

Latin America Insurance Market Statistics by Line of Bussines

December 2021



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Line of Bussines

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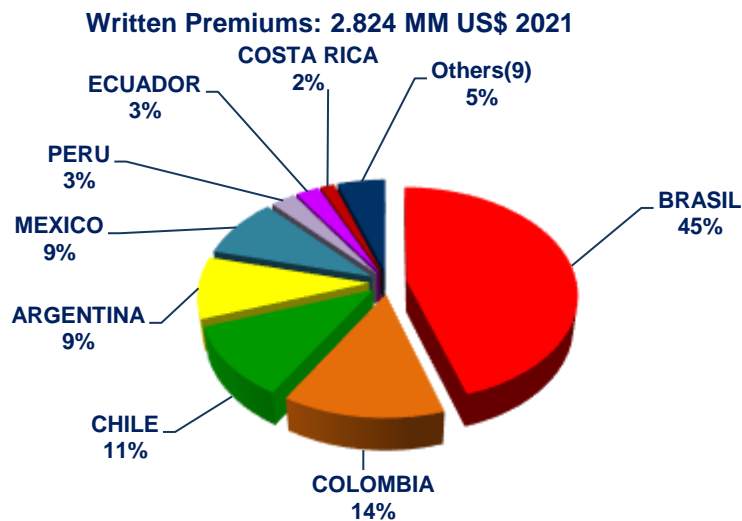
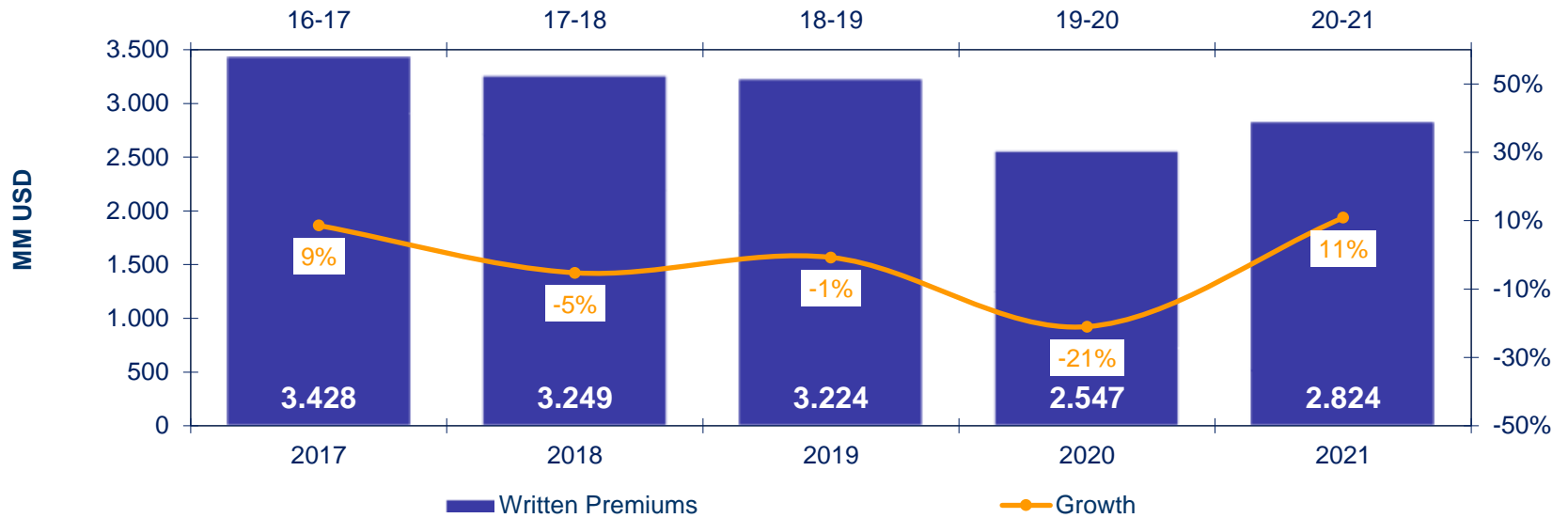
Glossary of Financial Indices



Accident

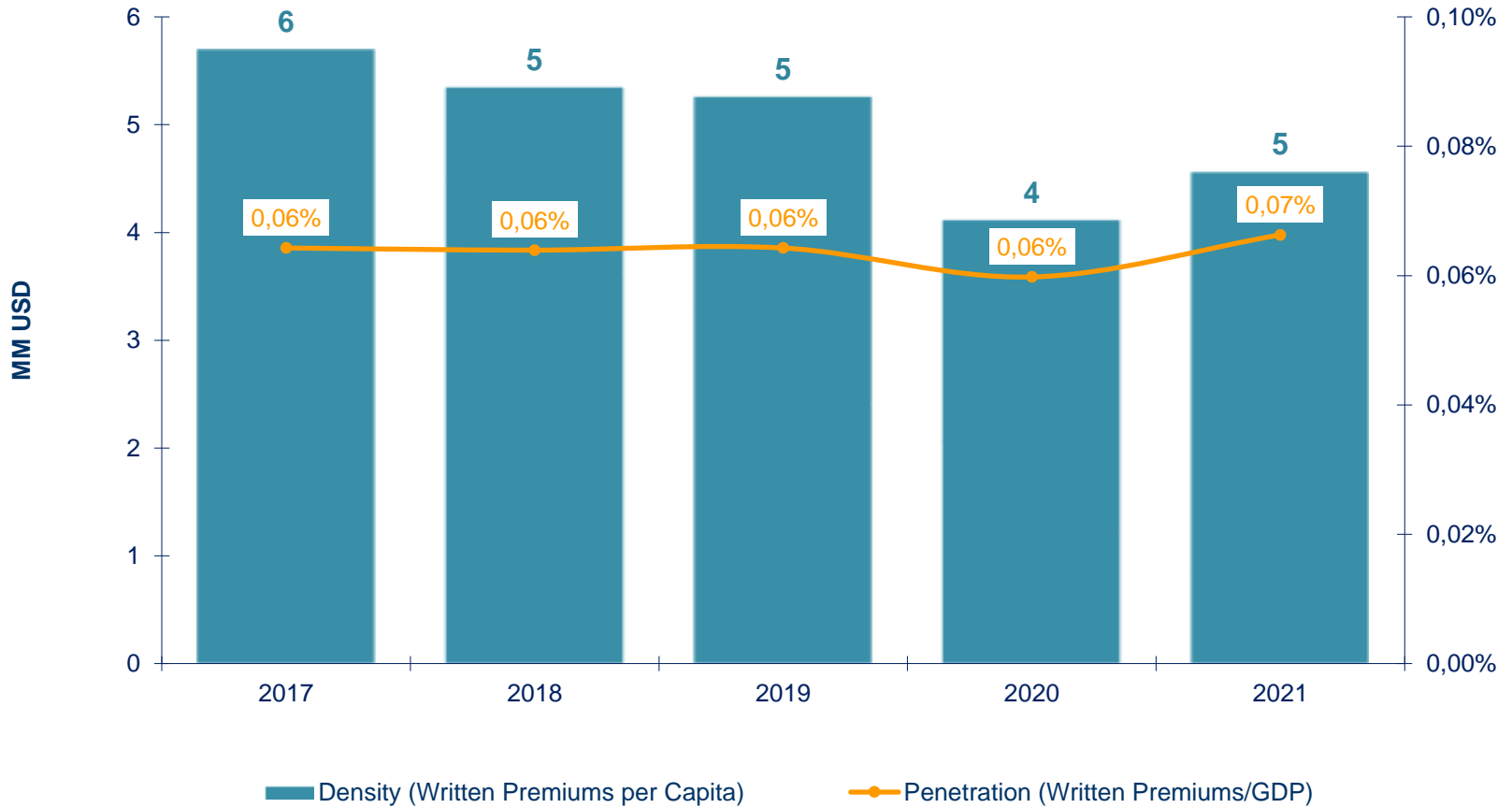


Accident: Premiums & Growth





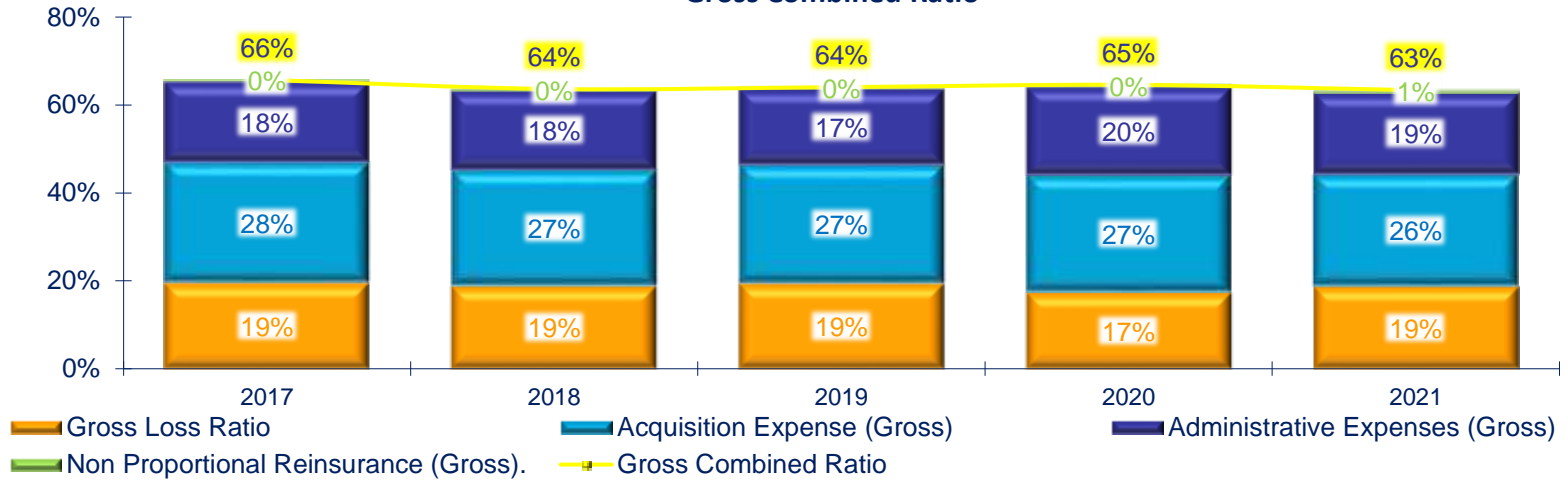
Accident: Premiums per Capita, Total Premiums vs GDP



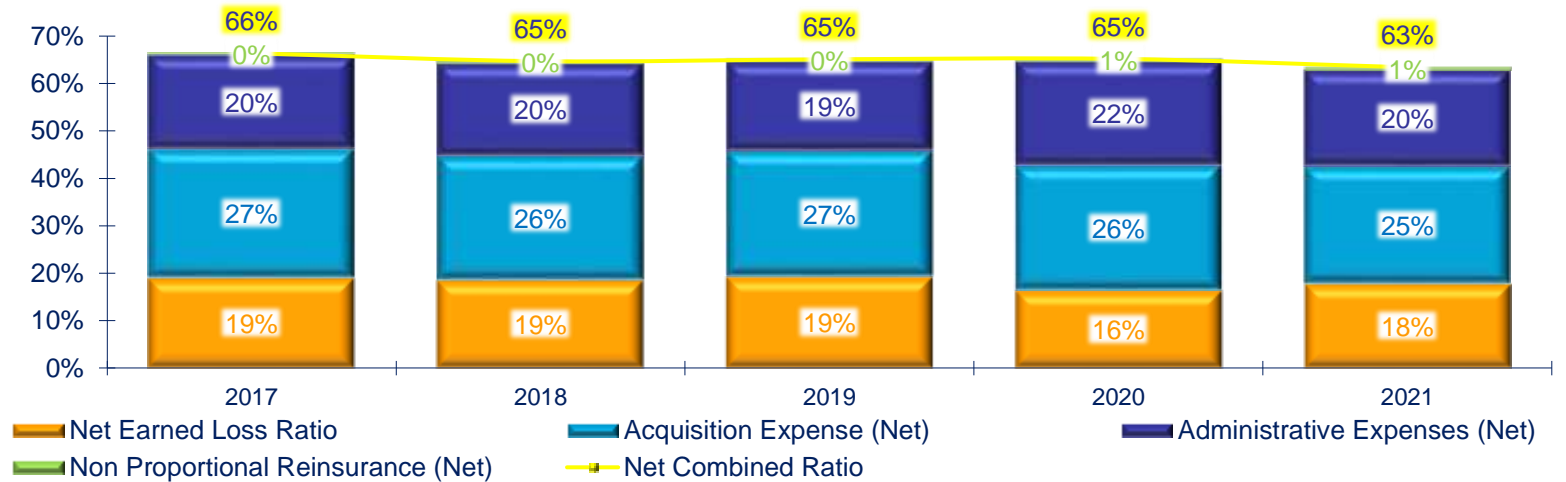


Accident: Net & Gross Combined Ratio

Gross Combined Ratio

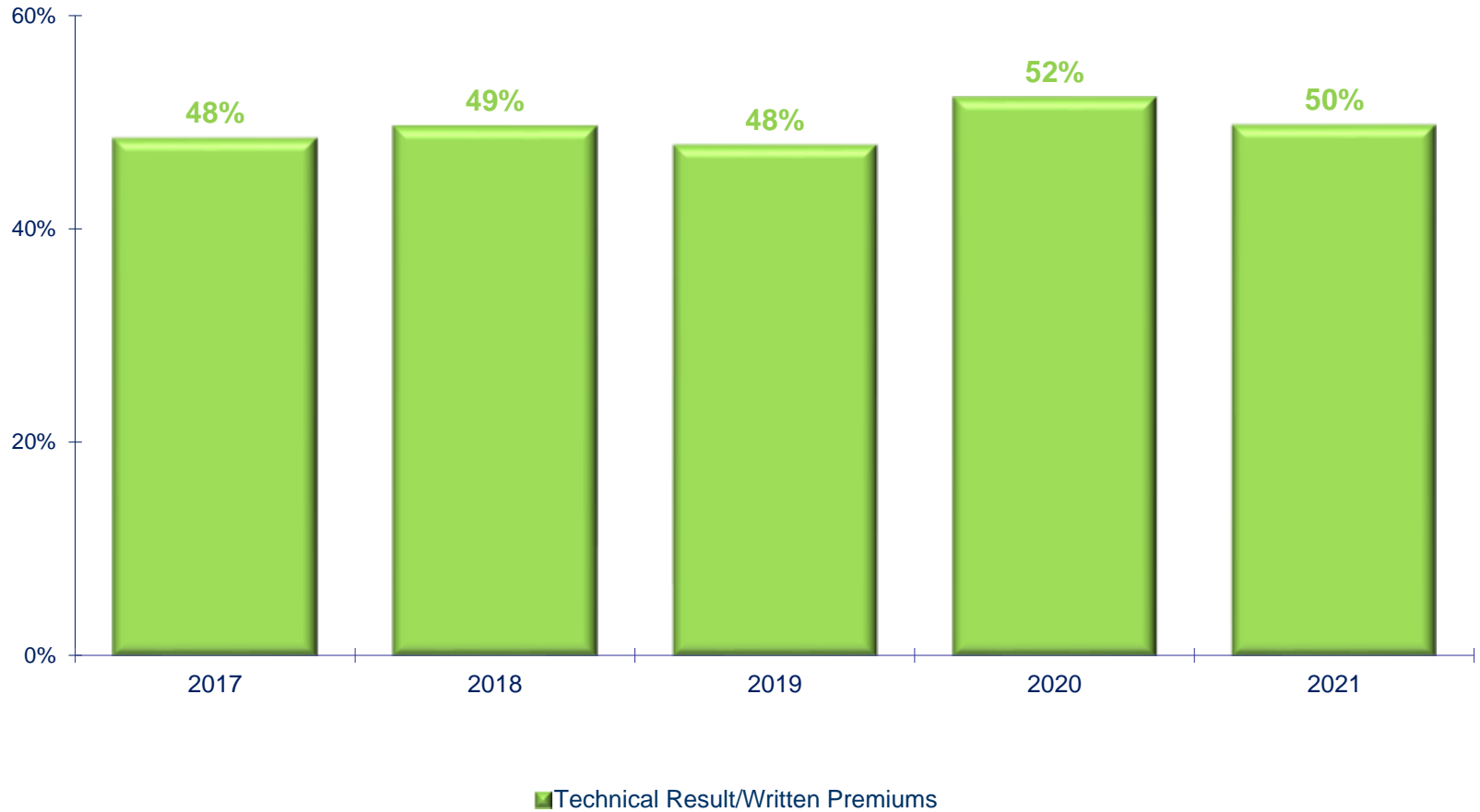


Net Combined Ratio





Accident: Technical Result / Written Premiums

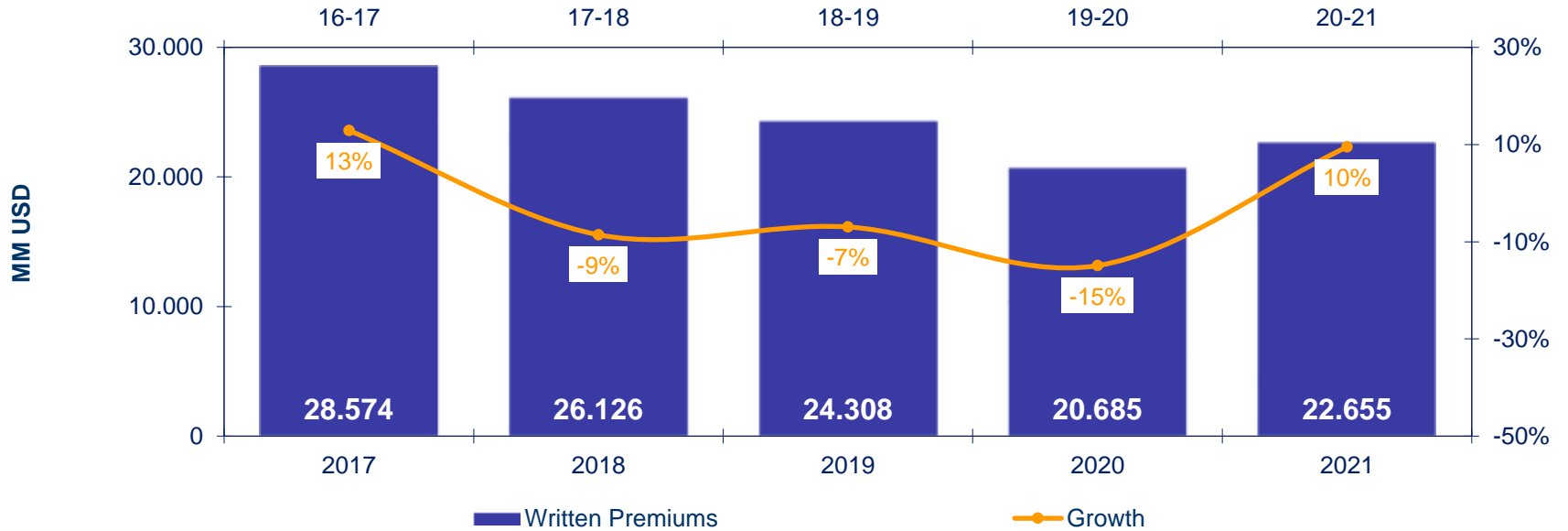




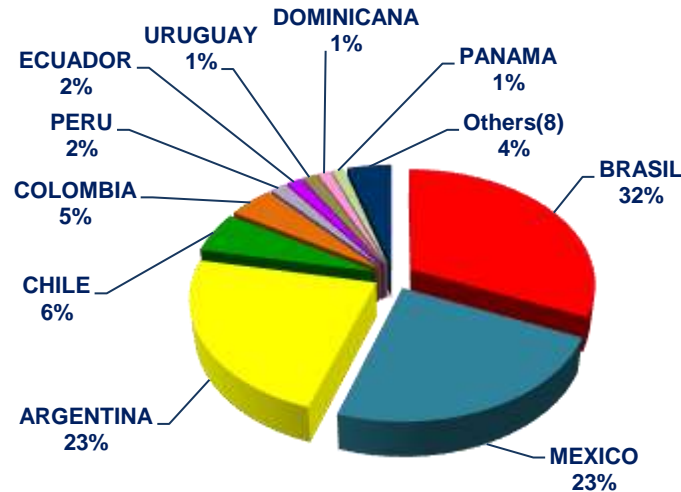
Motor Vehicles



Motor Vehicles: Premiums & Growth

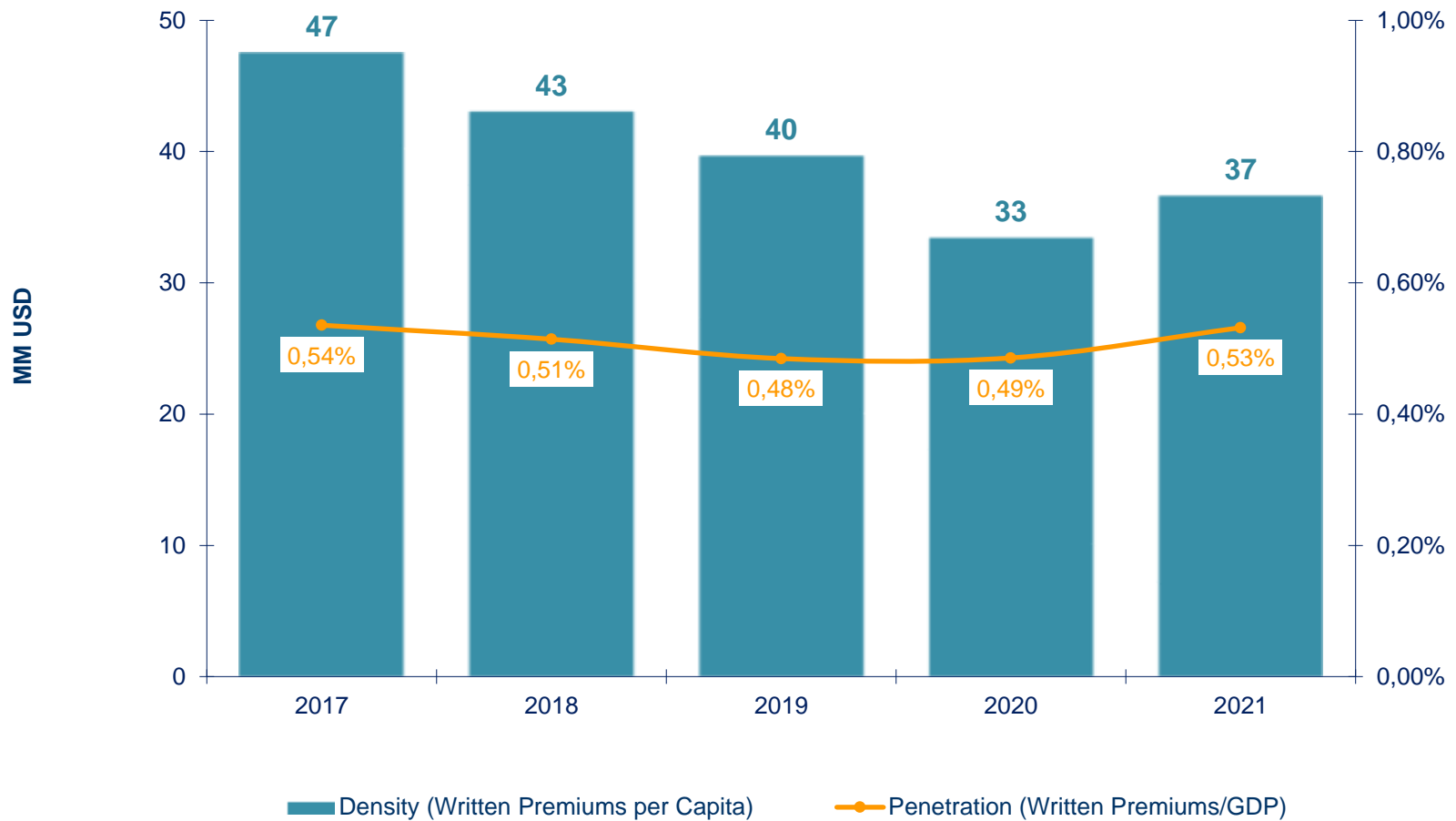


Written Premiums: 22.655 MM US\$ 2021





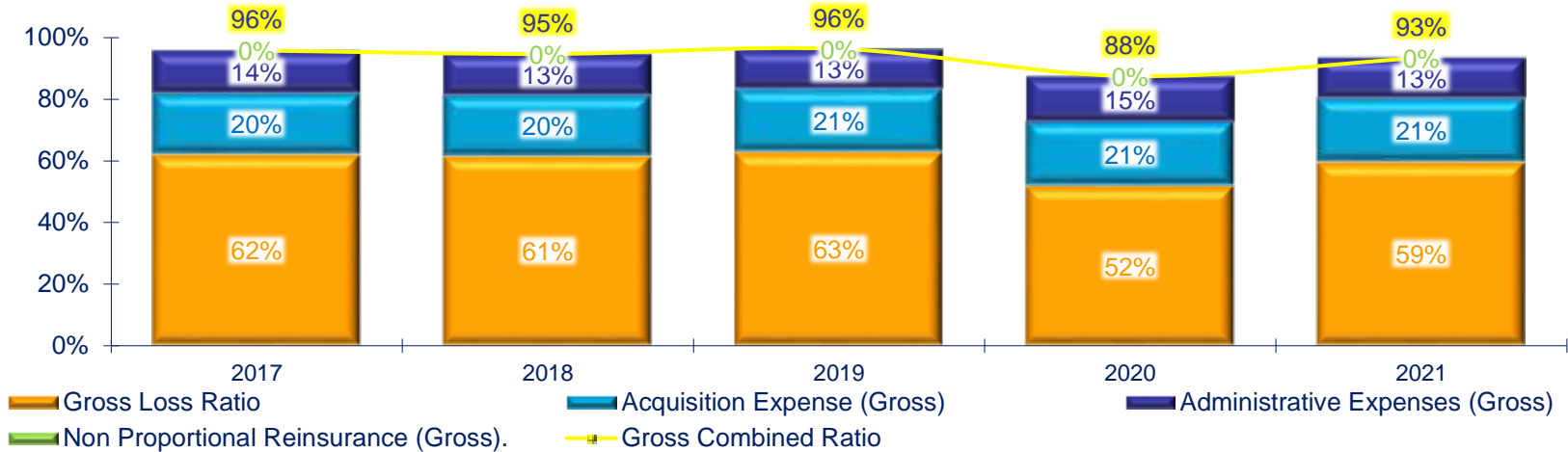
Motor Vehicles: Premiums per Capita, Total Premiums vs GDP



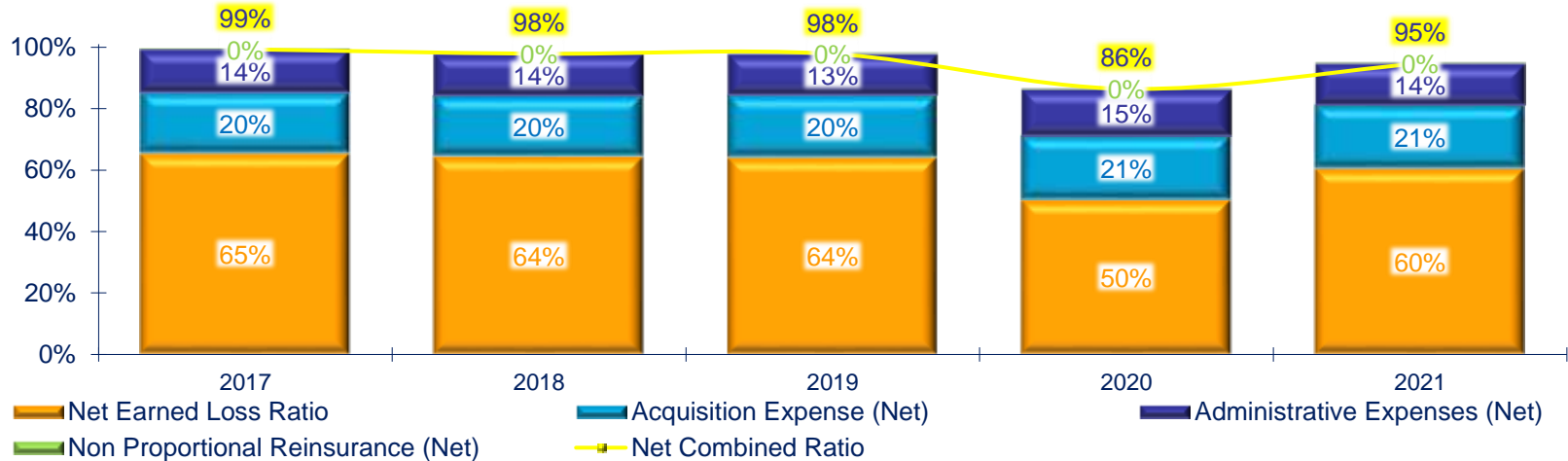


Motor Vehicles: Net & Gross Combined Ratio

Gross Combined Ratio

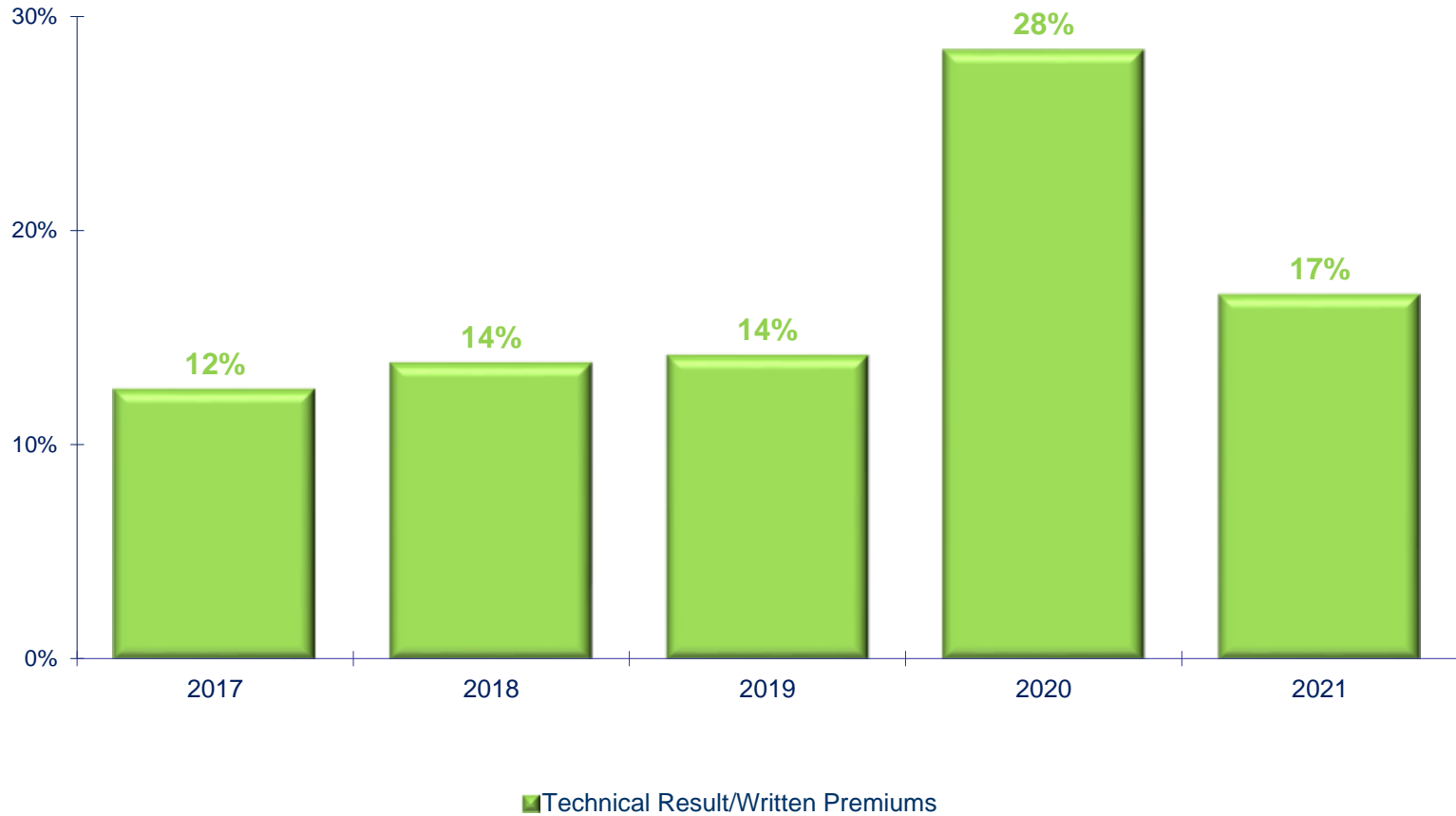


Net Combined Ratio





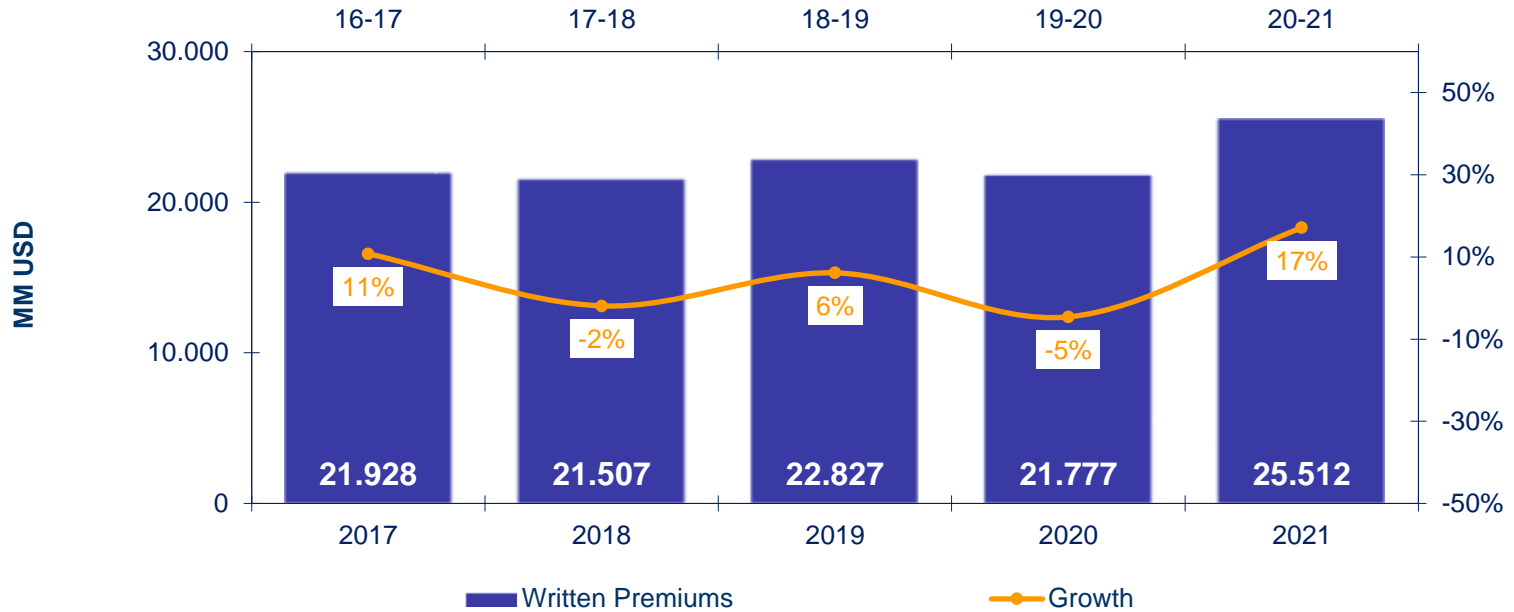
Motor Vehicles: Technical Result / Written Premiums



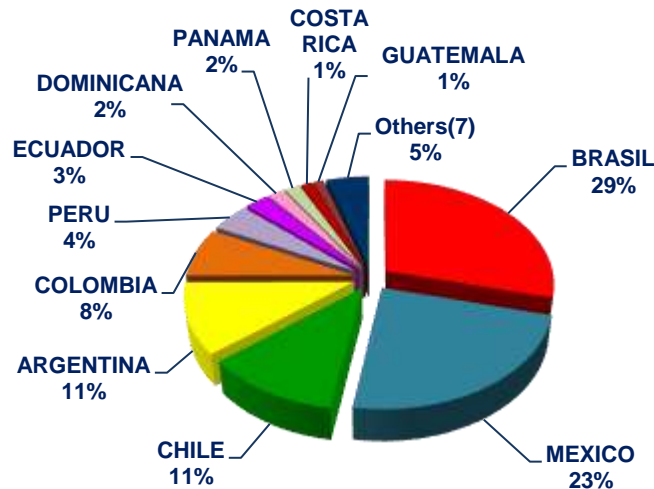
P&C without Motor



P&C without Motor: Premiums & Growth

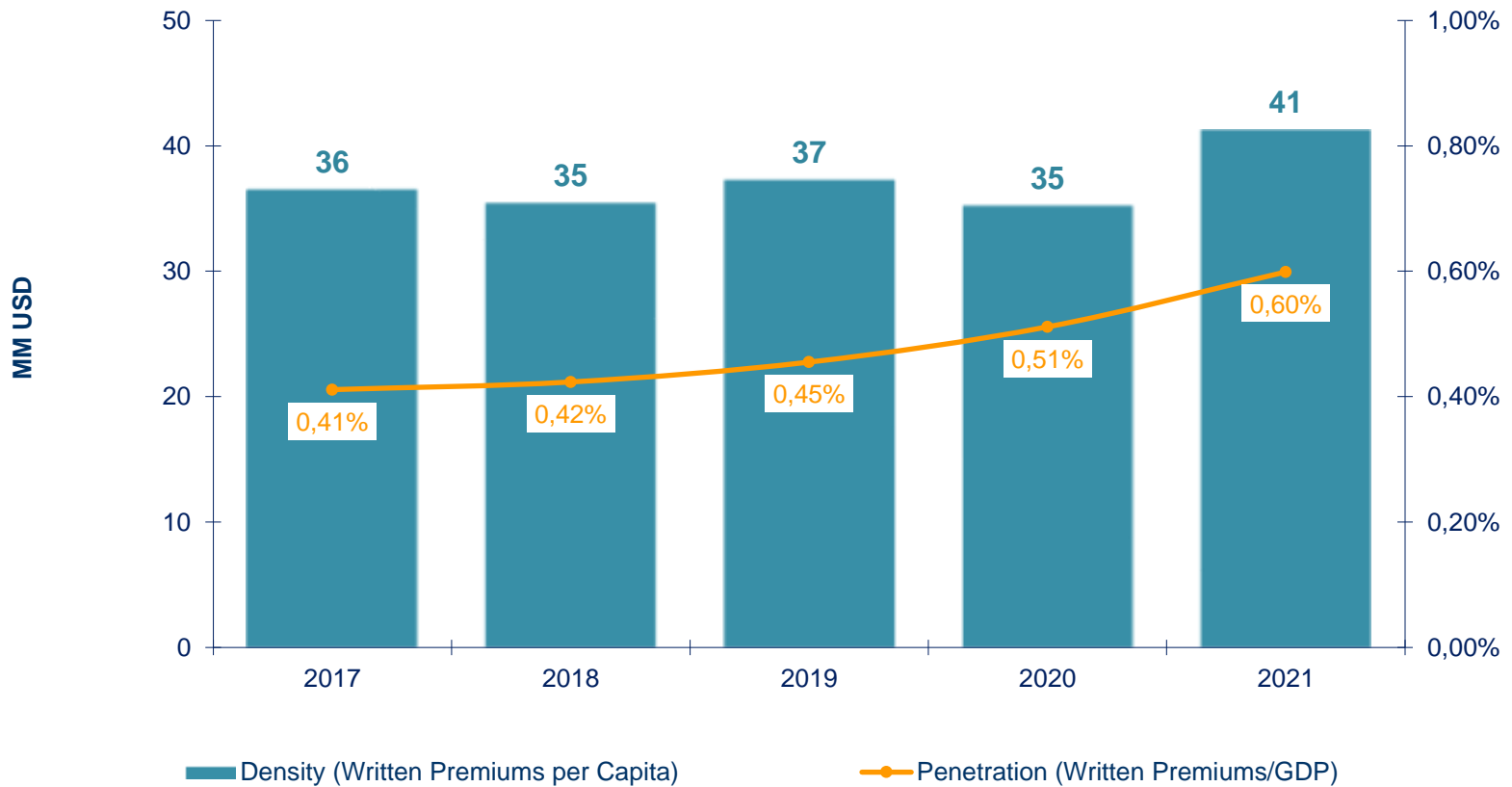


Written Premiums: 25.512 MM US\$ 2021

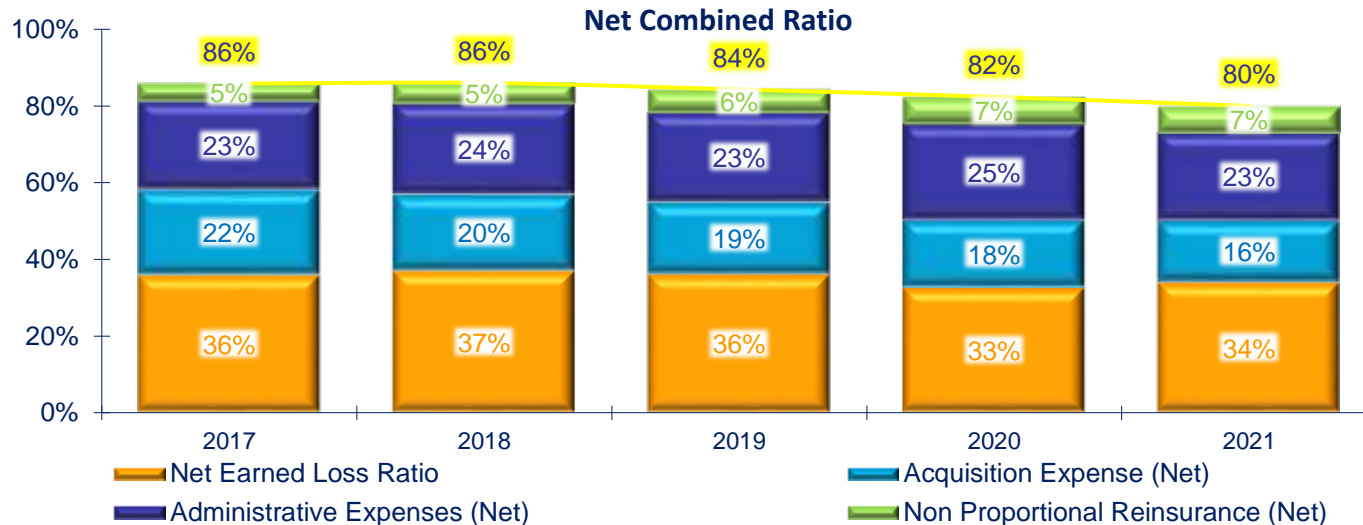
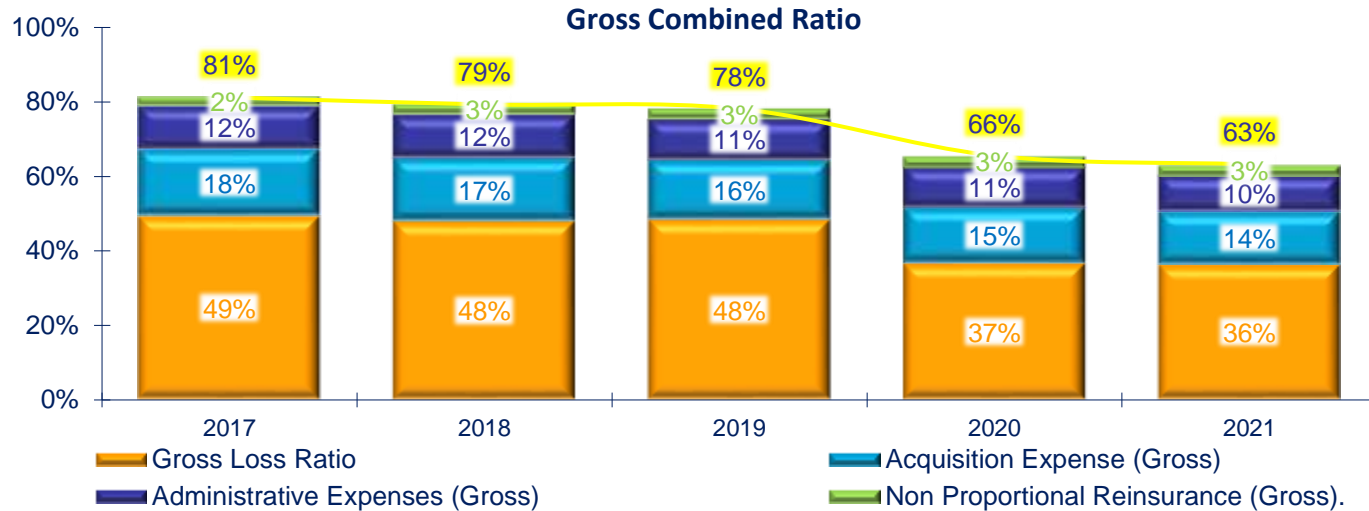




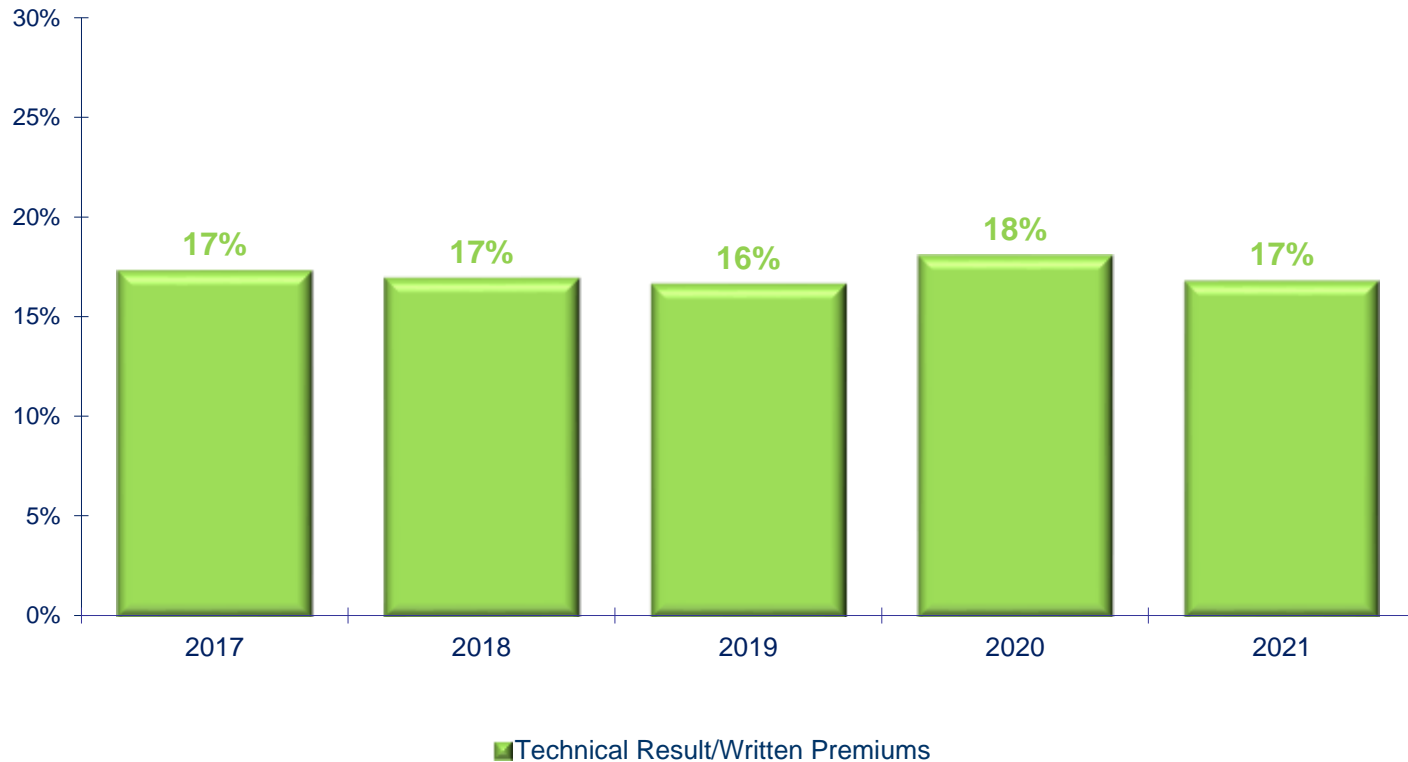
P&C without Motor: Premiums per Capita, Total Premiums vs GDP



P&C without Motor: Net & Gross Combined Ratio



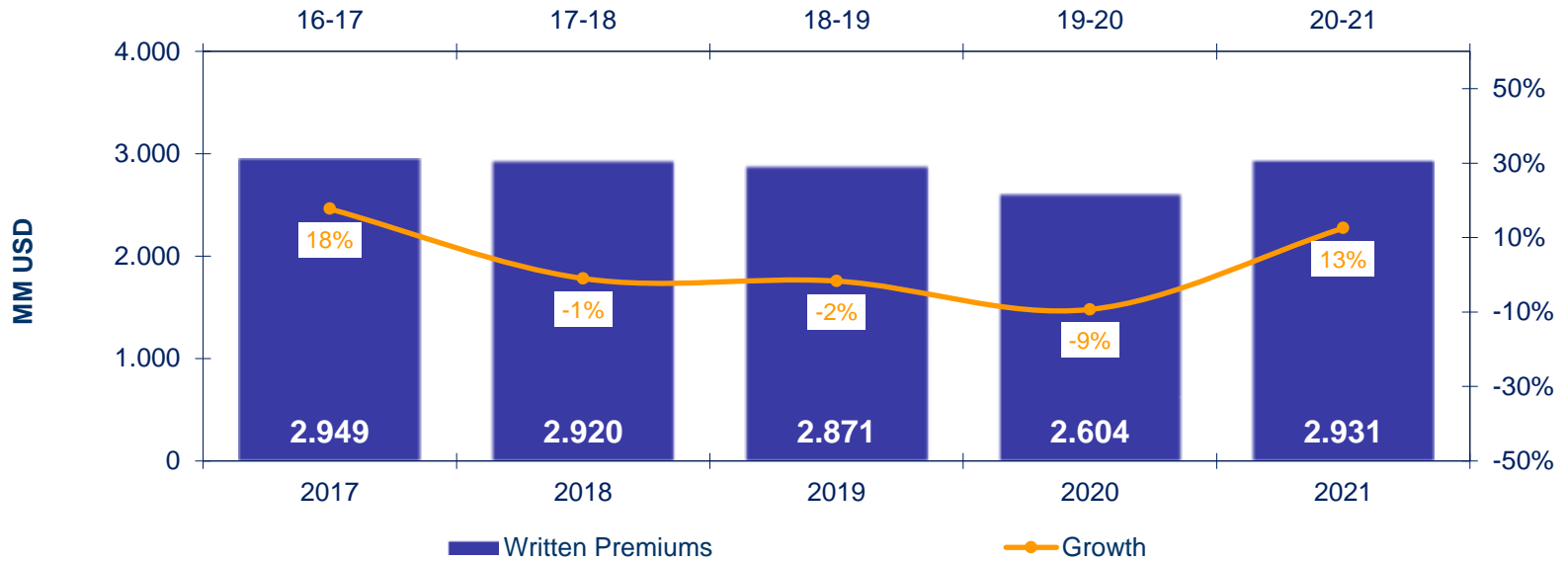
P&C without Motor: Technical Result / Written Premiums



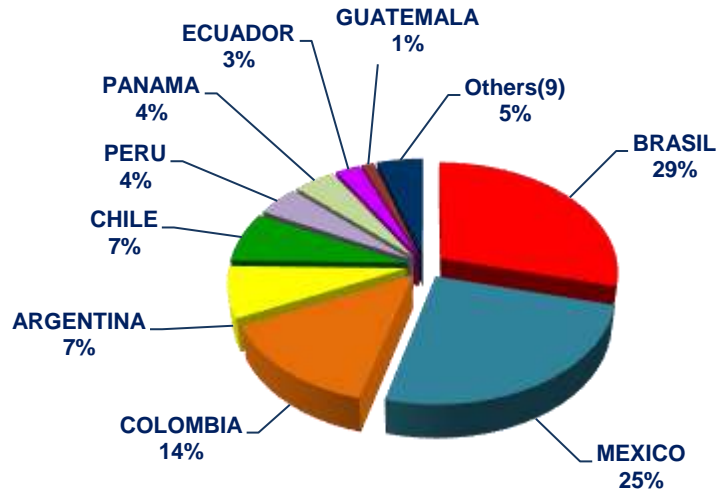
Surety & Credit



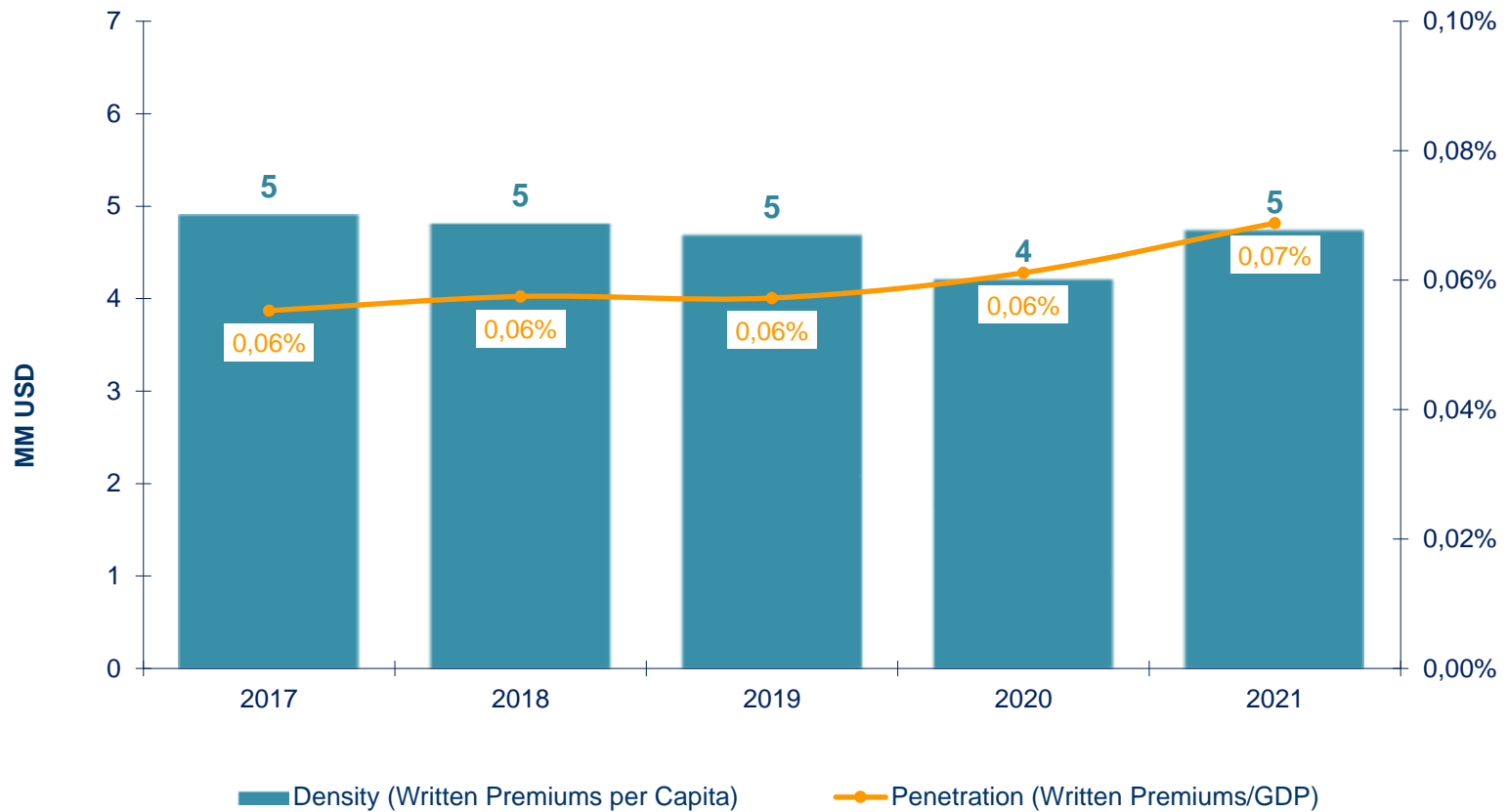
Surety & Credit: Premiums & Growth



Written Premiums: 2.931 MM US\$ 2021

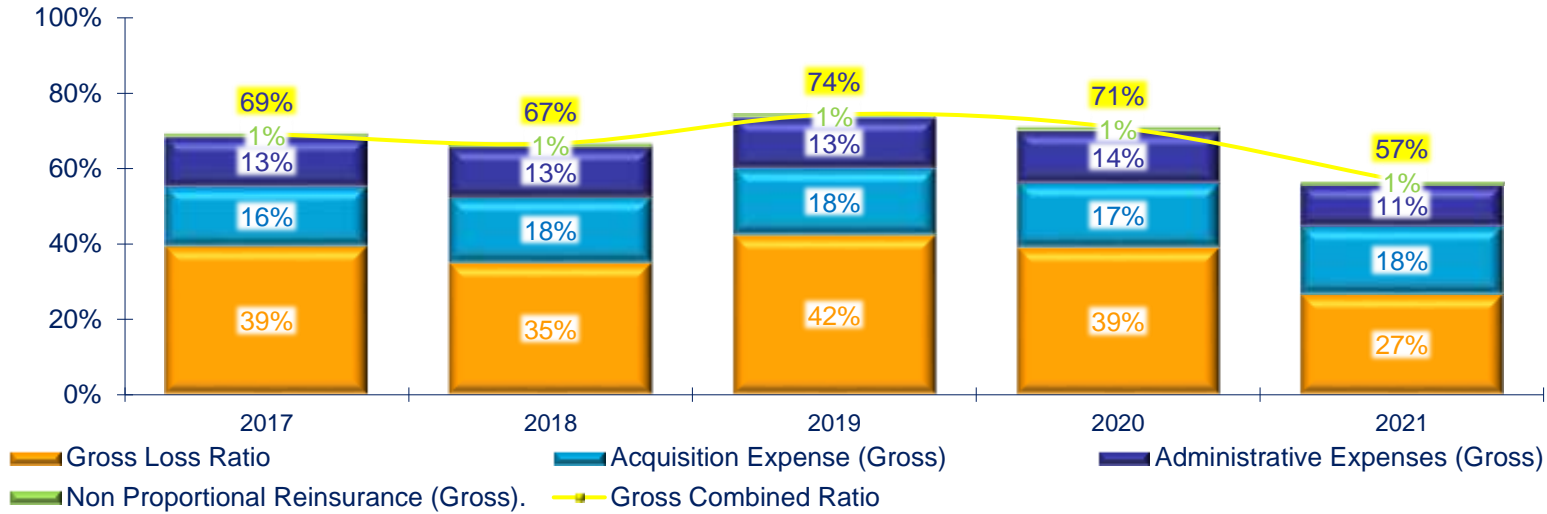


Surety & Credit: Premiums per Capita, Total Premiums vs GDP

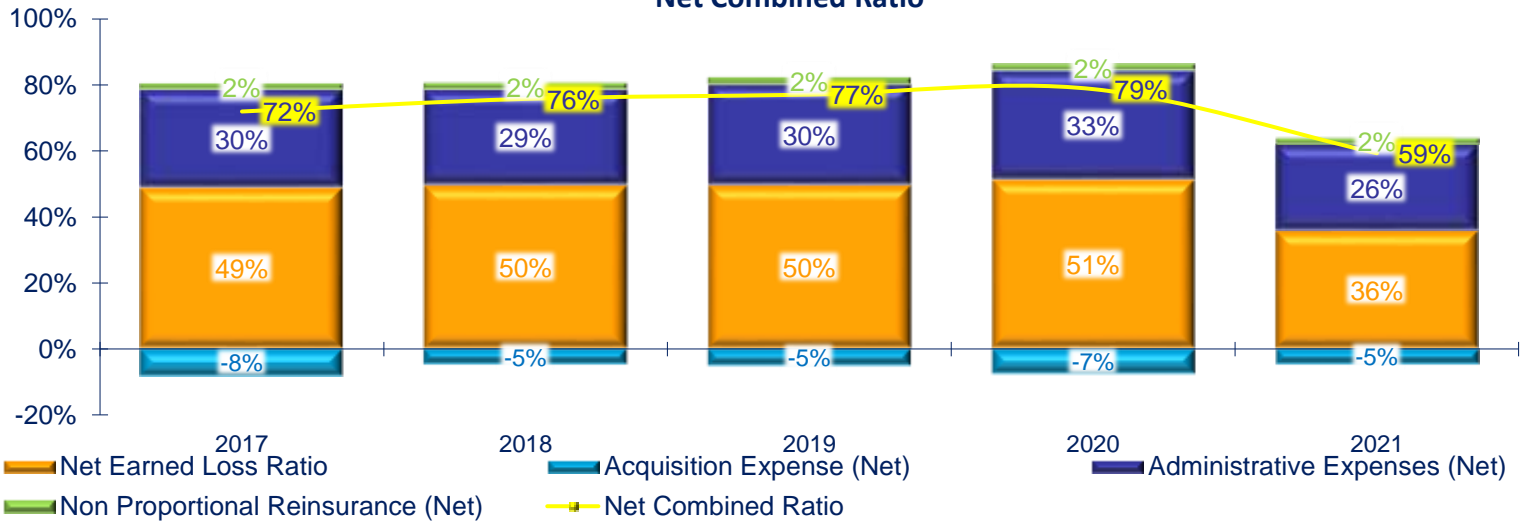


Surety & Credit: Net & Gross Combined Ratio

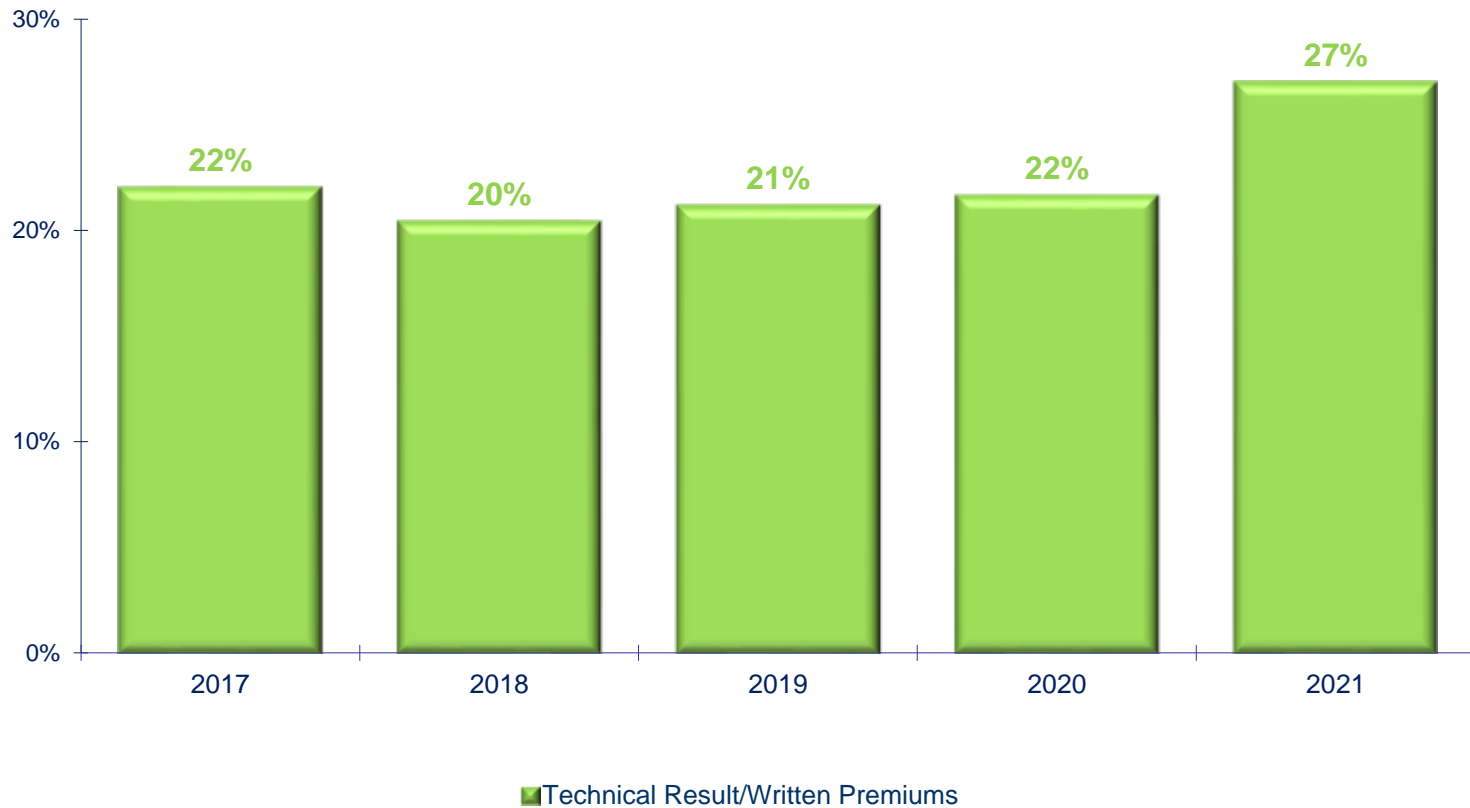
Gross Combined Ratio



Net Combined Ratio



Surety & Credit: Technical Result / Written Premiums

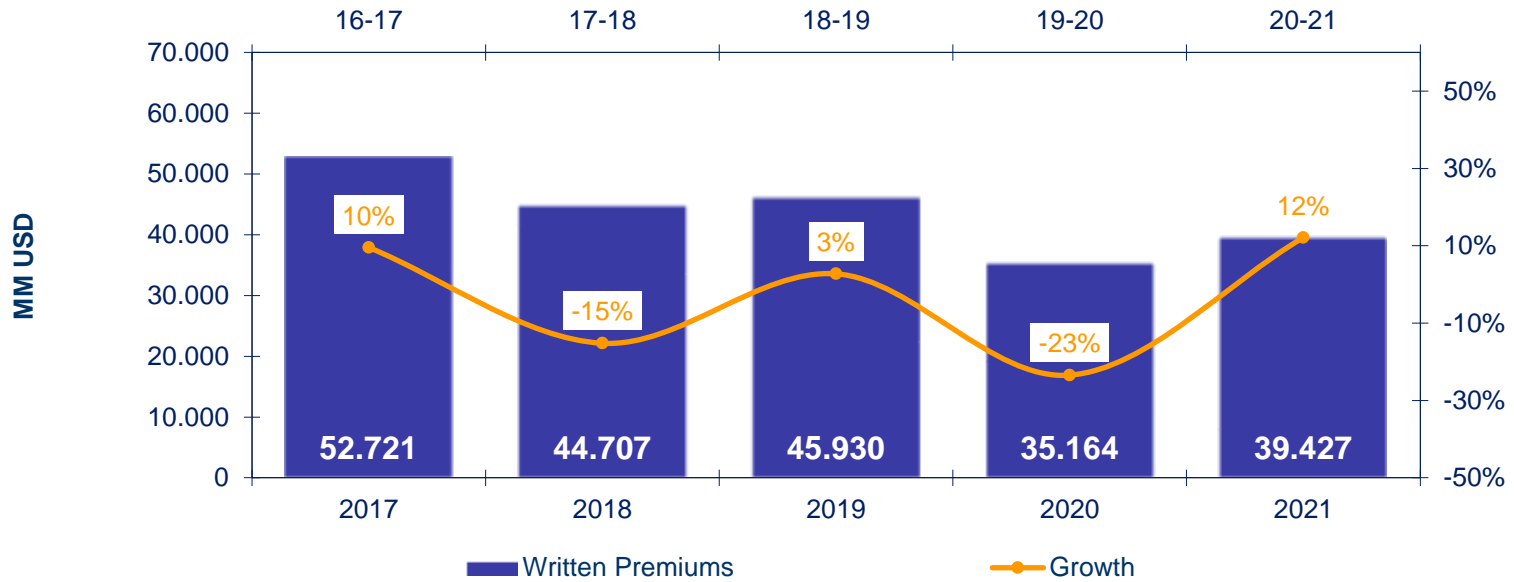




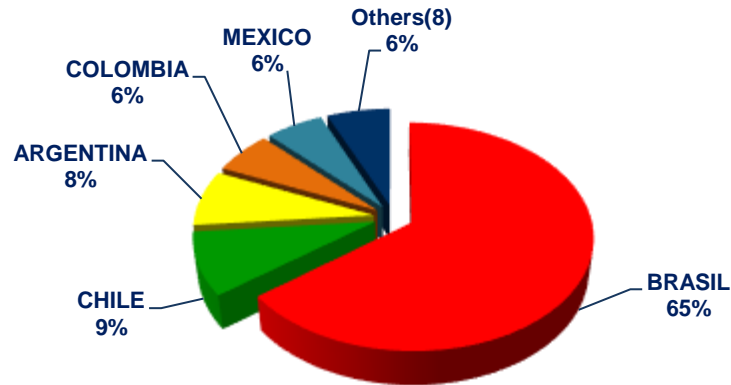
Pensions & Work. Comp.



Pensions & Work. Comp.: Premiums & Growth

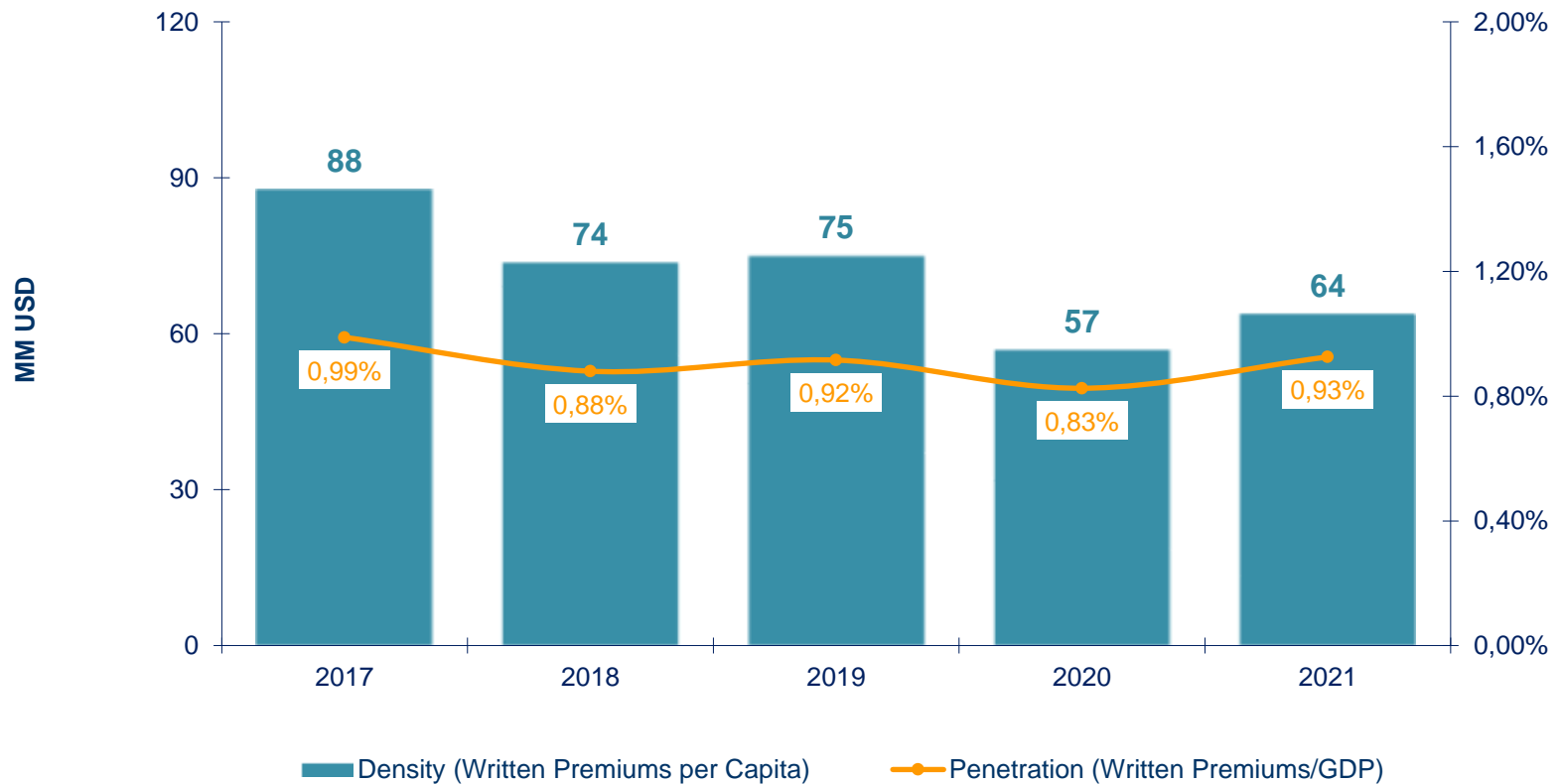


Written Premiums: 39.427 MM US\$ 2021



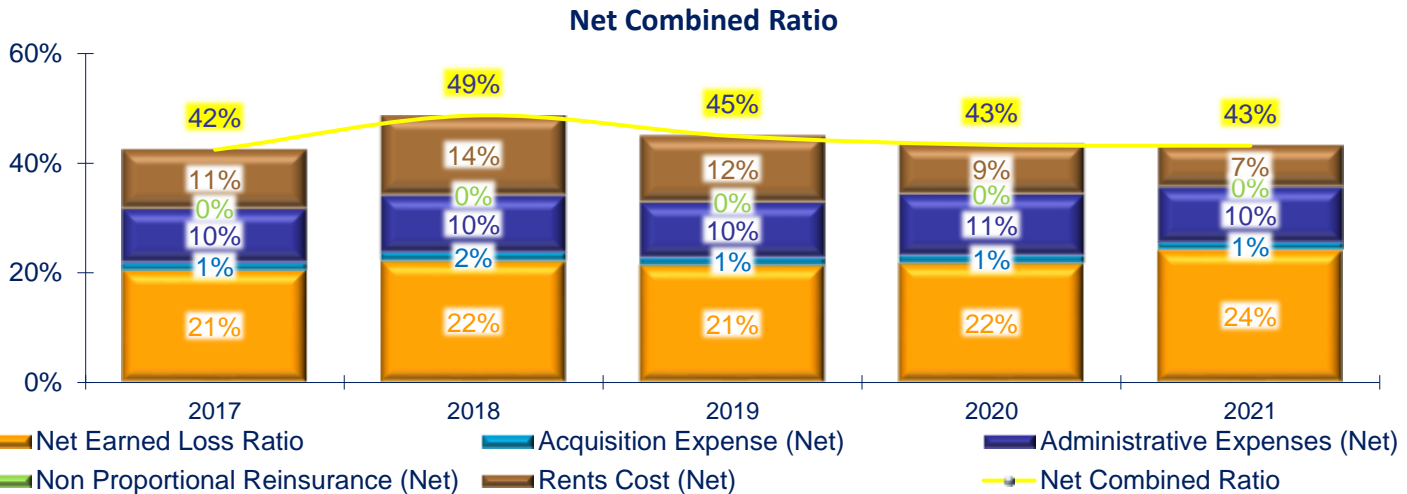
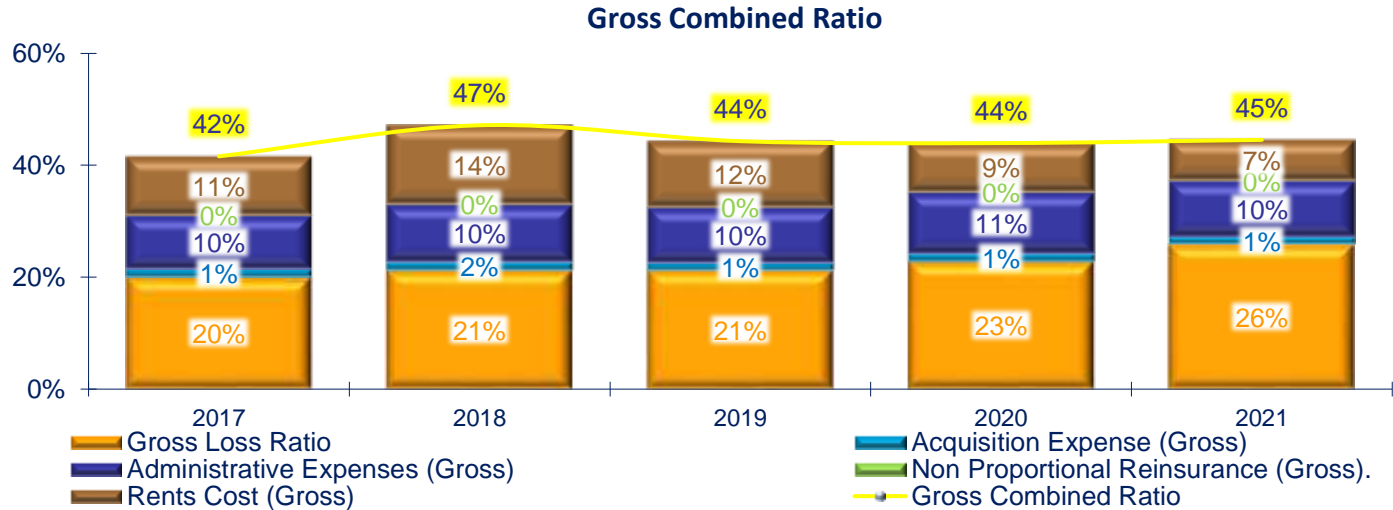


Pensions & Work. Comp.: Premiums per Capita, Total Premiums vs GDP



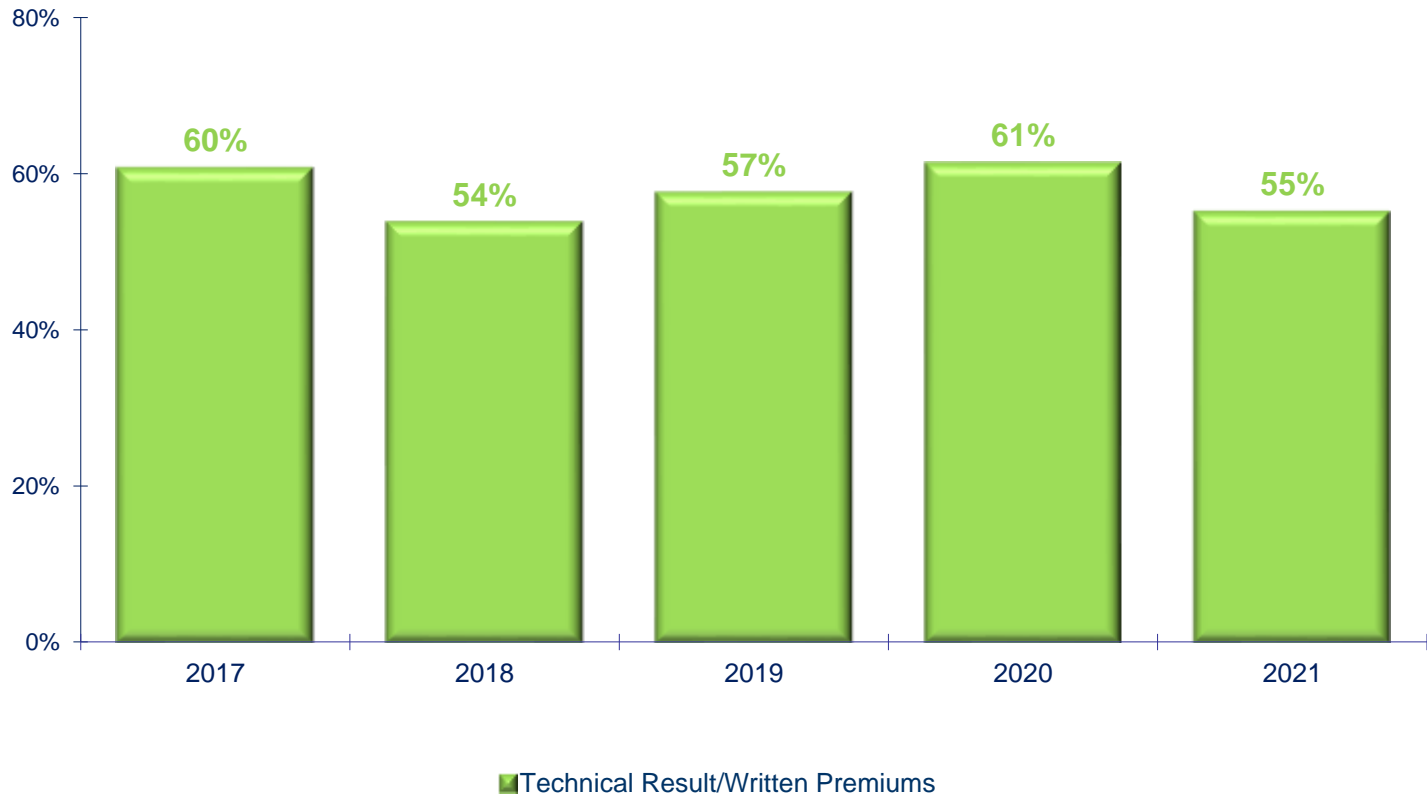


Pensions & Work. Comp.: Net & Gross Combined Ratio





Pensions & Work. Comp.: Technical Result / Written Premiums

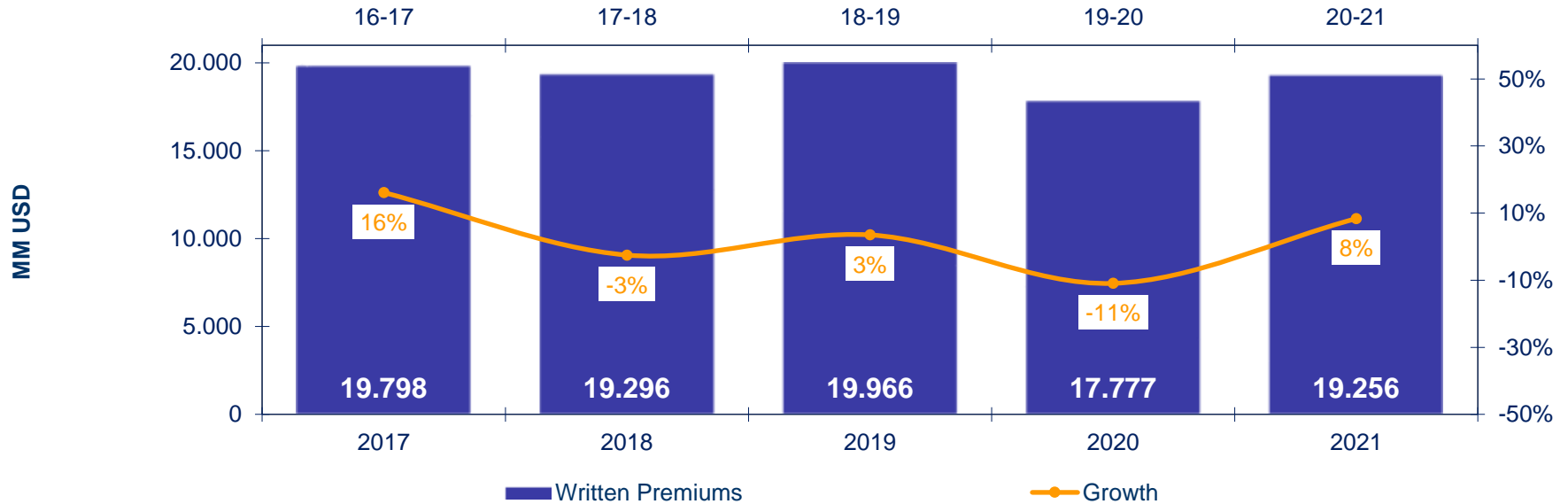




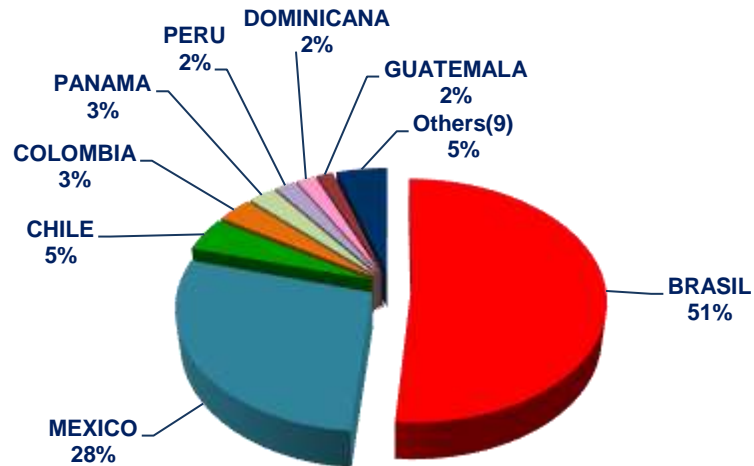
Health



Health: Premiums & Growth

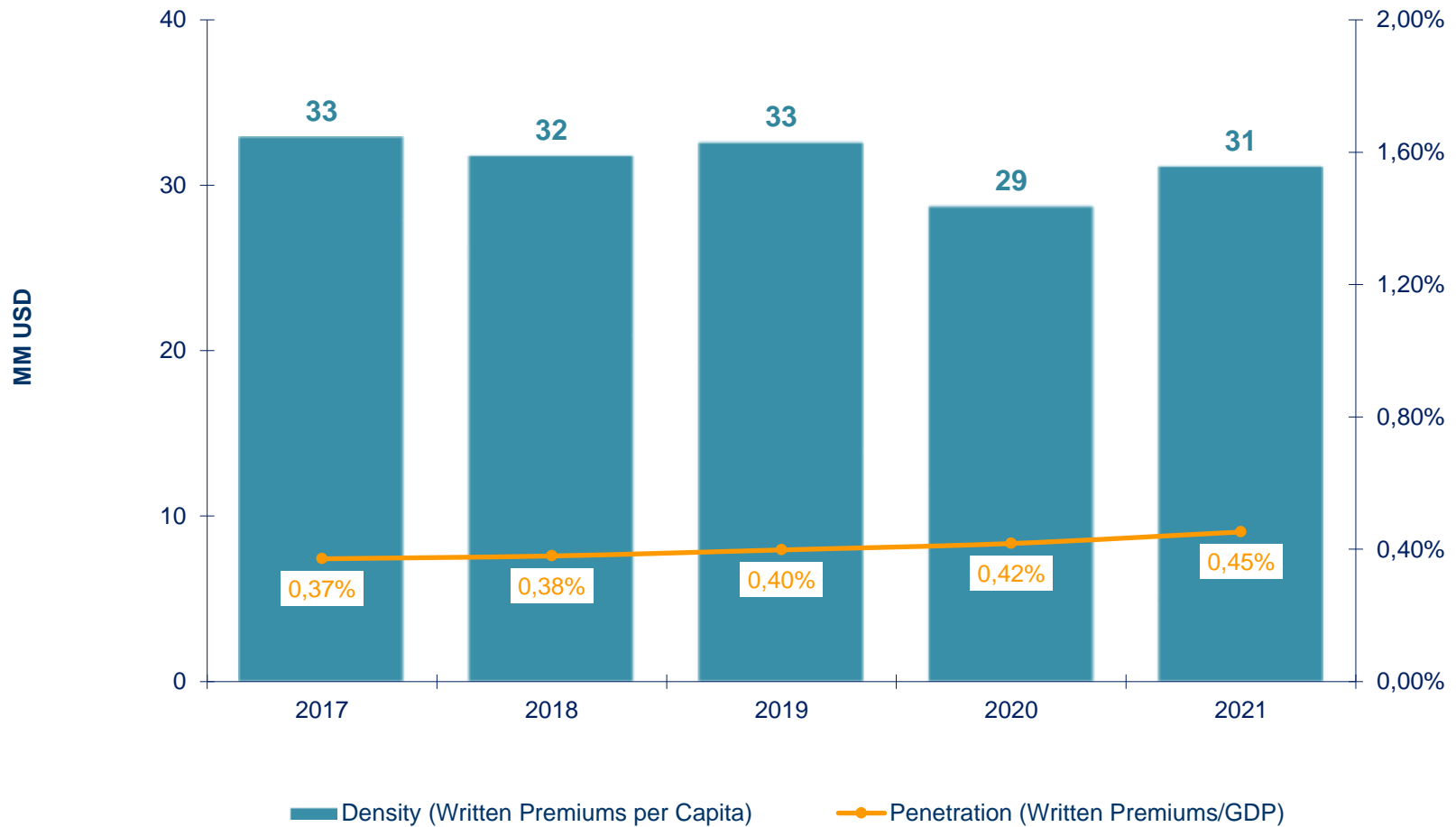


Written Premiums: 19.256 MM US\$ 2021





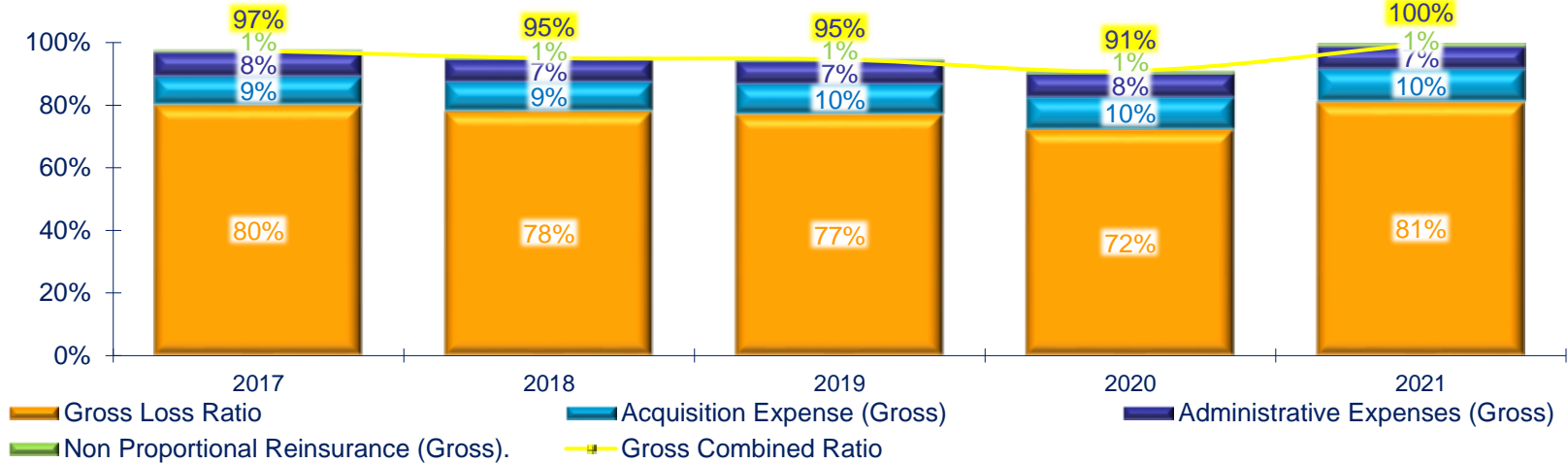
Health: Premiums per Capita, Total Premiums vs GDP



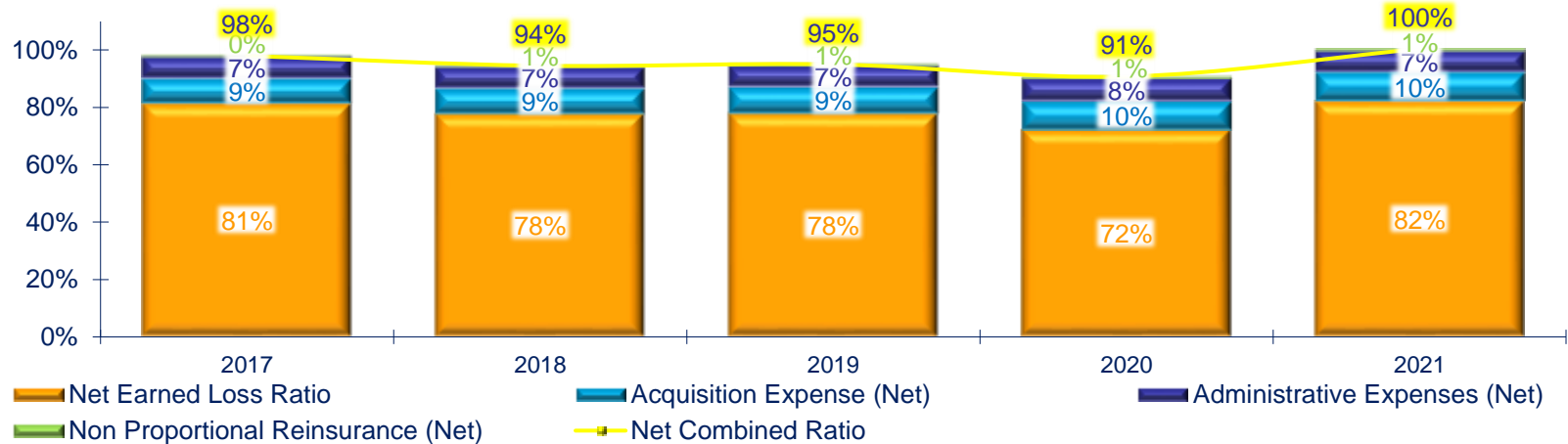


Health: Net & Gross Combined Ratio

Gross Combined Ratio

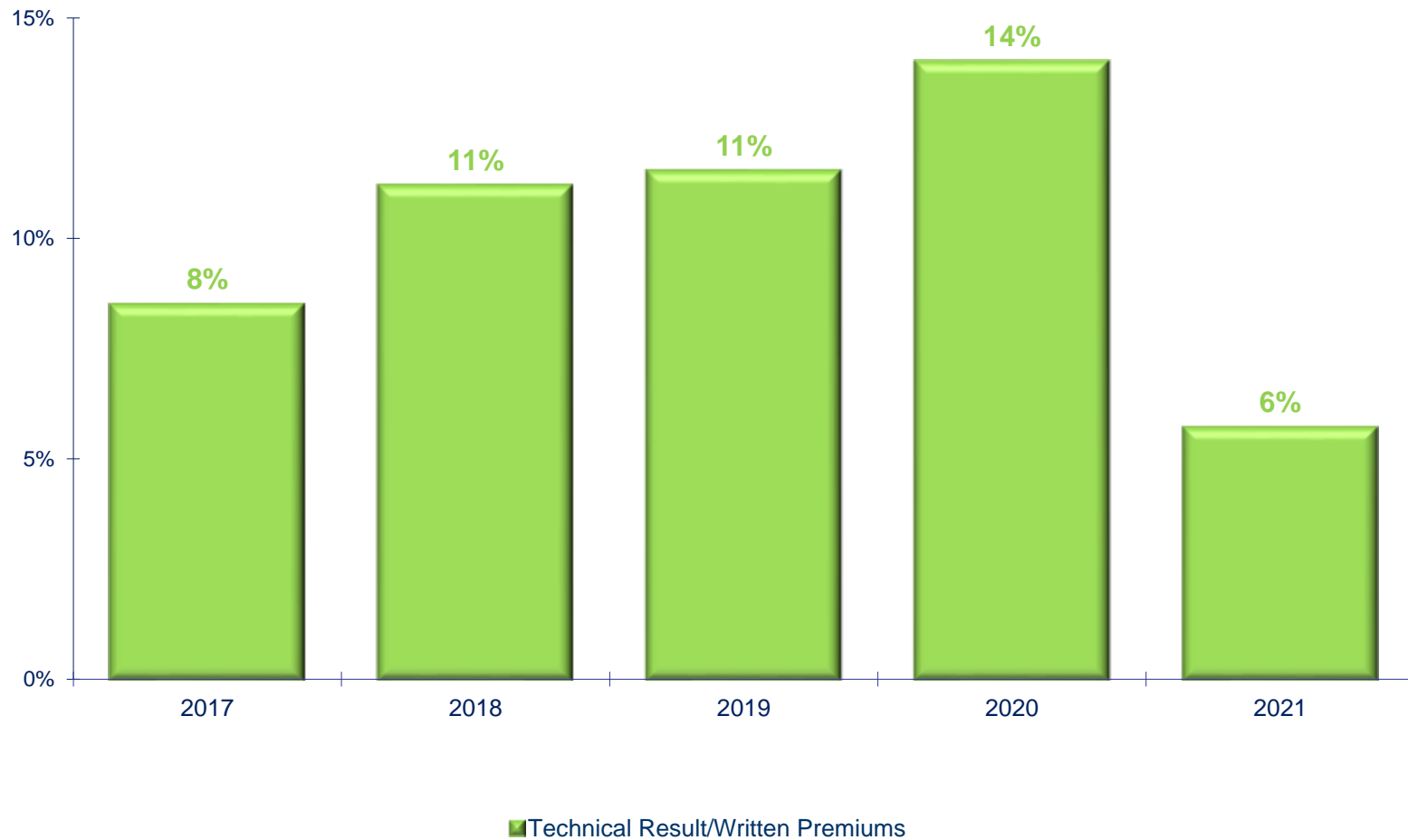


Net Combined Ratio





Health: Technical Result / Written Premiums

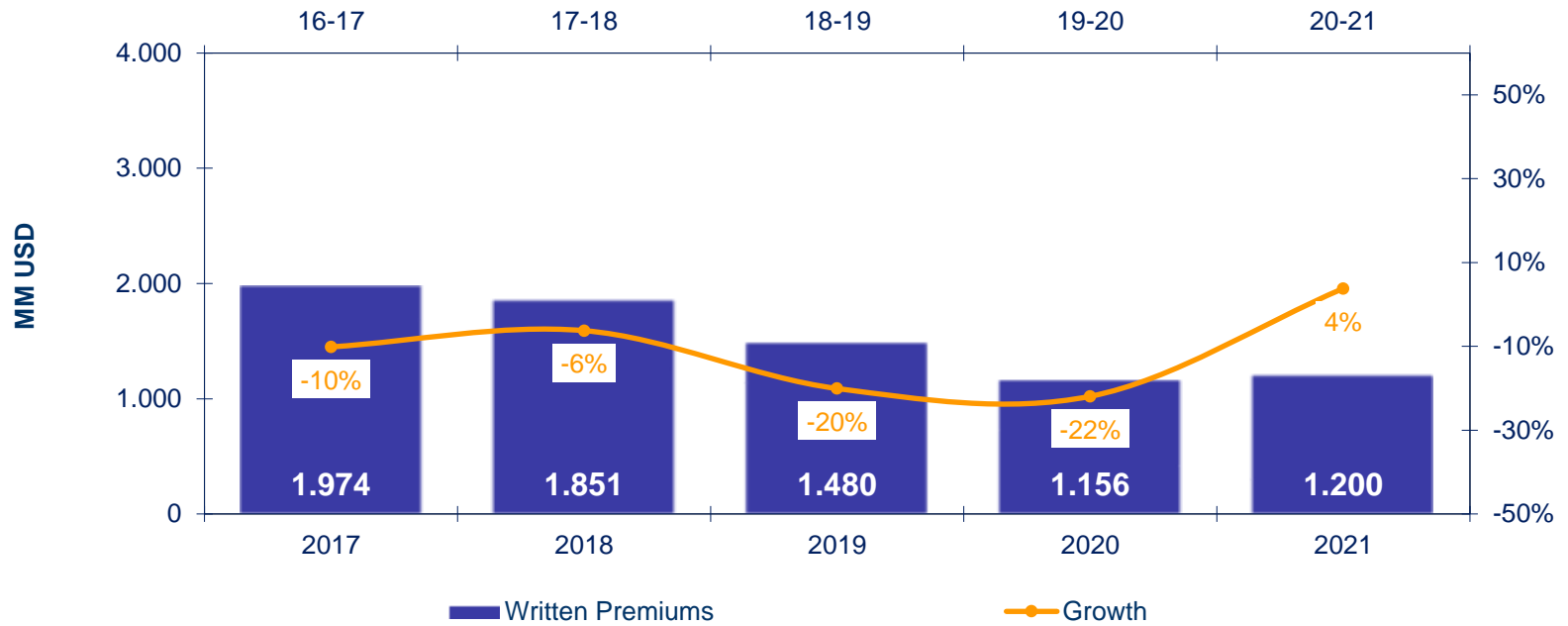




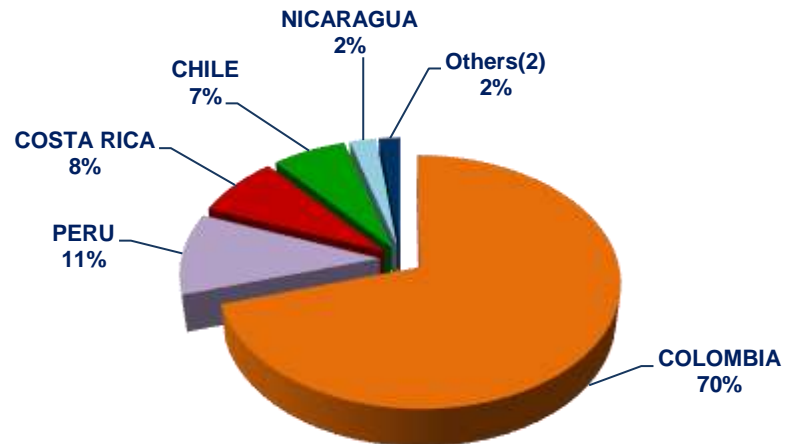
MMVAI



MMVAI: Premiums & Growth

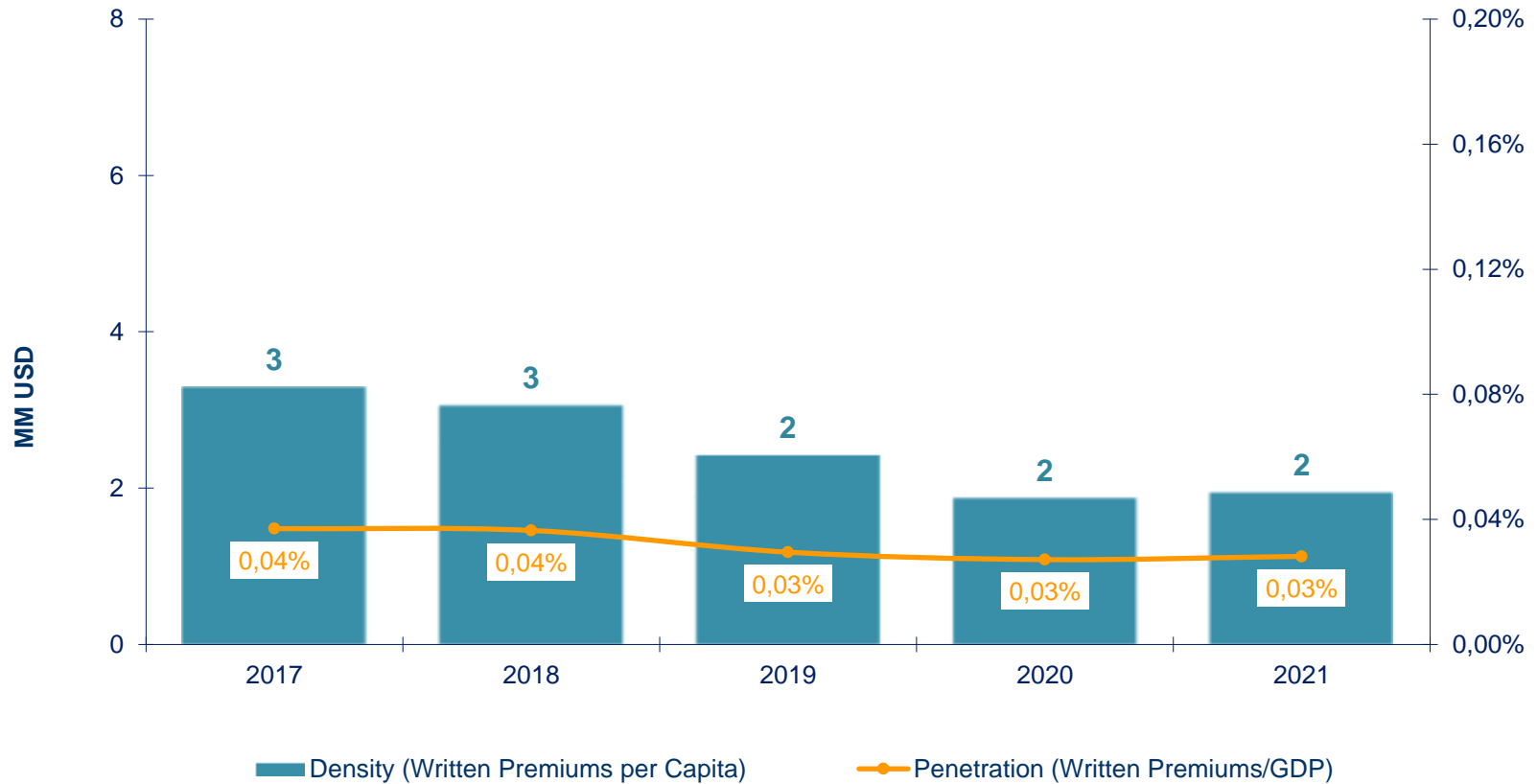


Written Premiums: 1.200 MM US\$ 2021





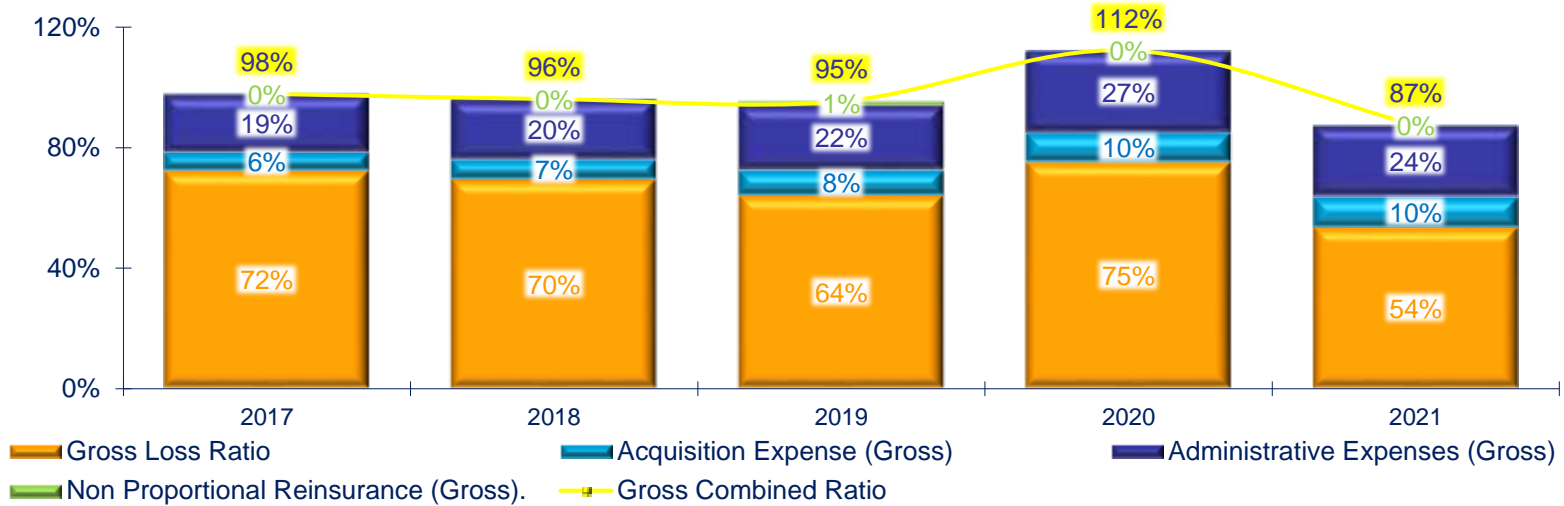
MMVAI: Premiums per Capita, Total Premiums vs GDP



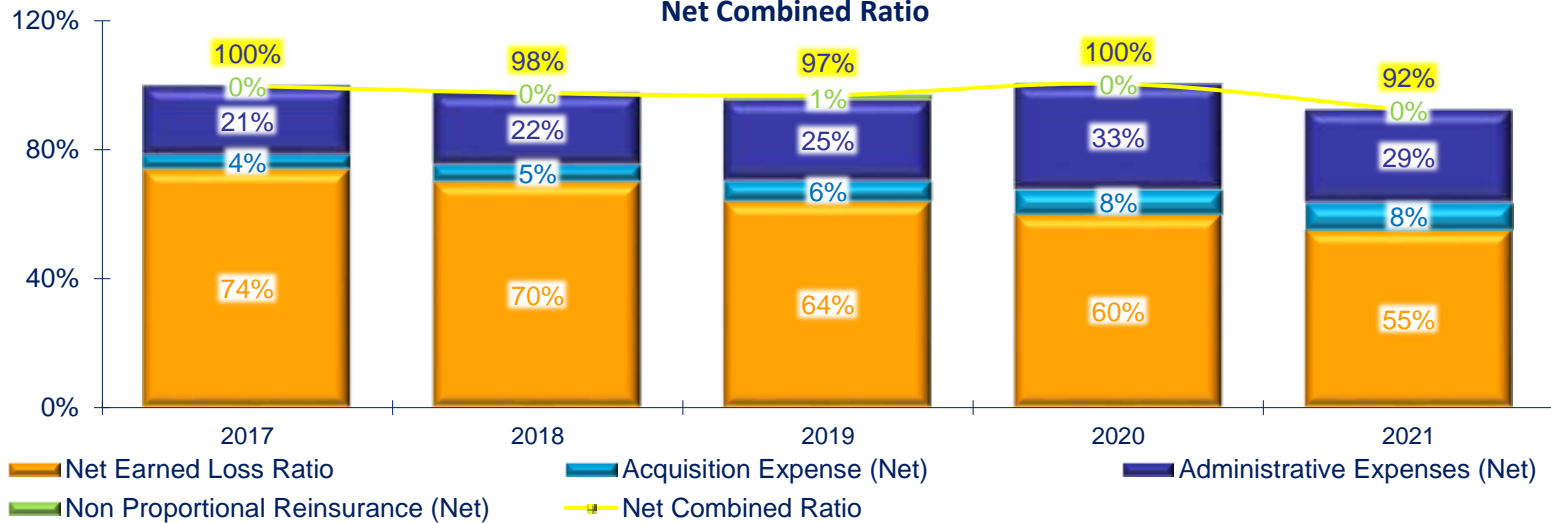


MMVAI: Net & Gross Combined Ratio

Gross Combined Ratio

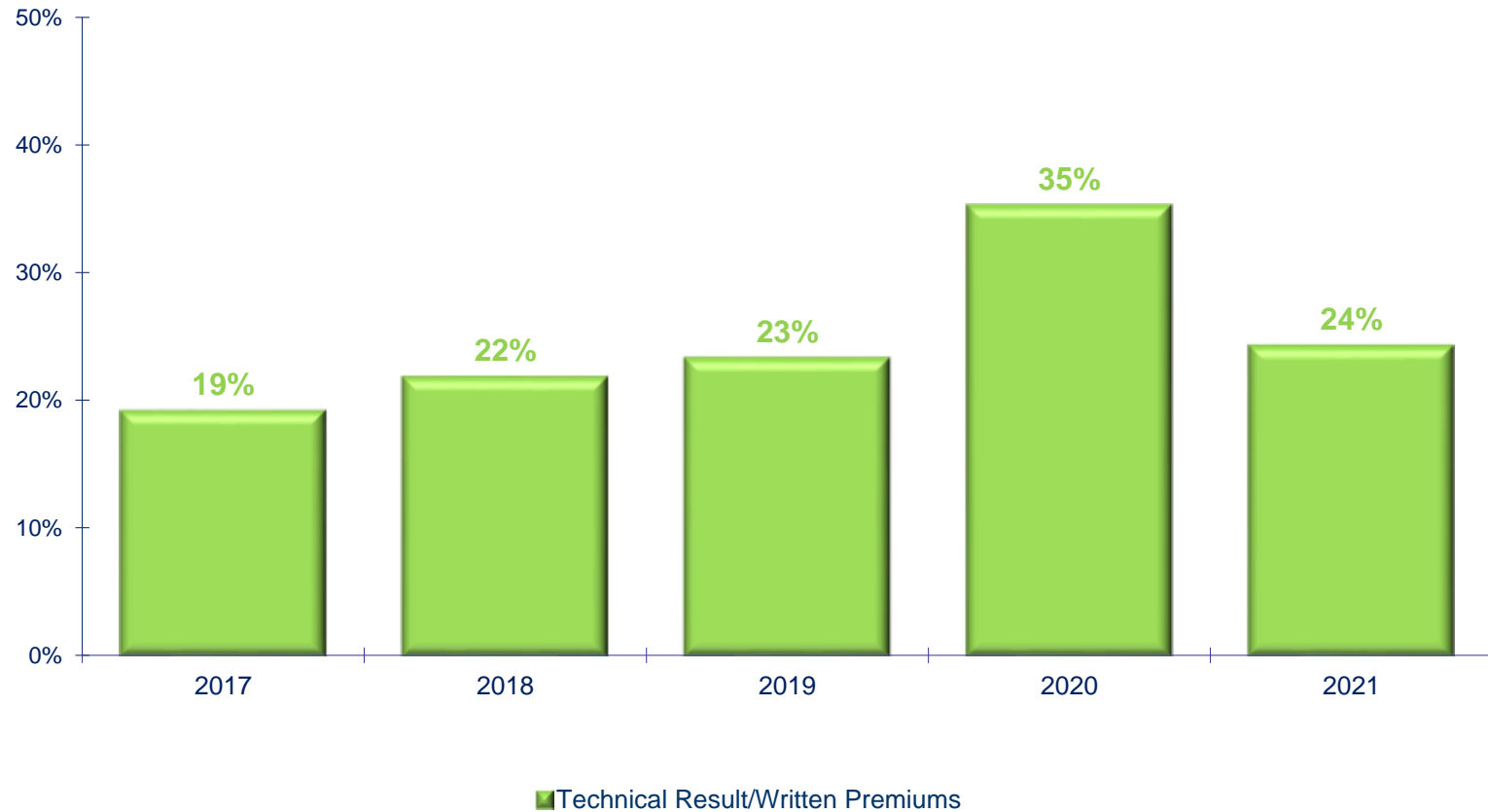


Net Combined Ratio





MMVAI: Technical Result / Written Premiums

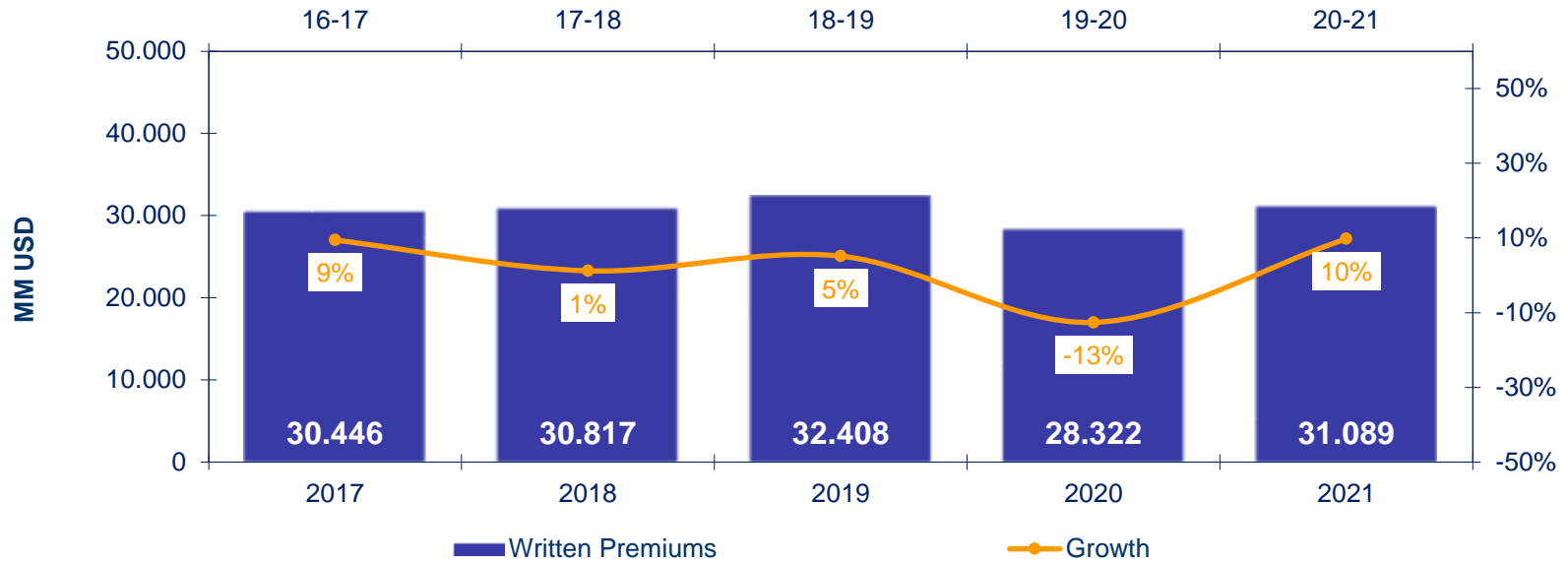




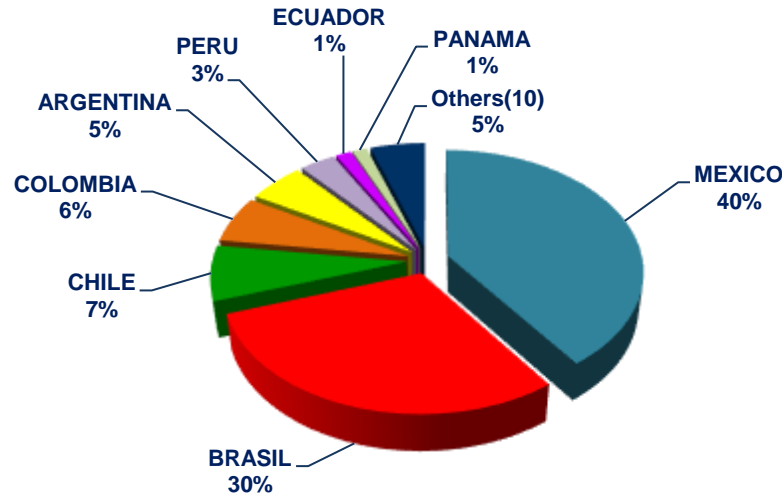
Life



Life: Premiums & Growth

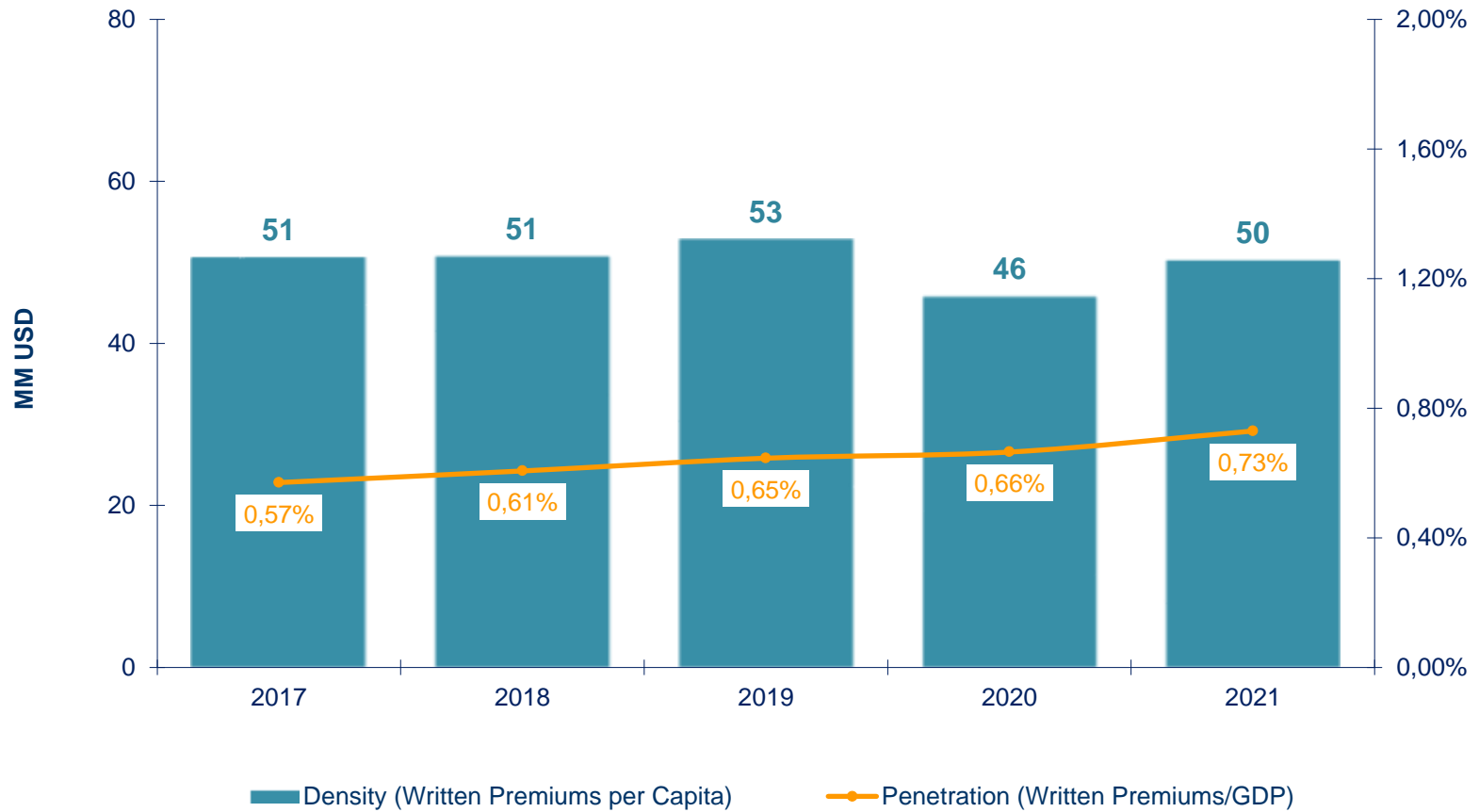


Written Premiums: 31.089 MM US\$ 2021





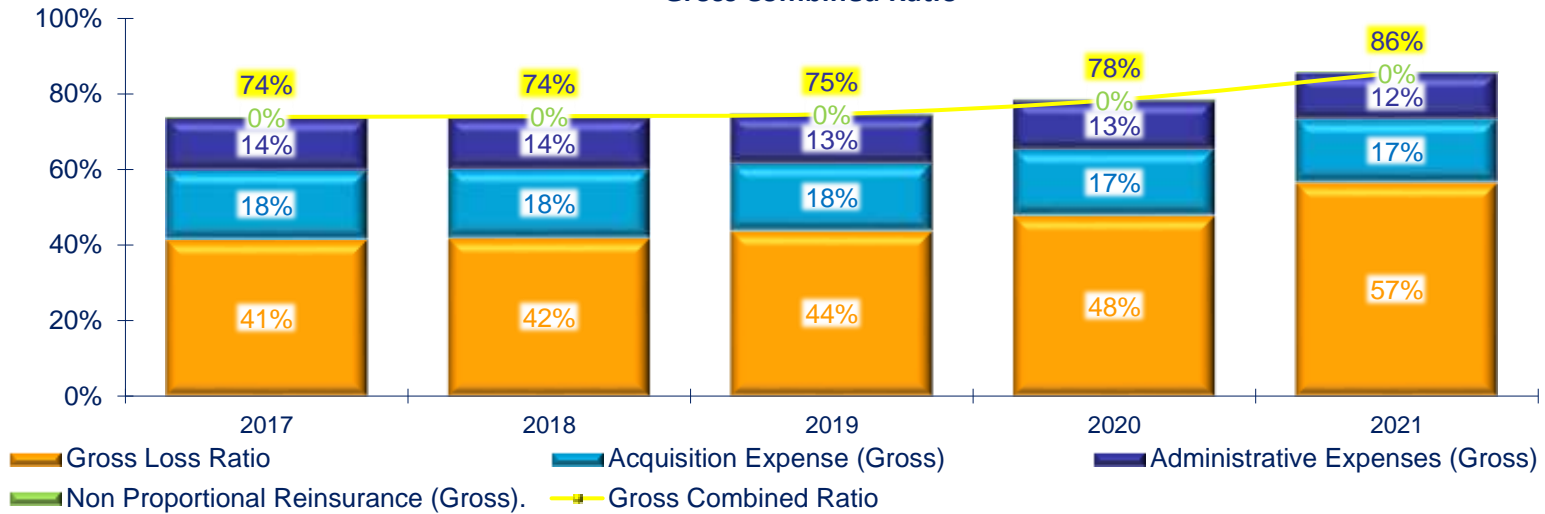
Life: Premiums per Capita, Total Premiums vs GDP



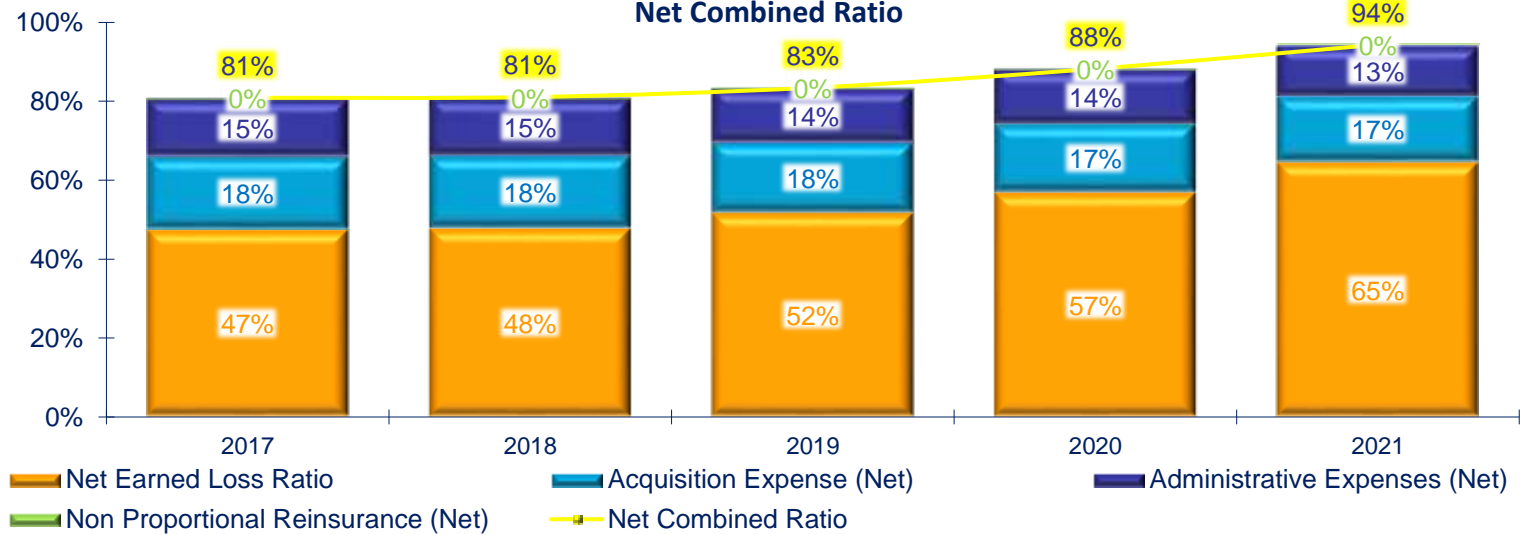


Life: Net & Gross Combined Ratio

Gross Combined Ratio

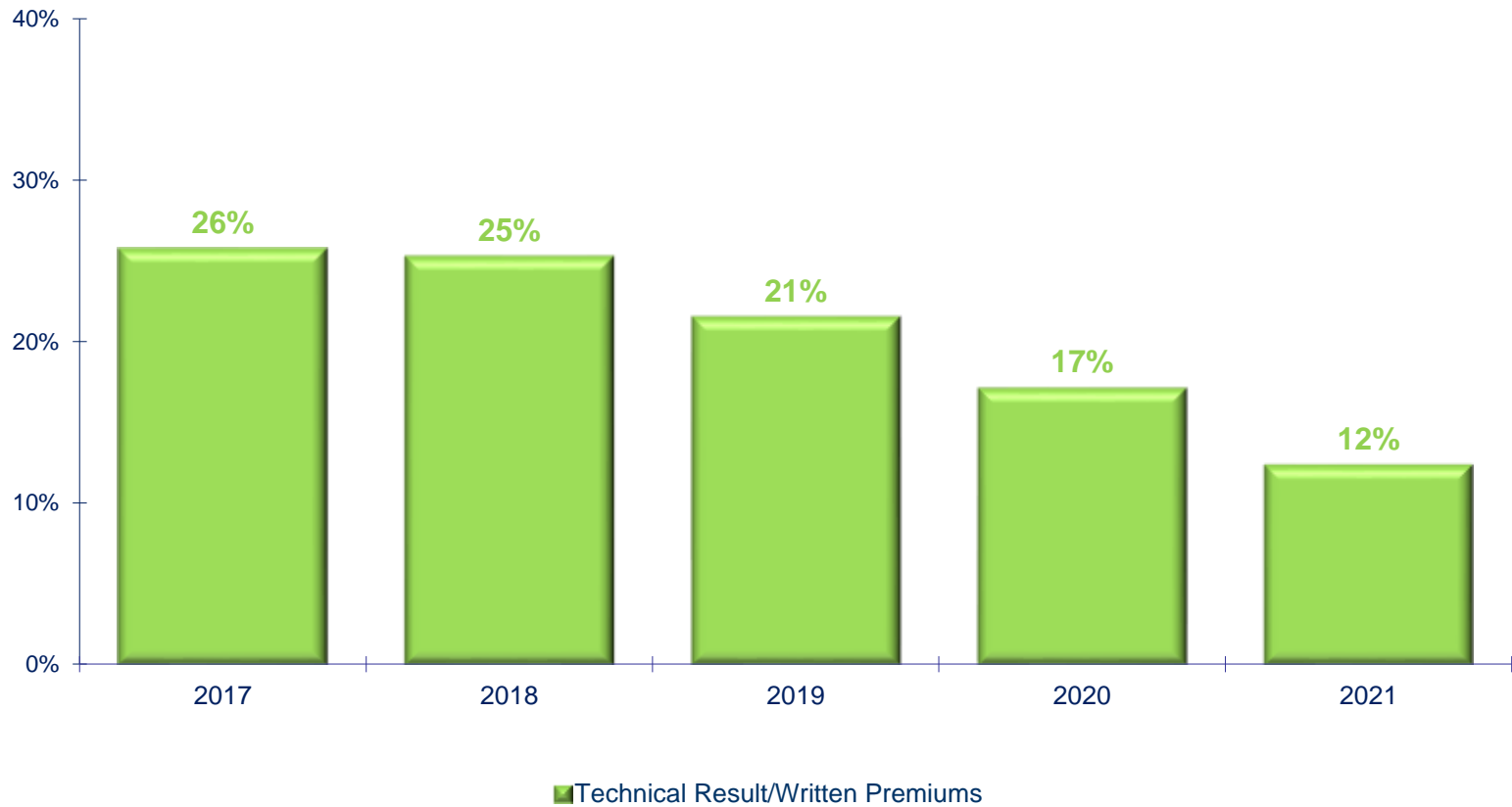


Net Combined Ratio





Life: Technical Result / Written Premiums



Exchange Rates

Country	Currency	2017	2018	2019	2020	2021
Argentina	Peso	17,70	36,23	56,66	77,74	99,43
Bolivia	Boliviano	6,91	6,91	6,91	6,91	6,91
Brazil	Real	3,20	3,68	3,95	5,24	5,41
Chile	Peso	647,54	642,91	709,23	791,12	764,70
Colombia	Peso	2.957,52	2.972,04	3.299,77	3.729,87	3.782,63
Costa Rica	Colones	567,79	578,31	584,98	587,91	622,47
Dominicana	Peso	47,55	49,54	51,36	56,17	57,29
Ecuador	Dolar	1,00	1,00	1,00	1,00	1,00
El Salvador	Dolar	1,00	1,00	1,00	1,00	1,00
Guatemala	Quetzal	7,35	7,54	7,70	7,73	7,73
Honduras	Lempira	23,57	24,02	24,61	24,65	24,13
Mexico	Peso	18,87	19,27	19,33	21,59	20,38
Nicaragua	Cordoba	30,11	31,62	33,18	34,38	35,20
Panama	Balboa	1,00	1,00	1,00	1,00	1,00
Paraguay	Guarani	5.627,15	5.891,81	6.330,95	6.974,17	6.896,98
Peru	Nuevo Sol	3,24	3,37	3,31	3,62	3,90
Uruguay	Peso	28,61	30,83	35,38	41,91	43,57
Venezuela	Bolívar	2256,10	195,32	15.890,31	385.848,95	3,04

Venezuela: Exchange rate 2021 Bolívares digitales

Explanatory Notes

Explanatory Notes

- Figures at December 2021, except for: Dominican Republic (June 2021 12 months) & Venezuela December 2020.
- MM USD: Million of dollars
- GDP: Figures at 2021
- REG: Region
- Costa Rica: Information available for Accident from 2016
- Uruguay : Information available for Accident & for Health from 2019

Lines of Business

- Health: It does include Health Insurance companies of ANS Brasil. Does not include HMO's figures

Glossary of Financial Indices

Glossary of Financial Indices

Ratio	Definitions
Written Premiums	Total Received Premium, including Direct & Accepted Premiums
Technical Result:	Technical Income – Technical Costs not including Administrative Costs
Earned Prem. Loss Ratio:	Total Cost of Retained Losses / Premiums Earned (or Accrued Retained Premiums).
Net Combined Ratio:	Ratio that measures the company's operating performance based on net technical costs: Losses vs Earned Premiums + Administrative Expenses vs Retained Premiums + Acquisition Costs (Commissions paid less Commissions Received) vs Retained Premiums + Non Proportional Reinsurance vs Net Retained Premiums.
Gross Combined Ratio:	Ratio that measures the company's operating performance based on gross technical costs: Gross Claims + Administrative Expenses (Gross) + Commissions Paid (Gross) + Non-Proportional Reinsurance (Gross) vs Written Premiums

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