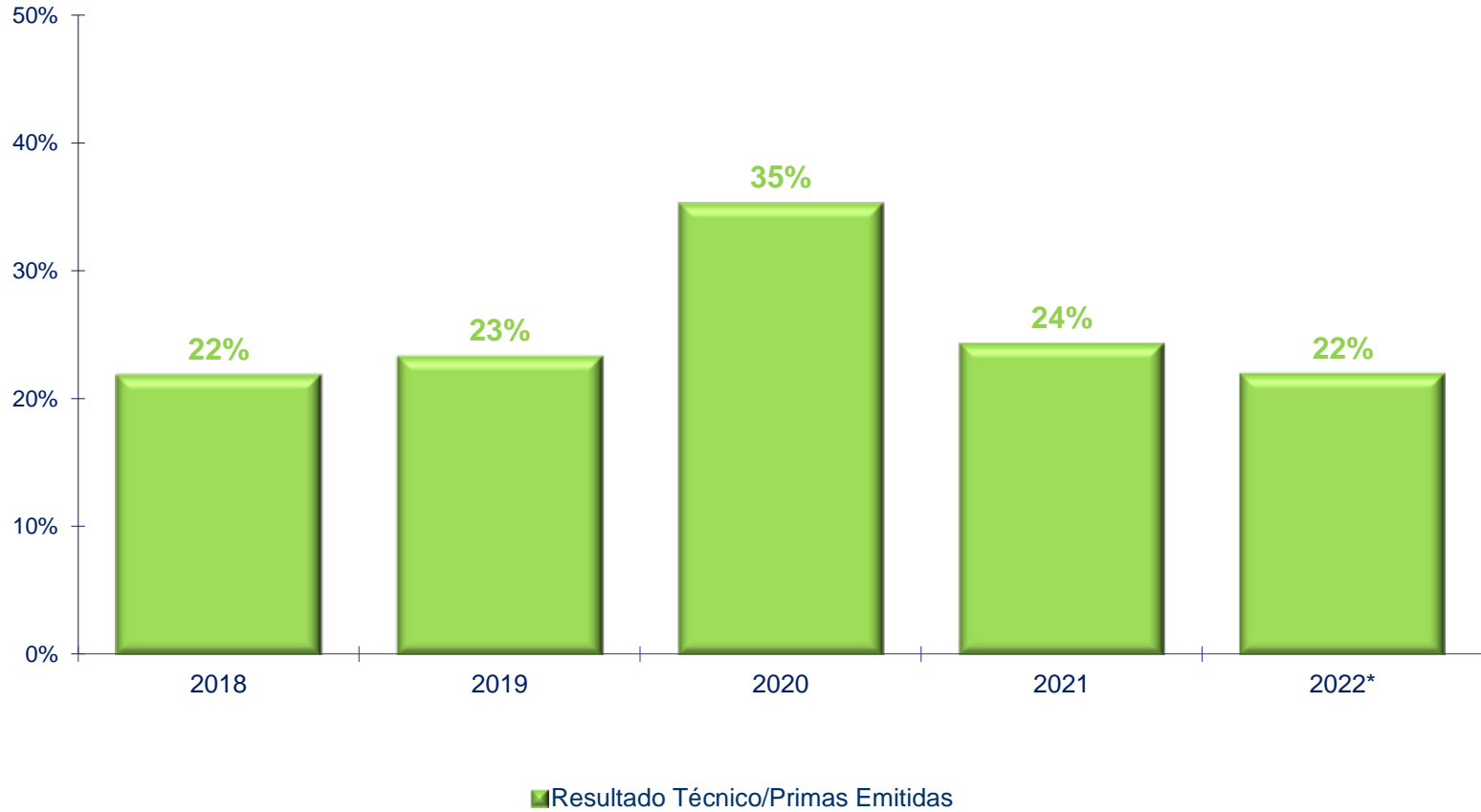
Net Combined Ratio



MMVAI: (SOAT)



MMVAI: Technical Result / Written Premiums

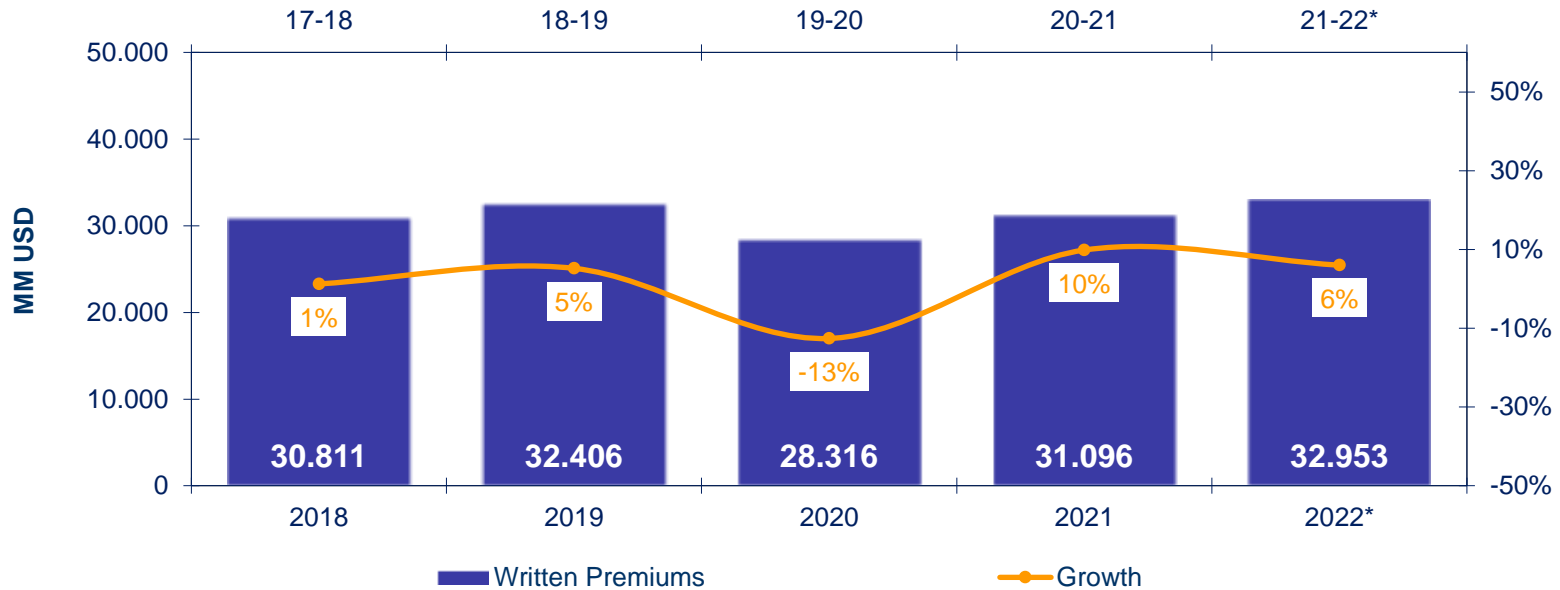




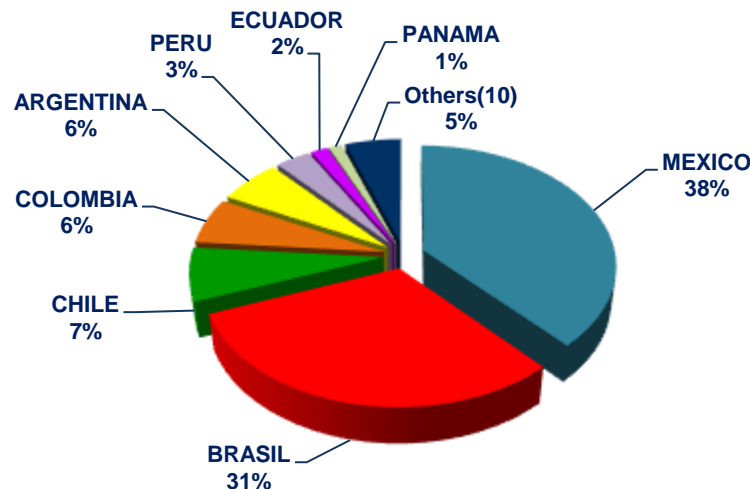
Life



Life: Premiums & Growth

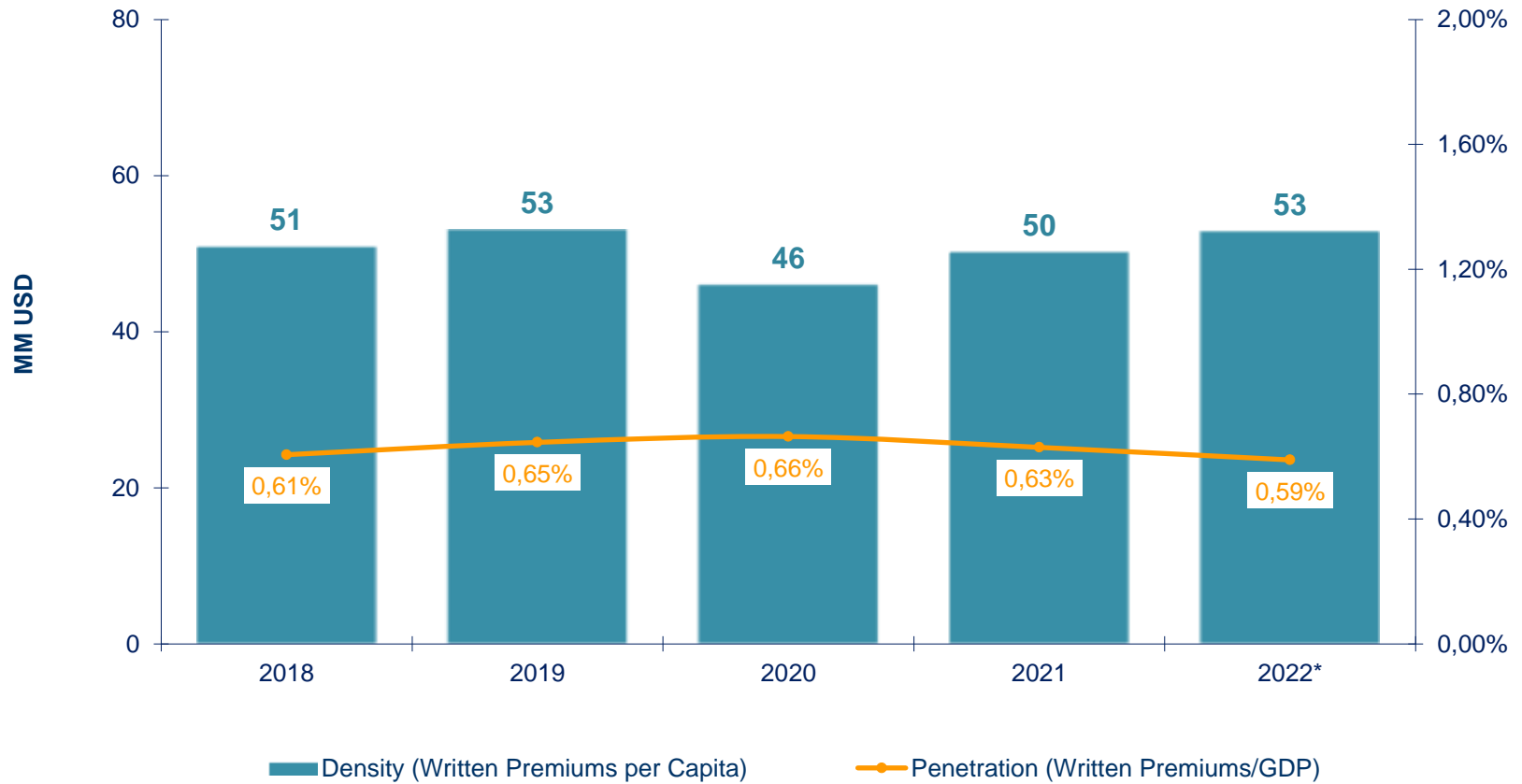


Written Premiums: 32.953 MM US\$ 2022*





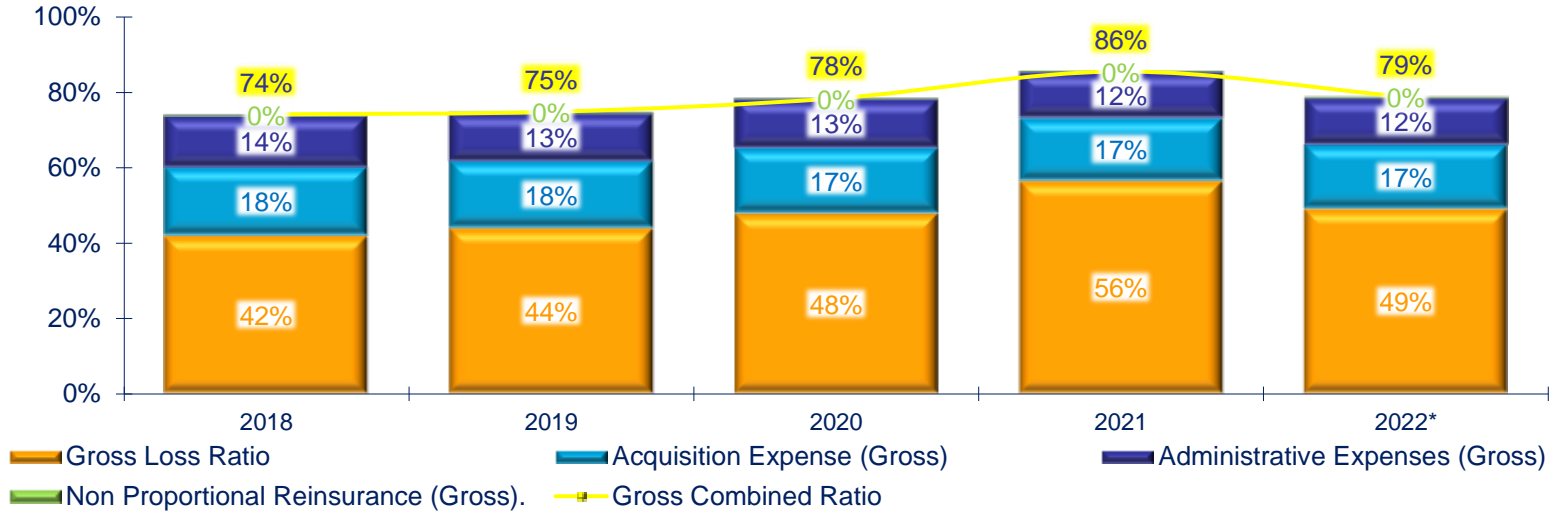
Life: Premiums per Capita, Total Premiums vs GDP



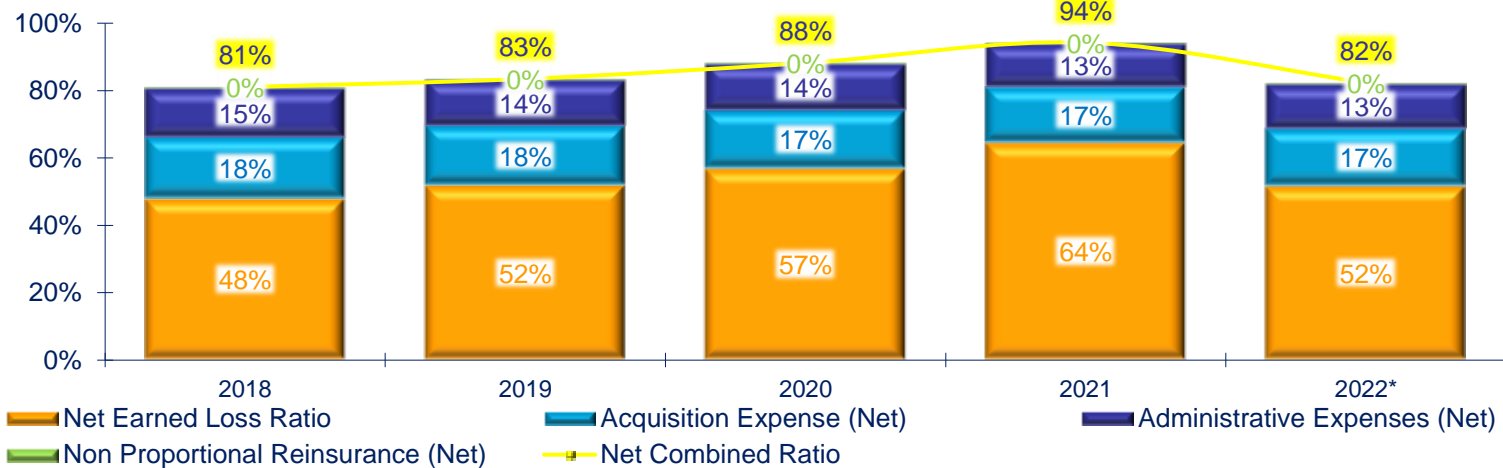


Life: Net & Gross Combined Ratio

Gross Combined Ratio

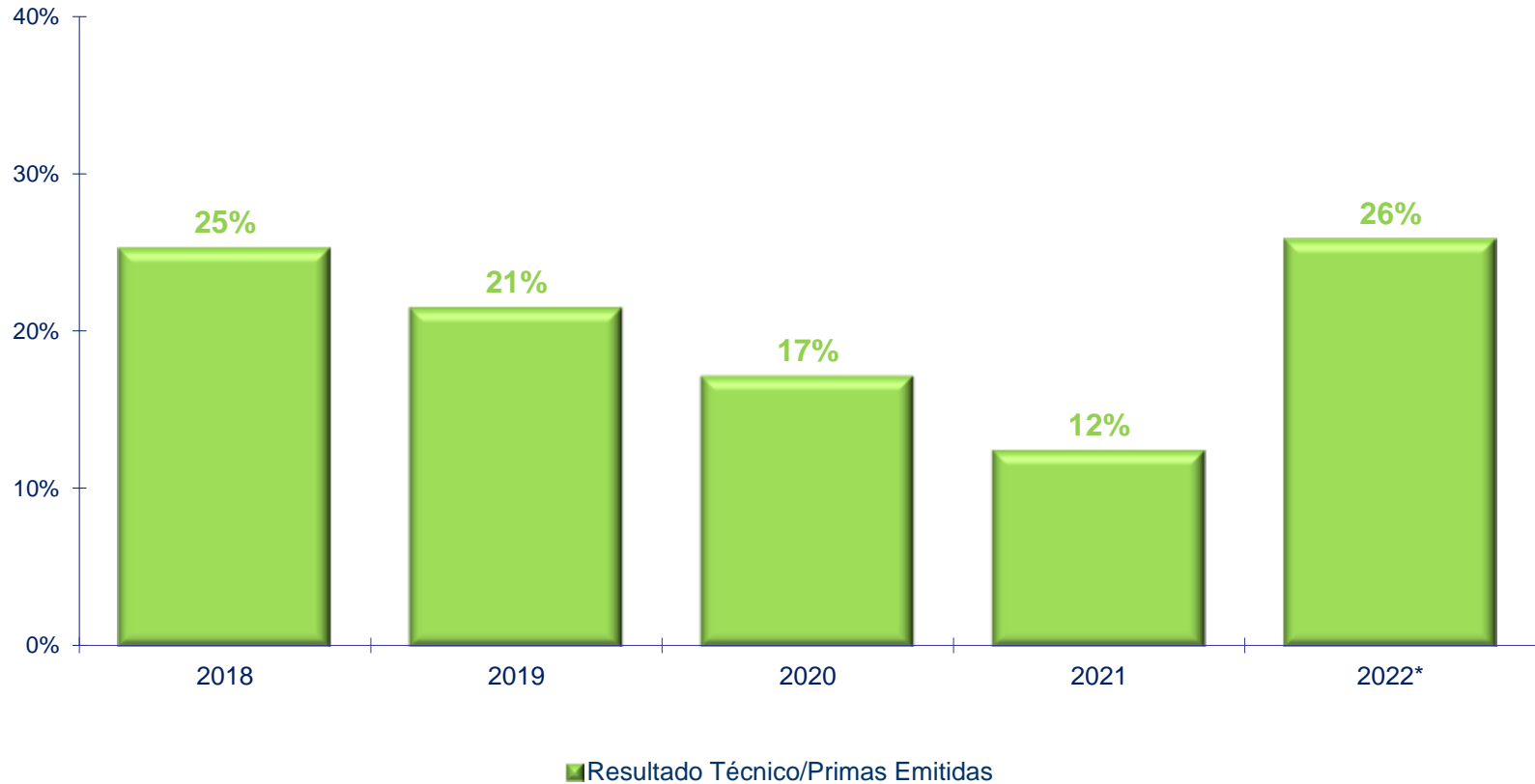


Net Combined Ratio





Life: Technical Result / Written Premiums



Exchange Rates

Country	Currency	2018	2019	2020	2021	2022*
Argentina	Peso	36,23	56,66	77,74	99,43	106,72
Bolivia	Boliviano	6,91	6,91	6,91	6,91	6,91
Brazil	Real	3,68	3,95	5,24	5,41	5,02
Chile	Peso	642,91	709,23	791,12	764,70	834,22
Colombia	Peso	2.972,04	3.299,77	3.729,87	3.782,63	3.941,25
Costa Rica	Colones	578,31	584,98	587,91	622,47	665,29
Dominicana	Peso	49,54	51,36	56,70	57,06	-
Ecuador	Dolar	1,00	1,00	1,00	1,00	1,00
El Salvador	Dolar	1,00	1,00	1,00	1,00	1,00
Guatemala	Quetzal	7,54	7,70	7,73	7,73	7,70
Honduras	Lempira	24,02	24,61	24,65	24,13	24,52
Mexico	Peso	19,27	19,33	21,59	20,38	20,20
Nicaragua	Cordoba	31,62	33,18	34,38	35,20	35,73
Panama	Balboa	1,00	1,00	1,00	1,00	1,00
Paraguay	Guarani	5.891,81	6.330,95	6.974,17	6.896,98	6.907,70
Peru	Nuevo Sol	3,37	3,31	3,62	3,90	3,78
Uruguay	Peso	30,83	35,38	41,91	43,57	41,40
Venezuela	Bolívar	195,32	15.890,31	385.849	3,04	7,28

Venezuela: Exchange rate 2021 Bolívares digitales

Explanatory Notes

Explanatory Notes

- Figures at June 2022 12 months, except for: Dominican Republic (December 2021), Panama (March 2022 12 months) & Venezuela December 2020.
- MM USD: Million of dollars
- GDP: Figures at 2022
- REG: Region
- Costa Rica: Information available for Accident from 2016
- Uruguay : Information available for Accident & for Health from 2019

Lines of Business

- Health: It does include Health Insurance companies of ANS Brasil. Does not include HMO's figures
- Mandatory Motor Vehicle Accident Insurance “MMVAI” (SOAT)

Glossary of Financial Indices

Glossary of Financial Indices

Ratio	Definitions
Written Premiums	Total Received Premium, including Direct & Accepted Premiums
Technical Result:	Technical Income – Technical Costs not including Administrative Costs
Earned Prem. Loss Ratio:	Total Cost of Retained Losses / Premiums Earned (or Accrued Retained Premiums).
Net Combined Ratio:	Ratio that measures the company's operating performance based on net technical costs: Losses vs Earned Premiums + Administrative Expenses vs Retained Premiums + Acquisition Costs (Commissions paid less Commissions Received) vs Retained Premiums + Non Proportional Reinsurance vs Net Retained Premiums.
Gross Combined Ratio:	Ratio that measures the company's operating performance based on gross technical costs: Gross Claims + Administrative Expenses (Gross) + Commissions Paid (Gross) + Non-Proportional Reinsurance (Gross) vs Written Premiums

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